

Agarwal Sanganeria & Co.

Chartered Accountants

LIMITED REVIEW REPORT

To,
Board of Director
Cressanda Solutions Limited

We have reviewed the accompanying statement of unaudited financial results of **CRESSANDA SOLUTIONS LIMITED** for the quarter ended **December, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agarwal Sanganeria & Co,
Chartered Accountants
FRN No.317224E

Saket Sanganeria
Saket Sanganeria, FCA
Partner
Membership No.-300679



Place: Mumbai

Date: 13th February, 2017

CRESSANDA SOLUTIONS LIMITED

(Rs. In Lakhs)

Statement of Standalone Unaudited Results for the Quarter and 3 Months Ended 31/12/2016							
Particulars	3 Months ended 01/10/2016 to 31/12/2016	Previous 3 months ended 01-07-2016 to 30-09-2017	Corresponding 3 months ended (31/12/2015) in the previous year	Year to date figures current period ended (31/12/2016)	Year to date figures for the previous year ended (31/12/2015)	Previous year ended (31/03/2016)	
Refer Notes Below	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited	
1 Income from Operations							
(a) Net sales/Income from operation (Net of excise duty)	-	-	-	-	-	-	
(b) Other operating income	-	-	-	-	-	-	
Total income from operations (net)	-	-	-	-	-	-	
2 Expenses							
(a) Cost of materials consumed	-	-	-	-	-	-	
(b) Purchase of stock-in-trade	-	-	-	-	-	-	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	
(d) Employee benefits expense	0.580	1.200	1.200	2.980	3.600	4.800	
(e) Depreciation and amortisation expense	-	0.128	0.193	0.253	0.580	0.770	
(f) Subcontracting Expenses	-	-	-	-	-	-	
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2.075	1.211	0.964	5.532	20.273	12.770	
Legal and professional fee	0.193	-	0.080	0.753	0.857	1.290	
Investment written off	-	-	-	-	-	-	
Total expenses	2.848	2.539	2.437	9.518	25.310	19.630	
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(2.848)	(2.539)	(2.437)	(9.518)	(25.310)	(19.630)	
4 other income	0.885	5.200	0.010	7.616	16.440	2.510	
5 Profit/ (Loss) from ordinary activities before finance costs and exceptional (3+/-)4	(1.963)	2.661	(2.427)	(1.902)	(8.870)	(17.120)	
6 Finance costs	-	-	-	-	-	-	
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/-)6	(1.963)	2.661	(2.427)	(1.902)	(8.870)	(17.120)	
8 Exceptional items	-	-	-	-	-	-	
9 Profit / (Loss) from ordinary activities before tax (7+/-)8	(1.963)	2.661	(2.427)	(1.902)	(8.870)	(17.120)	
10 Tax expense	-	-	-	-	-	24.950	
11 Net Profit / (Loss) from ordinary activities after tax (9+/-)10	(1.963)	2.661	(2.427)	(1.902)	(8.870)	(42.070)	
12 Extraordinary items	-	-	-	-	-	-	
13 Net Profit / (Loss) for the period (11+/-)12	(1.963)	2.661	(2.427)	(1.902)	(8.870)	(42.070)	
14 Share of profit / (Loss) of associates*	-	-	-	-	-	-	
15 Minority interest*	-	-	-	-	-	-	
16 Net Profit / (Loss) after taxes, minority interest and share of profit / loss of associates (13+/-)14(+/-)	(1.963)	2.661	(2.427)	(1.902)	(8.870)	(42.070)	
17 Paid-up equity share capital (Face Value of the Share shall be indicated)	3,035.780	3,035.780	3,035.780	3,035.780	3,035.780	3,035.780	
	1.000	1.000	1.000	1.000	1.000	1.000	
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(106.900)	(106.900)	(64.830)	(106.900)	(64.830)	(106.900)	
19 i Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):							
(a) Basic							
Share of Rs. 1/- each	(0.001)	0.008	(0.001)	(0.001)	(0.002)	(0.014)	
(b) Diluted							
Share of Rs. 1/- each	(0.001)	0.008	(0.001)	(0.001)	(0.002)	(0.014)	
19 ii Earnings per share (after extraordinary items) (of Rs. 1/- each) (not annualised):							
(a) Basic	(0.001)	0.008	(0.001)	(0.001)	(0.002)	(0.014)	
(b) Diluted	(0.001)	0.008	(0.001)	(0.001)	(0.002)	(0.014)	

see accompanying note to the financial results

For and on behalf of the Board of Directors

Ankit Kumar Agarwal

ANKIT KUMAR AGARWAL
DIRECTOR
DIN: 05138454
Date: 13th February, 2017



CRESSANDA SOLUTIONS LIMITED

Select Information for the Quarter and 3 Months Ended 31/12/2016

(Rs. In Lakhs)

	Particulars	3 months ended (31/12/2016)	Preceding 3 months ended (30/09/2016)	Corresponding 3 months ended (31/12/2015) in the Previous year	Year to date figures for current period ended (31/12/2016)	Year to date figures for the previous year ended (31/12/2015)	Previous year ended (31/03/2016)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	Number of shares of Rs. 1/- each	2,120.78	2,120.78	2,120.78	2,120.78	2,120.78	2,120.78
	Number of shares of Rs. 10/- each	-	-	-	-	-	-
	Percentage of shareholding	69.86	69.86	698.60	69.86	698.60	69.86
2	Promoters and Promoter Group Shareholding **						
a)	Pledged / Encumbered	-	-	-	-	-	-
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non-encumbered						
	Number of shares of Rs. 1/- each	915.00	915.00	915.00	915.00	915.00	915.00
	Number of shares of Rs. 10/- each	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group	30.14	30.14	301.41	30.14	301.41	30.14
	Percentage of shares (as a % of the total share capital of the company)	100.00	100.00	100.00	100.00	100.00	100.00

	Particulars	3 months ended (31/12/2016)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-

Note:

- The above results were reviewed by an Audit Committee and thereafter taken on record by the Board of Directors in their meeting held on 13th February, 2017.
- There were no investor complaints known to the Company outstanding at the beginning of the quarter.
- Previous period figures have been regrouped wherever necessary.

For and on behalf of the Board of Directors

Ankit Kumar Agarwal
ANKIT KUMAR AGARWAL
 DIRECTOR
 DIN: 05138454
 Date: 13th February, 2017

