

Date: 14th December, 2017

To
The Listing Compliance Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI- 400001

Dear Sir/Madam,

**Sub: Intimation of outcome of the Board Meeting held on even date-
reg.**
Ref: Regulation 33 of SEBI (LODR) Regulations, 2015.
Scrip Code: 538922.

With reference to the above cited subject, we wish to inform you that the Board of Directors at their Board Meeting held on even date, inter-alia, have approved the Unaudited Standalone Financial Results of the Company for the second quarter ended 30th September, 2017 as reviewed by the Audit Committee. A copy of the same is enclosed together with Statement of Assets and Liabilities and Limited Review Report.

The meeting of the Board of Directors of the Company commenced at 4.30 p.m. and concluded at 5.45 p.m.

This is for your information and record.

Thanking you.

Yours Sincerely,



RAVI VISHNU
MANAGING DIRECTOR
DIN: 01144902

Encl: As above

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017
(₹ in lakhs)

S.No	Particulars	Unaudited				
		Quarter Ended			Half Year Ended	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
I	Revenue from Operations (Net)	1,005.75	708.18	852.98	1,713.93	1,671.88
II	Other Income	6.08	3.34	3.32	9.42	3.32
III	Total Income (I+II)	1,011.83	711.52	856.30	1,723.35	1,675.20
IV	Expenses					
a)	Cost of materials consumed	18.95	31.51	20.04	50.46	43.30
b)	Purchase of Stock in Trade	-	-	-	-	-
c)	Change in Inventories of finished goods, work-in-progress, and stock-in-trade	148.40	(8.19)	158.90	140.21	90.43
d)	Employee benefits expense	370.65	346.61	299.72	717.26	578.01
e)	Finance costs	19.90	5.13	2.85	25.03	9.34
f)	Depreciation & amortisation expenses	23.18	21.19	19.77	44.37	39.42
g)	Other expenses	226.46	153.02	150.78	379.48	489.23
	Total Expenses	807.54	549.27	652.06	1356.81	1249.73
V	Profit/(Loss) before exceptional items and (III - IV)	204.29	162.25	204.24	366.54	425.47
VI	Exceptional items	-	-	-	-	-
VII	Profit/(Loss) before tax (V - VI)	204.29	162.25	204.24	366.54	425.47
VIII	Tax expense					
a)	Current Tax	59.90	44.70	45.08	104.60	88.71
b)	Deferred Tax Liability / (Asset)	(17.85)	4.29	(7.47)	(13.56)	4.98
	Total Tax Expense (VIII)	42.05	48.99	37.61	91.04	93.69
IX	Profit/(Loss) for the period (VII-VIII)	162.24	113.26	166.63	275.50	331.78
X	Other Comprehensive Income					
a)	items that will not be reclassified to Profit or Loss, Re-measurement of the defined obligations.	-	-	-	-	-
b)	items that will be reclassified to Profit or Loss	-	-	-	-	-
	Total Comprehensive Income for the Period (IX-X)	162.24	113.26	166.63	275.50	331.78
XI	Paid-up equity share capital (Face value of Rs 10/- per share)	750.00	750.00	750.00	750.00	750.00
XIII	Earnings/(Loss) per share (of Rs 10/-each) (not annualised)					
a)	Basic	2.16	1.51	2.22	3.67	4.42
b)	Diluted	2.16	1.51	2.22	3.67	4.42

Notes to the Standalone Financial Results:

- The above Financial Results for the quarter ended 30th September, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14th December, 2017.
- The Statutory Auditors have conducted Limited Review of accounts for the aforesaid period.
- The Company is engaged in providing Information Technology Services which in the context of Ind AS 108, operating segment specified Under Section 133 of the Companies Act, 2013 is considered as a single business segment.
- Previous year figures are regrouped and reclassified wherever necessary.
- The Company has adopted Indian Accounting Standard (Ind-AS), prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder, with effect from 1st April, 2017, with transition date April 1, 2016. The Unaudited Financial Results have been prepared by the Company in accordance with Ind AS notified under the Company's (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Financial results have been prepared in accordance with recognition and measurement principles laid down in Ind AS 34 interim financial reporting.

Reconciliation between financial results previously reported (refer to as previous GAAP) and Ind AS for the quarter and half year ended September 30, 2016 is presented as under :

Particulars	(₹ in lakhs)	
	Quarter ended Sept 30, 2016 (Unaudited)	Half year ended Sept 30, 2016 (Unaudited)
Net profit after tax as per IGAAP	175.97	346.34
Add/(Less) : Expected Credit Loss	2.35	9.58
Add/(Less) : Deferred tax effect	6.98	4.98
Net Profit as per Ind AS	166.63	331.78
Other Comprehensive Income (Net of Taxes)	0.00	0.00
Profit as per Ind AS	166.63	331.78

- While calculating the expected credit loss, debtors excluding the amount for which realisation is certain and have been realised in subsequent period is considered
- As per regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 the Company has opted to publish Quarterly Unaudited Standalone and to publish Consolidated Results at the year end.
- The Company has opted to avail relaxation provided by Securities Exchange Board of India (SEBI), vide Circular dated July, 05, 2016 in respect of disclosure requirements for the figures of earlier periods. Accordingly the figures of Year ended March, 31, 2017 have not been presented.

For and on behalf of Board of Directors



Ravi Vishnu
Ravi Vishnu
Managing Director
DIN: 01144902

Place: Hyderabad
Date: 14.12.2017

COSYN LIMITED

6-1-85/10, SAIFABAD, HYDERABAD, TELANGANA - 500 004, INDIA

Tel: +91 (40) 2323 0305/06 | Fax: +91 (40) 2323 0313 | www.cosyn.in

**STANDALONE STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF
YEAR ENDED 30 TH SEPTEMBER, 2017**

(₹ in lakhs)

Particulars		As at 30.09,2017 Un Audited
A	ASSETS	
1	Non-current Assets	
	(a) Property, Plant and Equipment	246.59
	(b) Capital Work In Progress	34.12
	(c) Other Intangible Assets	89.22
	(d) Financial Assets	
	(i) Investments	218.13
	(ii) Loans and Advances	264.68
	(d) Other Non-current Assets	-
	Sub-Total - Non-Current Assets	852.74
2	Current Assets	
	Inventories	146.85
	Financial Assets	
	(i) Trade Receivables	2369.02
	(ii) Cash and Cash Equivalents	474.12
	(iii) Current Tax Assets (Net)	-
	(iv) Other Current Assets	358.68
	Sub-Total - Current Assets	3,348.67
	TOTAL ASSETS	4,201.41
B	LIABILITIES	
1	EQUITY & LIABILITIES	
	(a) Equity Share Capital	750.00
	(b) Other Equity	1613.37
	Sub-Total - Share Holders Fund	2,363.37
2	NON-CURRENT LIABILITIES	
	(a) Financial Liabilities	
	(i) Borrowings	100.68
	(b) Deferred Tax Liabilities (Net)	11.00
	Sub-Total - Non-Current Liabilities	111.68
3	CURRENT LIABILITIES	
	(a) Financial Liabilities	
	(i) Borrowings	-
	(ii) Trade Payables	544.25
	(iii) Other Financial Liabilities	-
	(iv) Other Current Liabilities	1182.11
	Sub-Total - Current Liabilities	1,726.36
	TOTAL EQUITY AND LIABILITIES	4,201.41

For and on behalf of Board of Directors

Place: Hyderabad
Date: 14.12.2017



Ravi Vishnu
Ravi Vishnu
Managing Director
DIN NO: 01144902

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Limited Review Report

To
The Board of Directors
COSYN LIMITED
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of COSYN LIMITED ("the Company"), for the quarter ended 30th September 2017("the statement"), being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

As stated in Notes of financial statement, we have not performed a review of the figures relating to the corresponding quarter ended 30th September, 2016 including the reconciliation of net profit for the quarter ended 30th September, 2016 between the previous GAAP and the Indian Accounting Standards ("Ind AS")

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 14-12-2017

For Suryanarayana & Suresh.,
Chartered Accountants
Reg. No.006631S




V. Nagendra Rao
Partner
M. No. 227679