

OSML/SE/2016-17/51

March 14, 2017

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

The Dy. General Manager
Corporate Relationship Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai-400 001
Stock Code : 507260

Symbol : OUDHSUG

Dear Sir,

Sub: Outcome of Board Meeting under Regulation 30, 37 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In compliance with the provisions of Regulation 30 and 37 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular dated 30 November, 2015 bearing no. CIR/CFD/CMD/16/2015, it is hereby informed that the Composite Scheme of Arrangement between Upper Ganges Sugar & Industries Limited, The Oudh Sugar Mills Limited, Palash Securities Limited, Allahabad Canning Limited, Ganges Securities Limited, Cinnatollah Tea Limited, Vaishali Sugar & Energy Limited, Magadh Sugar & Energy Limited and Avadh Sugar & Energy Limited and their respective Shareholders and Creditors ("the Scheme") has been approved by Hon'ble National Company Law Tribunal, Allahabad bench vide order dated 2nd March, 2017.

Further, for giving effect to this order and the Scheme, the board of directors of the Company in its meeting held on March 14, 2017 has constituted a committee of the Board for this purpose and proposed to fix **March 25, 2017 as the Record Date** (subject to confirmation of Stock Exchanges), for reckoning the Equity (listed) and Preference (unlisted) shareholders of the Company, who shall be entitled to the Equity and Preference shares, respectively, issued by the transferee company pursuant to the Scheme.

You are requested to take the same in your records.

Thanking you,

Yours faithfully,
For The Oudh Sugar Mills Limited


Anand Sharma
Company Secretary
FCS - 7305

**The Oudh Sugar Mills Limited**