

SEC/SS

October 11, 2017

The Secretary BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 STOCK CODE: 500510	National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 STOCK CODE: LT
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Dear Sir,

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that Larsen & Toubro Limited has entered into a definitive agreement with ESAB Holdings Limited, a company registered in the United Kingdom, on 11 October 2017 for the divestment of its entire stake in EWAC Alloys Limited.

Given below are the details of this transaction which are required to be furnished to the Stock Exchange on sale or disposal of 100% shares of EWAC Alloys Limited:

Sr. No.	Details of events that needs to be provided	Information of such event
1.	Name of the Company ceases to be the subsidiary	EWAC Alloys Limited
2.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	EWAC Alloys Limited's total revenues during the year 2016-17 was INR 211.20 crore, constituting around 0.19% of the total consolidated revenue of Larsen and Toubro Limited for the financial year 2016-17 and it reported a net worth of INR 95.69 crore as on 31 March 2017.
3.	Date on which the agreement for sale has been entered into	The Share Purchase Agreement has been executed on 11 October 2017.
4.	The expected date of completion of sale	Subject to customary closing conditions, the sale of shares is expected to be completed within 60 days from the date of execution of the Share Purchase Agreement.



5.	Consideration for Sale	Rs. 522 Crore.
6.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	ESAB Holdings Limited. Buyer does not belong to the promoter/promoter group companies.
7.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	Not a Related Party Transaction
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale	Not applicable

This is for the information of the stock exchanges and the members thereof.

Thanking you

Yours faithfully,
for **LARSEN & TOUBRO LIMITED**



N. HARIHARAN
EXECUTIVE VICE PRESIDENT &
COMPANY SECRETARY
(ACS 3471)