

TCS/PR/SE-36/2023-24

July 19, 2023

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Mumbai-400051 Symbol: TCS BSE Limited P. J. Towers, Dalal Street, Mumbai-400001 Scrip Code No. 532540

Dear Sirs,

We are sending herewith copy of the Press Release titled "GE HealthCare Expands Partnership with TCS to Transform IT Operating Model and Accelerate Technological Innovation" which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,

For Tata Consultancy Services Limited

Pradeep Manohar Gaitonde Company Secretary

## TATA CONSULTANCY SERVICES

TATA Consultancy Services Limited

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For immediate use **Press Release** 

## GE HealthCare Expands Partnership with TCS to Transform IT Operating Model and Accelerate Technological Innovation

Tata Consultancy Services to Help GE HealthCare Advance the Transformation of its Global Information Technology Operating Model to Accelerate Innovation and Improve Resilience

**CHICAGO | MUMBAI, July 19, 2023:** Tata Consultancy Services (TCS) (BSE: 532540, NSE: TCS) has expanded its long-standing relationship with GE HealthCare Technologies Inc. (GE HealthCare), a leading global medical technology, pharmaceutical diagnostics, and digital solutions innovator, to help transform the latter's IT operating model.

The partnership will focus on digitally transforming GE HealthCare's global IT function by launching a new operating model for managing its application estate and driving innovation. TCS will manage the development, maintenance, rationalization, and standardization of its enterprise IT applications. Further, TCS will leverage advanced software engineering practices, combined with artificial intelligence and digital technologies to drive faster time to value realization, operational resilience, and productivity.

This transformation will enable GE HealthCare to build a strong foundation for business growth and advance innovation, bringing intelligent care solutions to over one billion patients across more than 160 countries.

"GE HealthCare is building a scalable, sustainable and globally unified IT operating model that is focused on digital transformation and innovation to provide precise, connected, and compassionate care," said Jahid Khandaker, Chief Information Officer, GE HealthCare. "Our collaboration with TCS helps us deliver on our purpose to create a world where healthcare has no limits by rapidly addressing evolving patient needs, supporting medical technology research, and promoting investment in truly differentiating care solutions."

"TCS' long-standing relationship with GE HealthCare is founded on the shared belief that technology helps improve lives and contribute to the overall well-being of individuals and communities. We are excited to expand this relationship and leverage our deep contextual knowledge and technological expertise to help GE HealthCare develop innovative new healthcare products and services that aim to enhance patient outcomes, while modernizing and supporting their existing application estate," said Anupam Singhal, Business Head, Corporate Accounts, TCS.

## About Tata Consultancy Services

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world's largest businesses in their transformation journeys for over 55 years. Its consulting-led, cognitive powered, portfolio of business, technology and engineering services and solutions is delivered through its unique Location Independent Agile<sup>™</sup> delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 614,000 of the world's best-trained consultants in 55 countries. The company generated consolidated revenues of US \$27.9 billion in the fiscal year ended March 31, 2023, and is listed on the BSE and the NSE in India. TCS' proactive stance on climate change and award-winning work with communities across the world have earned it a place in leading sustainability indices such as the MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit <u>www.tcs.com</u>



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