



CONTINUING STABILITY

**ARIHANT**  
SUPERSTRUCTURES LTD.  
CONTINUING STABILITY

11<sup>th</sup> August, 2023

Corporate Relations Department	Listing Compliance Department
<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 506194 Class of Security: Equity	Symbol: ARIHANTSUP Series: EQ

**Sub: Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June, 2023:**

Dear Sir/Madam,

With reference to the above captioned subject, please find attached enclosed Unaudited Financial Results along with the Limited Review Report from the Statutory Auditors of the Company for the Quarter ended 30<sup>th</sup> June, 2023 as required under Regulation 30 read with Schedule III Part A and 33(3) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

The Board meeting concluded at 03:55.

You are requested to please take the same on record, and inform the Stakeholders accordingly.

Thanking you,

Yours faithfully,

For and on behalf of the Board of Directors  
Arihant Superstructures Limited

  
Ashokkumar Chhajjar  
Chairman & Managing Director  
DIN: 01965094



"Edena" 1st Floor,  
97, Maharshi Karve Road,  
Near Income Tax Office,  
Mumbai - 400 020.

e-mail : mail@kcjainco.com, kcjainco@gmail.com

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of Arihant Superstructures Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report**

To,

**The Board of Directors**

**Arihant Superstructures Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Arihant Superstructures Limited** ("the Company") for the quarter ended June 30, 2023 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI Regulations, (the "Listing Obligation and Disclosure Requirements") Regulation 2015, as amended (the "Listing Regulations").
2. The Company's management is responsible for the preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under section 133 of Companies act, 2013 as amended, read with relevant rules and regulations issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations as amended. The statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.



3. We conducted our review of the Statement in Accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matter, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of The Companies Act, 2013 as amended, read with other relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Kailash Chand Jain & Co.**  
Chartered Accountants  
Firm Registration No.: 112318W

**Dipesh Mehta**  
Partner  
Membership No.: 134607  
UDIN : 23134607BHABLL1182  
Place : Navi Mumbai  
Date : August 11, 2023



**ARIHANT SUPERSTRUCTURES LIMITED**

CIN: L51900MH1983PLC029643

Regd Office: Arihant Aura, B-Wing, 25th Floor, Plot No. 13/1, TTC Industrial Area,

Thane Belapur Road, Turbhe, Navi Mumbai - 400 705

Tel: 022 - 62493333 Fax: 022 - 62493334 E-Mail: info@ajsl.net.in

**Statement of Unaudited Standalone Financial Results for the Quarter Ended June 30, 2023**

(₹ in lakhs)

Particulars	For the Quarter ended			For the Year ended
	30-Jun-2023	31-Mar-2023	30-Jun-2022	31-Mar-2023
	Unaudited	Audited	Unaudited	Audited
<b>1 Income from Operations</b>				
(a) Revenue from Operations	3,674.28	837.86	2,873.94	7,482.81
(b) Other Income	174.28	177.55	142.10	636.91
<b>Total revenue</b>	<b>3,848.56</b>	<b>1,015.41</b>	<b>3,016.04</b>	<b>8,119.72</b>
<b>2 Expenses</b>				
(a) Cost of construction, land and development expenses	2,299.93	1,139.53	1,346.58	4,834.34
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(118.84)	(1,080.04)	475.35	(1,684.26)
(c) Employee benefits expense	195.44	222.16	199.92	745.62
(d) Finance costs	47.58	372.53	61.82	701.39
(e) Depreciation expense	9.99	9.63	9.67	39.10
(f) Other expenses	559.66	524.89	327.27	1,641.84
<b>Total expenses</b>	<b>2,993.76</b>	<b>1,168.08</b>	<b>2,180.61</b>	<b>6,278.03</b>
<b>3 Profit / (Loss) before exceptional items and tax (1 - 2)</b>	<b>854.80</b>	<b>(152.67)</b>	<b>835.43</b>	<b>1,841.69</b>
<b>4 Exceptional items (net)</b>	-	-	-	-
<b>5 Profit / (Loss) before tax (3 + 4)</b>	<b>854.80</b>	<b>(152.67)</b>	<b>835.43</b>	<b>1,841.69</b>
<b>6 Tax expense:</b>				
(a) Current tax expense	149.36	(26.18)	138.82	322.26
(b) Max Credit Entitlement	(64.45)	26.18	-	(322.26)
(c) Deferred tax	12.26	(2.29)	0.12	(4.93)
	97.17	(2.29)	138.94	(4.93)
<b>7 Profit / (Loss) after tax (5 - 6)</b>	<b>757.63</b>	<b>(150.38)</b>	<b>696.49</b>	<b>1,846.62</b>
<b>8 Other Comprehensive Income</b>				
Items that will not be classified to profit & loss				
Remeasurement gain / (loss) on defined benefit plans	-	3.89	-	3.89
Income Tax on items that will not be reclassified to Profit or Loss	-	(1.13)	-	(1.13)
<b>Other comprehensive income</b>	-	<b>2.76</b>	-	<b>2.76</b>
<b>9 Total Comprehensive Income for the period (7 + 8)</b>	<b>757.63</b>	<b>(147.62)</b>	<b>696.49</b>	<b>1,849.38</b>
<b>10 Earnings per share (of Rs.10/- each):</b>				
(a) Basic	1.84	(0.37)	1.69	4.49
(b) Diluted	1.84	(0.37)	1.69	4.49



*Handwritten signature/initials*



**Notes:**

- 1 The above unaudited Standalone Financial Results for the quarter ended June 30, 2023 which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on August 11, 2023. The statutory auditors of the Company have carried out the limited review of above financial results of the Company and expressed an unmodified conclusion.
- 2 As the Company's business activity falls within a single business segment viz. 'Development of Real Estate Property', the audited standalone financial results are reflective of the information required by Ind AS 108 "Operating segments".
- 3 The figures for the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter.
- 4 In terms of the Accounting Policy for revenue recognition, estimates of revenues and costs are reviewed periodically by the management and the impact of any change in such estimates are recognized in the period in which such changes are determined.
- 5 Figures for Previous Period/year have been regrouped/re-arranged and re-classified wherever considered to confirm to current period's classification.

Date : August 11, 2023

Place: Navi Mumbai

CIN : LS1900MH1983PLC029643



**Ashok Chhajjer**  
(Chairman & Managing Director)



"Edena" 1st Floor,  
97, Maharshi Karve Road,  
Near Income Tax Office,  
Mumbai - 400 020.

e-mail : mail@kcjainco.com, kcjainco@gmail.com

**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of Aриhant Superstructures Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report**

To,

**The Board of Directors**

**Aриhant Superstructures Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Aриhant Superstructures Limited** ("the Holding") and its subsidiaries (the Holding and its subsidiaries together referred to as 'the Group'), for the quarter ended June 30, 2023, (the "Statement") attached herewith, being submitted by the Holding pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. The Holding Company's management is responsible for the preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under section 133 of Companies act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of Listing Regulations. The statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in Accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matter, and applying analytical



review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(B) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
- Arihant Abode Limited;
  - Arihant Vatika Realty Private Limited;
  - Arihant Aashiyana Private Limited;
  - Arihant Gruhnirman Private Limited;
5. Based on our review conducted and procedures performed as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of The Companies Act, 2013 as amended, read with other relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Kailash Chand Jain & Co.**  
Chartered Accountants  
Firm Registration No.: 112318W

  
**Dipesh Mehta**  
Partner  
Membership No.: 134607  
UDIN : 23134607BHABLK6352  
Place : Navi Mumbai  
Date : August 11, 2023.



**ARHANT SUPERSTRUCTURES LIMITED**

CIN: L51900MH1963FLC029643

Regd Office: Arhant Aura, B-Wing, 25th Floor, Plot No. 13/1, TTC Industrial Area,

Thane Belpagar Road, Turbhe, Navi Mumbai - 400 705

Tel: 022 - 62493333 Fax: 022 - 62493334 E-Mail: info@asl.net.in

**Statement of Unaudited Consolidated Financial Results for the Quarter Ended June 30, 2023**

(In Lakhs)

Particulars	For the Quarter ended			For the Year ended
	30-Jun-2023	31-Mar-2023	30-Jun-2022	31-Mar-2022
	Unaudited	Audited	Unaudited	Audited
<b>1 Income from Operations</b>				
(a) Revenue from Operations	12,095.90	6,539.13	8,898.50	38,944.38
(b) Other Income	7.22	66.10	62.04	228.66
<b>Total Revenue</b>	<b>12,103.12</b>	<b>6,605.23</b>	<b>8,960.54</b>	<b>39,173.04</b>
<b>2 Expenses</b>				
(a) Cost of construction, land and development expenses	8,121.68	6,278.03	6,028.95	28,163.08
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(532.72)	(2,488.14)	(551.90)	(3,683.22)
(c) Employee benefit expenses	990.30	547.85	431.06	1,936.25
(d) Finance costs	650.87	893.26	479.04	2,964.31
(e) Depreciation expense	84.11	51.69	48.98	195.37
(f) Other expenses	1,275.70	1,208.35	1,143.76	4,773.98
<b>Total expenses</b>	<b>10,189.94</b>	<b>6,448.02</b>	<b>7,876.81</b>	<b>39,949.77</b>
<b>3 Profit / (loss) before exceptional items and tax (1 - 2)</b>	1,943.18	157.21	1,383.73	5,223.27
<b>4 Exceptional items (net)</b>	-	-	-	-
<b>5 Profit / (loss) before tax (3 + 4)</b>	1,943.18	157.21	1,383.73	5,223.27
<b>6 Tax expense:</b>				
(a) Current tax expense	464.03	87.73	313.97	1,269.00
(b) Mat Credit Entitlement	(64.45)	26.18	-	(322.26)
(c) Deferred tax	(0.87)	(9.83)	0.21	8.07
<b>7 Profit / (loss) after tax (5 - 6)</b>	1,560.47	23.47	1,069.95	4,267.53
<b>8 Other Comprehensive Income</b>				
(a) Items that will not be classified to profit & loss				
Remeasurement gain / loss on defined benefit plans	-	(3.76)	-	(3.76)
Income Tax on items that will not be reclassified to Profit or Loss	-	0.79	-	0.79
<b>Other comprehensive income</b>	-	<b>(2.97)</b>	-	<b>(2.97)</b>
<b>9 Non-Controlling Interest</b>	388.47	126.73	306.05	1,127.30
<b>10 Total Comprehensive income for the period (7 + 8 - 9)</b>	<b>1,172.00</b>	<b>(106.23)</b>	<b>873.90</b>	<b>3,137.26</b>
<b>11 Earnings per share (of Rs.10/- each)</b>				
(a) Basic	2.85	(0.25)	2.12	7.63
(b) Diluted	2.85	(0.25)	2.12	7.63
(not annualized for the quarter)				





**Notes:**

1 The Unaudited Consolidated Financial Results for the quarter ended June 30, 2023 which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on August 11, 2023. The statutory auditors of the Company have carried out the limited review of above financial results of the Group and expressed an unmodified conclusion.

2 The Standalone Financial Results for the quarter and year ended March 31, 2023 are summarized below and detailed have been submitted to the BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)), where the equity shares of the Company are listed.

Particulars	[₹ in Lakhs]			
	Quarter Ended		Year Ended	
	30-Jan-23	31-Mar-23	30-Jun-22	31-Mar-2023
Total Income*	3,848.56	3,015.41	3,016.04	8,119.72
Profit Before Tax	854.80	(152.67)	835.43	1,841.69
Profit After Tax for the period / Year	757.63	(150.38)	696.49	1,846.62
*Includes Revenue from operations and Other Income.				

3 The above stated figures are in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013, wherein Standalone Net Worth as at 30.06.2023 and Profit After Tax (PAT) for the quarter ended 30.06.2023 of Holding and Subsidiaries are as follows -

Particulars	[₹ in lakhs]	
	Net Worth	Profit After Tax (PAT)
Arhant Superstructures Ltd.	18,367.53	757.63
Arhant Vasika Realty Pvt. Ltd.	5,115.56	611.56
Arhant Abode Ltd.	1,858.90	312.81
Arhant Gruhman Pvt. Ltd.	(19.33)	(0.63)
Arhant Aashiyana Pvt. Ltd.	1,909.95	49.35
<b>Total</b>	<b>28,362.21</b>	<b>1,728.14</b>

4 The Subsidiaries considered in the Consolidated Financial Statements as at June 30, 2023 are namely Arhant Abode Ltd (60%), Arhant Vasika Realty Pvt. Ltd (60%), Arhant Gruhman Pvt. Ltd (60%), and Arhant Aashiyana Pvt. Ltd (60%).

5 As the Company's business activity falls within a single business segment viz. "Development of Real Estate Property", the unaudited consolidated financial results are reflective of the information required by Ind AS 108 "Operating segments".

6 The figures for the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter.

7 In terms of the Accounting Policy for revenue recognition, estimates of revenues and costs are reviewed periodically by the management and the impact of any change in such estimates are recognized in the period in which such changes are determined.

8 Figures for Previous Period/year have been regrouped/re-arranged and re-classified wherever considered to confirm to current period's classification.

Date : August 11, 2023

Place: Navi Mumbai

CIN: L51906MH1983PLC029643



*(Signature)*  
Ashok Chhajer  
(Chairman & Managing Director)

