

Legal & Secretarial Department

Regd. & Corporate Office :

Bharat House, 5th Floor,
104, Bombay Samachar Marg,
Mumbai - 400 001, IndiaPhone : +91 (22) 6637 8200
Fax : +91 (22) 2267 5601
E-mail : legal@batliboi.com
Web : www.batliboi.com
CIN : L52320MH1941PLC003494**The Listing Department**
BSE Limited
P. J. Towers, Dalal Street,
Mumbai 400 001.

Scrip Code: 522004

3rd February, 2017

Dear Sir / Madam,

Subject: Outcome of Board Meeting under Regulation 30 of SEBI (LODR)
Regulations, 2015This is to inform you that the Board of Directors at their meeting held today, i.e. on 3rd February, 2017 have *inter alia* considered and approved the followings.

- The Un-audited Standalone Financial Results of the Company for the Quarter ended 31st December, 2016.
- Limited Review Report issued by the Auditors for the Quarter ended 31st December, 2016.

Kindly acknowledge the receipt and take the same on your record.

Thanking you

Yours faithfully,
For Batliboi Limited
Sarika Singh
Company SecretaryPlace: Mumbai
Encl: As above

Tel. : 2200 4465, 2206 7440
Fax : 91-22-2200 0649
E-mail : mumbai@vsa.co.in
Website : www.vsa.co.in

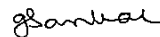
V. Sankar Aiyar & Co.
CHARTERED ACCOUNTANTS
2-C, Court Chambers
35, New Marine Lines
Mumbai - 400 020

**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS
FOR THE NINE MONTHS ENDED 31ST DECEMBER, 2016**

The Board of Directors
Batliboi Limited
Mumbai 400 001.

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Batliboi Limited (standalone) for the nine months ended 31st December, 2016. The returns from the Udhna Branch reviewed by the branch Auditor have been relied upon by us and are incorporated in the accompanying statement of unaudited financial results. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity*. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. We have neither performed a review nor performed an audit of the figures / notes for the consolidated results for the nine months ended 31st December, 2016 as reported in the statement and accordingly do not express any opinion thereon. However based on our review conducted for the nine months ended 31st December, 2016 of the stand alone financial results, *except in case of remuneration paid to Managing Director, which is subject to approval of the Central Government as specified in the Schedule-V of the Companies Act, 2013*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Agreement and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.


For V. Sankar Aiyar & Co.
Chartered Accountants
Firm Regn. No.109208W



(G. Sankar)
Partner
Membership No.46050

Place: Mumbai
Date: 3rd February, 2017

BATLIBOI LTD.						
Regd. Office: Bharat House, 5th Floor, 104 Bombay Samachar Marg, Fort, Mumbai-400001						
Tel No. : +91 22 6637 0200, Fax No. : +91 22 2267 5601						
E-mail : investors@batliboil.com, Website : www.batliboil.com						
CIN: L52320MH11941PLC003494						
UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31st DECEMBER, 2016						
Rs. in Lakhs						
PARTICULARS	S T A N D A L O N E					
	Quarter Ended			Period Ended		Year Ended
	31.12.2016 (Un-Audited)	30.09.2016 (Un-Audited)	31.12.2015 (Un-Audited)	31.12.2016 (Un-Audited)	31.12.2015 (Un-Audited)	31.03.2016 (Audited)
1. INCOME FROM OPERATIONS						
(a) Net Sales/Income from Operations (Net of Excise duty)	2,555.39	2,524.09	2,544.13	7,680.74	7,790.22	9,990.95
(b) Other Operating Income	57.60	65.32	61.52	180.12	162.38	231.91
TOTAL INCOME FROM OPERATIONS (NET)	2,612.99	2,569.41	2,605.65	7,860.86	7,952.60	10,222.86
2. EXPENSES						
(a) Cost of Materials Consumed	1,231.12	1,140.99	983.52	3,551.55	3,695.13	4,869.99
(b) Purchase of Stock in Trade	343.18	263.39	367.27	925.31	979.53	1,342.71
(c) Changes in Inventories of finished goods, work in progress	(44.45)	138.61	124.88	262.46	55.09	(221.74)
(d) Employees benefits expenses	532.40	619.84	585.75	1,770.04	1,797.58	2,296.01
(e) Depreciation & Amortisation expenses	52.80	53.31	55.97	154.73	168.92	215.64
(f) Other expenses	664.39	609.45	615.97	1,840.27	1,892.14	2,745.55
TOTAL EXPENSES	2,799.44	2,825.59	2,745.36	8,313.98	8,508.39	11,248.16
3. PROFIT / (LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COST & EXCEPTIONAL ITEMS	(186.45)	(256.18)	(139.71)	(645.12)	(615.79)	(1,025.30)
4. Other Income	4.69	(7.55)	(3.27)	51.94	37.46	157.74
5. PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS & EXCEPTIONAL ITEMS	(181.76)	(263.23)	(142.98)	(593.18)	(578.33)	(867.56)
6. Finance Costs	104.80	150.09	176.28	415.23	571.93	725.54
7. PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS	(286.56)	(413.32)	(319.26)	(1,008.41)	(1,110.26)	(1,593.10)
8. Exceptional Items - (Expense)/Income	-	59.95	123.41	59.95	123.41	1,029.61
9. PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX	(286.56)	180.63	(195.85)	(412.46)	(986.85)	36.51
10. Tax Expenses	-	-	-	-	2.88	47.97
11. NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX	(286.56)	180.63	(195.85)	(412.46)	(989.73)	(11.36)
12. Extraordinary Items	-	-	-	-	-	-
13. NET PROFIT/(LOSS) FOR THE PERIOD	(286.56)	180.63	(195.85)	(412.46)	(989.73)	(11.36)
14. Paid-up Equity Share Capital (Face Value Rs.5/- per share)	1,435.79	1,435.79	1,435.79	1,435.79	1,435.79	1,435.79
15. Reserves Exclgd. Revaluation Reserves (As per Balance Sheet of Previous Accounting Period)						1,916.53
16.I Basic & Diluted EPS for the Period (Rs. Per Share) (before extraordinary items) (not annualized)	(1.00)	0.63	(0.68)	(1.44)	(1.45)	(0.04)
16.II Basic & Diluted EPS for the Period (Rs. Per Share) (after extraordinary items) (not annualized)	(1.00)	0.63	(0.68)	(1.44)	(1.45)	(0.04)
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMP	S T A N D A L O N E					
Particulars	Quarter Ended			Period Ended		Year Ended
	31.12.2016 (Un-Audited)	30.09.2016 (Un-Audited)	31.12.2015 (Un-Audited)	31.12.2016 (Un-Audited)	31.12.2015 (Un-Audited)	31.03.2016 (Audited)
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1. Segment Revenue						
(a) Textile Engineering	1,344.41	1,371.39	1,476.62	4,202.76	4,799.14	5,796.30
(b) Machine Tools	1,335.75	1,228.60	1,190.41	3,943.57	3,823.32	4,759.71
(c) Other unallocable	76.39	61.94	67.02	206.90	178.94	270.37
Total	2,756.55	2,661.93	2,734.05	8,353.23	8,401.40	10,826.38
(Less) Inter Segment Revenue	143.57	44.52	128.41	483.87	418.80	603.52
Net Sales / Income from Operations	2,612.99	2,569.41	2,605.65	7,869.36	7,972.60	10,222.86
2. Segment Results						
Profit/(Loss) before Interest and tax						
(a) Textile Engineering	70.67	13.00	160.61	195.13	401.57	511.54
(b) Machine Tools	(277.49)	257.31	(341.23)	(316.99)	(1,128.98)	(1,661.61)
(c) Other unallocable	25.04	60.41	155.05	124.63	271.59	1,902.12
Total Segment Results	(181.76)	338.72	(19.57)	2.77	(454.92)	762.05
Less: Interest	(104.80)	(150.09)	(176.28)	(415.23)	(571.93)	(725.54)
Total Profit/(Loss) before Tax	(286.56)	180.63	(195.85)	(412.46)	(986.85)	36.51
3. Segment wise Capital Employed (Segment Assets Less Segment Liabilities)						
(a) Textile Engineering	221.15	327.97	413.15	221.15	413.15	680.73
(b) Machine Tools	1,917.00	1,954.27	2,141.45	1,917.00	2,141.45	2,294.07
(c) Other unallocable	1,943.93	2,066.31	896.20	1,943.93	896.20	1,551.01
Net Capital Employed in Company	4,082.08	4,368.55	3,452.80	4,082.08	3,452.80	4,485.81

Notes:						
1) Particulars	STANDALONE					
	Quarter Ended			Period Ended		Year Ended
	31.12.2016 (Un-Audited)	30.09.2016 (Un-Audited)	31.12.2015 (Un-Audited)	31.12.2016 (Un-Audited)	31.12.2015 (Un-Audited)	31.03.2016 (Audited)
Gross Value of Total Business Handled (Including Agency Business)	8,783.58	7,547.52	8,626.96	24,498.45	26,664.71	33,903.34
2) The above standalone result have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at its meeting held on 3rd February, 2017 and have been subjected to limited review by the statutory auditors of the Company.						
3) In view of losses, no provision for tax is made.						
4) In respect of the shares granted under the Company's Employee Stock Option Scheme, 2012, the total cost of Rs. 77.60 Lacs being the excess of the market price of the share over the exercise price of the option on the grant date is treated as discount, and accounted as employee compensation cost over the vesting period on straight line basis. Accordingly Rs. 11.72 lakhs has been accounted as employee compensation cost for the period.						
5) Remuneration of the Managing Director (appointed on 01.02.2016) which has been approved by the Board of Directors, Nomination and Remuneration Committee of the Board and by the shareholders in the Annual General Meeting is subject to approval of the Central Government and the Company is hopeful of getting the same.						
6) Extraordinary item for the period ended 31st December, 2016 represents profit on sale of leasehold land and building constructed thereon, situated in Bengaluru.						
7) Figures of the previous periods have been regrouped & reclassified wherever necessary and feasible, in order to make them comparable.						
8) Consolidated Results (For Information):						
Particulars	Quarter Ended			Period Ended		Year Ended
	31.12.2016 (Un-Audited)	30.09.2016 (Un-Audited)	31.12.2015 (Un-Audited)	31.12.2016 (Un-Audited)	31.12.2015 (Un-Audited)	31.03.2016 (Audited)
Income from Operations	4,358.46	5,228.31	4,403.23	15,769.29	16,466.89	21,699.25
Profit Before Tax	(680.32)	46.11	(763.66)	(1,109.01)	(1,791.78)	(7.46)
Profit After Tax	(618.79)	66.46	(717.36)	(1,835.74)	(1,395.51)	(14.28)
For and on behalf of Board of Directors Mithel Ltd.						
 Vikas Sharma Managing Director						
Place : Mumbai						
Date : 03 February, 2017						