

August 19, 2015

Department of Corporate Services
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Telephone: 2272 8013/8015/8058/8307
Fax: 2272 2037/39/41/3121/3719
Email: corp.relations@bseindia.com
BSE Scrip Code: 532749

Dear Sir/ Madam,

Sub.: Disclosure under Clause 36 of the Listing Agreement

Ref.: Your email dated August 17, 2015

As a mode of transportation, India's economy has always dependent on road and rail to carry products from one destination to another destination within the demography of our Country. With a fast paced development in the economy, Coastal Shipping as an alternate mode of transportation is emerging as the preferred medium due to its efficiency, productivity, less time consuming, green and pollution free attributes.

Given India's 7,000 odd kilometers of coastline, it will be a game changer in the context of our growing economy. With the Central Government emphasizing on sea route to rejig the commercial activities through the coastline of India, coastal shipping will be one of the most important medium to carry goods within the country. Allcargo is one of the leading player in the coastal shipping space, specializing in movement of bulk, break bulk and project cargo. Allcargo firmly believes that with a growing economy and emphasis on decongesting road and rail network, India's coastal shipping space is well on its way to new growth trajectory.

In order to cater to the growing requirements of coastal shipping and also regional trade and commerce, the Company has, through its wholly owned subsidiary company Allcargo Shipping Co. Pvt. Ltd, acquired 2 Vessels for its shipping business. With the addition of 2 Vessels, Allcargo Shipping Co. Pvt. Ltd. now owns 5 Vessels which are profitably deployed.

The Company has already informed stock exchanges about aforesaid acquisition of 02 vessels as a part of its notes to the unaudited financial results for the first quarter ended June 30, 2015, which was declared on August 10, 2015.

Kindly acknowledge the receipt and take on record the above information and place the same for investors information.

Thanking you,

Yours faithfully,
For Allcargo Logistics Limited


Shailesh Dholakia
Company Secretary

