

**Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011**


Name of the Target company (TC) **PARSNATH DEVELOPERS LIMITED**  
 Names of the stock exchanges where the shares of the target company are listed **NATIONAL STOCK EXCHANGE OF INDIA LTD AND BSE LIMITED**  
 Date of Reporting **24.11.2015**

Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked **PRADEEP KUMAR JAIN**

**Details of the creation of encumbrance:**

Name of the promoter(s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation [(2)+(3)] /release [(2)-(3)] /invocation [(1)-(3)]]	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ release/ invocation on of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking/ others)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favour shares encumbered	Number	% of total share capital
Pradeep Kumar Jain	115,150,317	26.46	111,379,468	25.59	Creation	16.11.2015	Pledge	Security for Loan	500,000	0.11	India Infoline Ltd	111,879,468	25.71
	115,150,317	26.46	111,879,468	25.71	Creation	17.11.2015	Pledge	Security for Loan	600,000	0.14	Globe Finicap Ltd	112,479,468	25.85
	115,150,317	26.46	112,479,468	25.85	Creation	18.11.2015	Pledge	Security for Loan	1,120,000	0.26	India Infoline Ltd	113,599,468	26.10
Pradeep Kumar Jain & Sons (HUF)	112,016,571	25.74	108,938,160	25.03								108,938,160	25.03
Nutan Jain	45,045,974	10.35	17,486,330	4.02								17,486,330	4.02
Parasnath And Associates Pvt Ltd	47,277,992	10.86	39,110,000	8.99								39,110,000	8.99

**Note:** Shareholding of the reporting entity stands increased from 115,060,317 shares to 115,150,317 shares pursuant to the market purchase of 90,000 shares on 18.11.2015 respectively

  
 Pradeep Kumar Jain  
 Place : Delhi  
 Date : 24.11.2015