

January 14, 2016

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.
Security Code: PIPAVAVDOC

To,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.
Security Code: 533107

To,
Board of Directors,
Pipavav Defence and Offshore Engineering Company Limited,
Pipavav Port, Post Uchhaya, Via Rajula,
Rajual, Gujarat - 365560.

Sub: Submission of disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sirs,

Please find enclosed herewith the disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. Kindly take the same on your records.

Thanking You,

For **SKIL Shipyard Holdings Private Limited**

Amit Shrivastava

Amit Shrivastava
Compliance Officer



Encl: a/a

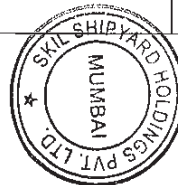
SKIL SHIPYARD HOLDINGS PRIVATE LIMITED

Registered Office: SKIL House, 209, Bank Street Cross Lane, Fort, Mumbai - 400 023

CIN: U45203MH2005PTC155377; Tel: 022-6619 9000; Fax: 022-2269 6024; E-mail: skil@skilgroup.co.in

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Pipavav Defence and Offshore Engineering Company Limited ('PDOECL')		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SKIL Infrastructure Limited ('SKIL') SKIL Shipyard Holdings Private Limited ('SSHPL') Grevek Investments and Finance Private Limited ('Grevek')		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The National Stock Exchange of India Limited & BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights: [Ref Note (i)]			
SKIL: Ref Note (ii)	197,659,052	26.85	26.85
SSHPL:	1	0.00	0.00
Grevek:	22,349,494	3.04	3.04
Total (a):	220,008,547	29.88	29.88
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	220,008,547	29.88	29.88
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold			



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SKIL:	9,000,000	1.22	1.22
SSHPL:	0.00	0.00	0.00
Grevek:	0.00	0.00	0.00
Total (a):	9,000,000	1.22	1.22
b) VRs acquired / old otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered/ invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	9,000,000	1.22	1.22
After the acquisition/sale, holding of:			
a) Shares carrying voting rights: [Ref Note (i)]			
SKIL:	206,659,052	28.07	28.07
SSHPL:	1	0.00	0.00
Grevek:	22,349,494	3.04	3.04
Total (a):	229,008,547	31.11	31.11
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	229,008,547	31.11	31.11
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Shares pledged with SREI Infrastructure Finance Limited as security, which were invoked on December 28, 2015, in exercise of right under the facility agreement; has been revoked (reversed) on January 12, 2016.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	January 12, 2016		
Equity share capital / total voting capital of the TC before the said acquisition / sale	736,206,269 Equity Shares of Rs. 10/- each		



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Equity share capital/ total voting capital of the TC after the said acquisition / sale	736,206,269 Equity Shares of Rs. 10/- each
Total diluted share/voting capital of the TC after the said acquisition	736,206,269 Equity Shares of Rs. 10/- each

(* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note: (i) Shares carrying voting rights includes encumbered shares - SKIL - 197,659,052 shares (26.85%), SSHPL- 1 share (0.00%) and Grevek - 22,349,494 shares (3.04%).

(ii) 197,659,052 shares (26.85%) of SKIL include 12,673,913 shares (1.72%) revoked (reversed) on January 11, 2016 by Religare Finvest Limited (Trustee: IDBI Trusteeship Services Limited).

(iii) The said revocation of 12,673,913 shares (1.72%) taken together with the revocation of 90,00,000 shares (1.22%) under consideration exceeds 2% and is accordingly being intimated.

For **SKIL Shipyard Holdings Private Limited**

Amit Shrivastava

Amit Shrivastava
Compliance Officer



Date: January 14, 2016

Place: Mumbai