

Crompton Greaves Limited

Registered Office:

CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India

T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com

Corporate Identity Number: L99999MH1937PLC002641



Smart solutions.
Strong relationships.

Our Ref: COSEC/162/2016

February 9, 2016

BY E-mail

The Corporate Relationship Department

Stock Exchange, Mumbai

1st Floor, New Trading Ring

Rotunda Building

PhirozeJeejeebhoy Towers

Dalal Street, Mumbai 400 001

Scrip Code : 500093

The Assistant Manager – Listing

National Stock Exchange of India

Exchange Plaza, Bandra-Kurla Complex

Bandra (East)

Mumbai 400 051

Scrip Code : CROMPGREAV

Dear Sir,

INTIMATION UNDER REGULATIONS 30(12) OF SEBI (LODR) REGULATIONS 2015

In continuation to our earlier communication dated 4th February, 2016, we wish to inform you that at its meeting held on 9th February, 2016, the Board of Directors of Crompton Greaves Consumer Electricals Limited (CGCEL) have approved the financial results for the quarter ended December 31st, 2015.

We are enclosing the communication received from CGCEL in this regard alongwith the financial results.

You are requested to take the above information on record.

Yours faithfully

For **Crompton Greaves Limited**

Manoj Koul

Company Secretary & Compliance Officer

ACS No 16902.

Encl: as above



AVANTHA
GROUP COMPANY

Crompton Greaves Consumer Electricals Limited

Tower 3, 1st Floor, East Wing, Equinox Business Park,

LBS Marg, Kurla [West], Mumbai 400 070

T: +91 22 6167 8499 W: www.crompton.co.in

Date: February 09, 2016

To,
Mr. Manoj Koul
Company Secretary and Compliance Officer,
Crompton Greaves Limited
C.G House, 6th Floor,
Dr. Annie Besant Road,
Worli,
Mumbai – 400 030

Subject: Intimation to Stock Exchanges

Dear Mr. Manoj Koul,

Please be apprised that the Board of Directors of Crompton Greaves Consumer Electricals Limited ("the Company") at their meeting held on Tuesday, February 09, 2016 approved the financial results of the Company for quarter ended December 31, 2015.

Please find the attached enclosures and request you to kindly upload the same on the website of Crompton Greaves Limited ("CGL") and intimate the same to the stock exchanges where the shares of CGL are listed.

Thanking You,

**For Crompton Greaves Consumer Electricals Limited****Sandeep Batra**
Chief Financial Officer

Encl:

1. Financial results for quarter ended December 31, 2015

Crompton

Crompton Greaves Consumer Electricals Limited

Results for Quarter Ended December 2015

Sustained Profitable Growth: Revenue up 12.0%, Operating Profit (PBIT before Corporate Expenses and onetime items) up 14.6%

Mumbai, February 09, 2016: The business continued to perform strongly, delivering sustained profitable growth. For the quarter ended December 15, revenue grew 12.0 % to Rs 810.05 Cr versus Rs 723.23 Cr in the corresponding quarter of the previous year. Operating Profit (PBIT before Corporate expenses and Exceptional Items) at Rs 99.24 Cr was up 14.6% versus the corresponding period last year. The Consumer business PBIT, as reported by Crompton Greaves Ltd, has been considered as the comparable Operating Profit for last year. All key categories performed strongly contributing to the overall results as key new initiatives and Go To Market programs continued to grow the business.

We gained approval for the demerger scheme from the Honourable Mumbai High Court on 20th November. This was then filed with the Registrar of Companies, Maharashtra. Accordingly the effect of the scheme has been given from Oct 1st 2015, the Appointed Date.

We are in the process of making listing application to the stock exchange. Such admission and listing is not automatic and will be subject to fulfilment by our company of the listing criteria of BSE and NSE. We expect the listing process to be complete based on time taken by the appropriate authorities to work through the required steps.

The operational transition of the business is largely complete and has been successful. The business results this quarter were achieved during transitioning to the new company. An experienced management team is in place, which is a mix of external talent and talent that has been working on the Crompton consumer business. We have appointed three eminent independent directors, created our independent Go To Market Organization and set up the required corporate functions to enable the company to operate as a completely independent entity.

Moving forward our focus is to complete the listing process and continue to drive the business via (i) Investing in building the Crompton Brand (ii) Consumer meaningful innovation in our core categories (iii) Further building our Go To Market reach (iv) Leveraging systems and best in class processes to drive efficiencies (v) Building Organization capability.

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**STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 31ST DECEMBER, 2015**

(₹ in crore)

Sr. No.	Particulars	Quarter ended
		31.12.2015
1	Income from operations	Unaudited
	(a) Net sales / Income from operations (Net of excise duty)	810.05
	(b) Other operating income	-
	Total income from operations (net)	810.05
2	Expenses	
	(a) Cost of materials consumed	197.32
	(b) Purchases of stock-in-trade	397.01
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(20.05)
	(d) Employee benefits expense	45.13
	(e) Depreciation and amortisation expense	2.97
	(f) Other expenses	107.85
	Total expenses	730.23
3	Profit from operations before other income, finance costs and exceptional items	79.82
4	Other income	0.12
5	Profit from ordinary activities before finance costs and exceptional items	79.94
6	Finance costs (net)	15.81
7	Profit from ordinary activities after finance costs but before exceptional items	64.13
8	Exceptional items	(1.19)
9	Profit from ordinary activities before tax	62.94
10	Tax expense	21.76
11	Net profit from ordinary activities for the period	41.18
12	Extraordinary items (net of tax)	-
13	Net profit for the period	41.18

Registered office: CG House, 6th Floor, Dr. Annie Besant Road, Worli, Mumbai 400 030, India

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Crompton

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Notes on financial results:

- 1) The above unaudited financial results have been reviewed and approved by the Board of Directors at its meeting held on 9th February, 2016. The statutory auditors have carried out a limited review of the financials of the Company.
- 2) (a) Pursuant to the Scheme of Arrangement (the 'Scheme') between the Company and Crompton Greaves Limited (CGL) and their respective shareholders and creditors, the Consumer Products business of CGL, along with its related assets and liabilities has been transferred to the Company upon the sanction of the Scheme by the Honourable High Court of Bombay vide Order dated 20th November, 2015. The certified copy of the Order sanctioning the Scheme has been filed with the Registrar of the Companies, Maharashtra, on 1st January, 2016. Accordingly, the effect of the Scheme has been given from 1st October, 2015, the Appointed Date.

(b) In terms of the sanctioned Scheme, the Company will issue and allot to the shareholders of the CGL one (1) fully paid-up equity share of Rs. 2 each for every one (1) equity share held in CGL on the record date to be fixed by CGL upon completion of requisite formalities and the said shares will be allotted.
- 3) Exceptional items represent expenses incurred on demerger of the Consumer Products business as per the Scheme of Arrangement.

Place: Mumbai

Date: 9th February, 2016

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