

May 31, 2016

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 National Stock Exchange of India Limited Exchange Plaza Plot No.C/1, G Block Bandra-Kurla Complex Bandra (East) Mumbai 400 051

Scrip Code: 500325

Trading Symbol: "RELIANCE EQ"

Dear Sirs,

#### Sub: Media Release

We enclose a copy of Media Release being issued by the Company titled "RELIANCE SIGNS AGREEMENTS FOR THE SALE OF ITS INTEREST IN GULF AFRICA PETROLEUM CORPORATION TO TOTAL" for your perusal and information.

Thanking you,

Yours faithfully, For **Reliance Industries Limited** 

Sandeep Deshmukh Vice President Corporate Secretarial

Encl.: As above

Copy to: The Luxembourg Stock Exchange Societe de la Bourse de Luxembourg 35A boulevard Joseph II B P 165, L-2011 Luxembourg



## RELIANCE SIGNS AGREEMENTS FOR THE SALE OF ITS INTEREST IN GULF AFRICA PETROLEUM CORPORATION TO TOTAL

**Mumbai, 31<sup>st</sup> May 2016:** Reliance Exploration & Production DMCC ("REPDMCC"), an indirect wholly owned subsidiary of Reliance Industries Limited ("RIL") and Total, have executed agreements on May 30<sup>th</sup>, 2016 for the sale of the entire 76% interest held by REPDMCC in the Mauritius-incorporated Gulf Africa Petroleum Corporation ("GAPCO"). The proposed transaction is subject to regulatory approvals and other closing conditions that are customary for similar transactions.

GAPCO is a holding company with operating subsidiaries in Tanzania, Kenya and Uganda which are primarily engaged in petroleum product import, and trading, storage, distribution, marketing, supply and transportation of oil products in East Africa. Since the acquisition of 76% equity interest in GAPCO by REPDMCC in 2007, GAPCO has significantly grown and is one of leading petroleum marketing company in East Africa, which now operates 108 retail outlets and owns 260 TKL of storage capacity.

REPDMCC's agreement to sell its interest in GAPCO is part of a joint transaction, wherein both REPDMCC and the Minority Shareholder have agreed to sell their entire respective holdings in GAPCO for cash.

The net proceeds for the sale will be finalized on completion of the transaction which is expected to be within the coming months.

### About Reliance Industries Limited (RIL)

Reliance Industries Limited (RIL) is India's largest private sector company, with a consolidated turnover of INR 296,091 crore (US\$ 44.7 billion), cash profit of INR 40,737 crore (US\$ 6.1 billion) and net profit of INR 27,630 crore (US\$ 4.2 billion) for the year ended March 31, 2016.



# Media Release

RIL is the first private sector company from India to feature in Fortune's Global 500 list of 'World's Largest Corporations', currently ranking 158th in terms of revenues and 142nd in terms of profits. RIL ranks 238th in the Financial Times' FT Global 500 2015 list of the world's largest companies. RIL's activities span hydrocarbon exploration and production, petroleum refining and marketing, petrochemicals, retail and telecommunications.

### About Total Marketing & Services

Total Marketing & Services develops and markets products primarily derived from crude oil, along with all of the associated services. With 32,000 employees in 150 countries, Total Marketing & Services serves more than 4 million customers daily throughout its network of over 15,500 service stations. As the world's fourth largest distributor of lubricants and the leading distributor of petroleum products in Africa, Total Marketing & Services operates 50 production sites worldwide where it manufactures the lubricants, bitumen, additives, special fuels and fluids that sustain its growth.

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