





**FORM A**

(for audit report with unmodified opinion)

1	NAME OF THE COMPANY	Vamshi Rubber Limited
2	Annual financial statements for the year ended	31st March 2016
3	Type of Audit observation	Un-Modified
4	Frequency of observation	NIL
5	To be signed by <ul style="list-style-type: none"><li>• CFO</li><li>• CEO/Managing Director</li><li>• Auditor of the company</li><li>• Audit Committee Chairman</li></ul>	 M. Ramesh Reddy (Chairman & CFO)  R. Surendra Reddy (Managing Director)  CA. Rajasekhar Reddy. A (Statutory Auditors)  A. Venkat Reddy (Audit Committee Chairman)



**Auditors' Report on Quarterly Financial Results and Year to Date Financial Results of  
M/s.Vamshi Rubber Limited Pursuant to the Regulation 33 of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To  
The Board of Directors of  
M/s.Vamshi Rubber Limited

We have audited the quarterly financial results of M/s.Vamshi Rubber India Limited ('the Company') for the quarter ended 31st March 2016 and the year to date financial results for the period from 1<sup>st</sup> April, 2015 to 31<sup>st</sup> March 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Interim Financial Reporting (IAS 34), prescribed under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2016 as well as the year to date results for the period from 1<sup>st</sup> April, 2015 to 31<sup>st</sup> March, 2016.

Place : Hyderabad  
Date : 27.05.2016



for **RAMANA REDDY & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
Firm Regn. No. 003246S

*A. Rajasekhhar Reddy*

**(CA.RAJASEKHAR REDDY A.)**  
**PARTNER**  
Membership No.227799



# VAMSHI RUBBER LIMITED

CIN: L25100TG1993PLC016634

ISO 9001:2008  
COMPANY

'Vamshi House', Plot No.41, Jayabheri Enclave, Gachibowli, Hyderabad - 500 032, Ph: +91-40-29802533/34

E-Mail : info@vamshirubber.org, Website : www.vamshirubber.org

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2016**

PARTICULARS		(Rs. in Lakhs)				
		Quarter Ended			Year Ended	
		31/03/2016 (Audited)	31/12/2015 (Un-Audited)	31/03/2015 (Audited)	31/03/2016 (Audited)	31/03/2015 (Audited)
<b>1</b>	<b>Income from operations</b>					
(a)	Net Sales / Income from operations	1,546.54	1,713.63	1,433.70	6,620.68	6,683.41
	( Net of excise duty)					
(b)	Other Operating Income	-	-	-	-	-
	<b>Total Income from operations (net)</b>	<b>1,546.54</b>	<b>1,713.63</b>	<b>1,433.70</b>	<b>6,620.68</b>	<b>6,683.41</b>
<b>2</b>	<b>Expenses</b>					
(a)	Cost of materials consumed	837.67	1,052.24	948.65	3,869.57	4,469.06
(b)	Purchases of stock-in-trade	5.10	0.41	1.13	11.06	9.08
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	58.86	(38.02)	(120.06)	97.33	(147.15)
(d)	Employee benefits expense	157.23	149.10	134.95	582.23	488.35
(e)	Depreciation and amortisation expense	25.05	29.54	23.00	109.38	93.40
(f)	Other Expenses	387.72	408.05	353.73	1,586.17	1,554.52
	<b>Total Expenses</b>	<b>1,471.64</b>	<b>1,601.32</b>	<b>1,341.40</b>	<b>6,255.75</b>	<b>6,467.27</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>74.90</b>	<b>112.31</b>	<b>92.30</b>	<b>364.93</b>	<b>216.14</b>
<b>4</b>	Other Income	4.89	9.66	35.69	23.03	37.56
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs before exceptional items (3+4)</b>	<b>79.79</b>	<b>121.97</b>	<b>127.99</b>	<b>387.97</b>	<b>253.70</b>
<b>6</b>	Finance costs	49.93	50.45	37.19	186.18	143.70
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs before exceptional items (5+6)</b>	<b>29.86</b>	<b>71.52</b>	<b>90.80</b>	<b>201.79</b>	<b>110.00</b>
<b>8</b>	Exceptional Items	-	-	-	-	-
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>29.86</b>	<b>71.52</b>	<b>90.80</b>	<b>201.79</b>	<b>110.00</b>
<b>10</b>	Tax expense					
	- Current Tax	9.83	25.79	26.53	65.94	34.34
	- Deferred Tax	1.69	2.12	0.70	4.90	(21.54)
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9+10)</b>	<b>18.34</b>	<b>43.60</b>	<b>63.57</b>	<b>130.95</b>	<b>97.20</b>
<b>12</b>	Extraordinary Items	-	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11+12)</b>	<b>18.34</b>	<b>43.60</b>	<b>63.57</b>	<b>130.95</b>	<b>97.20</b>
<b>14</b>	Share of Profit / (Loss) of associates	-	-	-	-	-
<b>15</b>	Minority Interest	-	-	-	-	-
<b>16</b>	<b>Net Profit / (Loss) from ordinary activities after tax (13+14+15)</b>	<b>18.34</b>	<b>43.60</b>	<b>63.57</b>	<b>130.95</b>	<b>97.20</b>
<b>17</b>	Paid up Equity Share Capital (Rs. 10/- each)	420.68	420.68	420.68	420.68	420.68
<b>18</b>	Reserves excluding Revaluation Reserves as per balance sheet of previous	1,086.47	1,006.15	1,006.15	1,086.47	1,006.15
<b>19</b>	Earning Per Share (Face value of Rs.10/- each)					
(a)	Basic (in Rs.)	0.44	1.04	1.51	3.11	2.31
(b)	Diluted (in Rs.)	0.44	1.04	1.51	3.11	2.31

**Notes**

- (1) The above Audited Financial Results were Reviewed by the Audit Committee and Approved by the Board of Directors at their meeting held on 27th May,2016 and the same has been carried out by the statutory auditors of the Company.
- (2) The Company operates in a single segment: manufacture and sale of tyre retreading materials.
- (3) The Board of Directors has recommended a Dividend of Rs.1/- per equity share of Rs.10/- each subject to the approval of shareholders at the ensuing Annual General Meeting.
- (4) This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

For and on behalf of Board of Directors  
for VAMSHI RUBBER LIMITED  
(M.RAMESH REDDY)Chairman  
DIN : 00025101Place : Hyderabad  
Date : 27/05/2016

## VAMSHI RUBBER LIMITED

(Rs. In Lakhs)

STATEMENT OF ASSETS AND LIABILITIES			
S.No.	Particulars	As at 31st March, 2016	As at 31st March, 2015
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' Funds		
	(a) Share capital	420.68	420.68
	(b) Reserves and surplus	1,086.47	1,006.15
	<b>Subtotal - Shareholders' Funds</b>	<b>1,507.15</b>	<b>1,426.83</b>
2	Non-Current Liabilities		
	(a) Long-term borrowings	564.62	655.53
	(b) Deferred tax liability (Net)	107.94	103.04
	(C) Other Long-term Provisions	81.89	70.95
	<b>Subtotal - Non-Current Liabilities</b>	<b>754.45</b>	<b>829.53</b>
3	Current Liabilities		
	(a) Short-term borrowings	1,429.59	1,029.90
	(b) Trade payables	262.14	323.96
	(C) Other short-term Provisions	419.79	321.73
	(d) Short-term provisions	65.81	55.97
	<b>Subtotal - Current Liabilities</b>	<b>2,177.33</b>	<b>1,731.57</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>4,438.92</b>	<b>3,987.93</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Fixed assets		
	(i) Tangible assets	1,524.28	1,175.72
	(ii) Tangible assets - Capital Work in Progress	1.48	184.23
	(iii) Intangible assets	26.15	31.84
	(b) Other non-current assets	-	17.48
	(c) Non-current investments	160.00	160.00
	<b>Subtotal - Non-Current Assets</b>	<b>1,711.91</b>	<b>1,569.28</b>
2	<b>Current Assets</b>		
	(a) Inventories	1,121.25	1,210.97
	(b) Trade receivables	1,217.96	929.70
	(c) Cash and cash equivalents	179.86	61.44
	(d) Other current assets	207.94	216.55
	<b>Subtotal - Current Assets</b>	<b>2,727.01</b>	<b>2,418.65</b>
	<b>TOTAL - ASSETS</b>	<b>4,438.92</b>	<b>3,987.93</b>

For Vamshi Rubber Limited

  
**M.RAMESH REDDY**  
**CHAIRMAN**  
**DIN: 00025101**