

6th March, 2017

To
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001

Dear Sir/Madam,

TO WHOM IT MAY CONCERN

We are enclosing herewith Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 of Metal Import Pvt. Ltd. and its Target Company "**GOL OFFSHORE LIMITED**".

For **Metal Import Private Limited**



Authorised Signatory



Disclosures Under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 Sold. Since 1910

Name of the Target Company (TC)	GOL Offshore Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Metal Import Private Limited		
Whether the acquirer belongs to Promoter/Promoter Group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange & National Stock Exchange		
Details of the acquisition as follows	Number	%w.r.t total share/voting capital wherever applicable(*)	%w.r.t total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of acquirer along with PACs of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/others) c) Voting Rights (VR) otherwise than by equity shares d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d)	NIL	N.A.	N.A.
Details of Sale a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired d) Shares in the nature of encumbrance (sale of pledge invoked shares) e) Total (a+b+c+d)	32,48,931 32,48,931	4.12% 0.09%	4.12% 0.09%
After the sale, holding of seller along with PACs of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (sale of pledge invoked shares) e) Total (a+b+c+d)	42,51,069 42,51,069	5.39% 5.39%	5.39% 5.39%
Mode of acquisition/sale (e.g. open market/ public issue/rights issue/ preferential allotment/ inter-se transfer/encumbrance. Etc)	Pursuant to invocation of pledge of the aforesaid shares of GOL Offshore Limited created by: 1) Natural Power Ventures Private Limited; 2) Dhanshree Properties Private Limited shares sold in open market.		
Date of acquisition of/date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares in the TC	06/02/2017. There is no direct acquisition of shares. This form is filed pursuant to invocation of pledge over the aforesaid shares of GOL Offshore Limited that were pledged vide Share Pledge letter dated 24/09/2013 & Hon'ble Calcutta High Court Order dated 31/03/2016 by Natural Power Ventures Private Limited & Dhanshree Properties Private Limited in favour of Metal Import Private Limited		
Equity Share Capital/ total voting capital of the TC before the said sale	7,88,72,374 equity shares of Rs 10/- each aggregating Rs 78,87,23,740		
Equity Share Capital/ total voting capital of the TC after the said sale	7,88,72,374 equity shares of Rs 10/- each aggregating Rs 78,87,23,740		
Total diluted share/voting capital of the TC after the said acquisition	Shares sold pursuant to invocation of pledge for recovering outstanding dues.		

Metal Import Private Limited

 Authorized Signatories

Metal Import Private Limited
 Apeejay House, 15 Park Street, Kolkata 700 016, India
 CIN U27104WB1957PTC023316 T +91 33 4403 5455
 F +91 33 2217 2075 E calcutta@apeejaygroup.com
 W www.apeejaygroup.com