


<p>कोल इण्डिया लिमिटेड महारत्न कंपनी 3 तल्ला, कोर-2 प्रेमिसेस-04-एमआर, प्लॉट-ए एफ-III, एक्शन एरिया-1A, न्यूटाउन, रजरहट, कोलकाता-700156 फोन 033-23246526, फैक्स-033-23246510 ईमेल: mviswanathan2@coalindia.in वेबसाइट: www.coalindia.in</p>		<p>Coal India Limited A Maharatna Company (A Govt. of India Enterprise) Registered office: 3rd floor, Core-2 Premises no-04-MAR, Plot no-AF-III, Action Area-1A, Newtown, Rajarhat, Kolkata- 700156 PHONE; 033-2324-6526, FAX; 033-23246510 E-MAIL: mviswanathan2@coalindia.in WEBSITE: www.coalindia.in CIN- L23109WB1973GOI028844</p>
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Ref.No.CIL:XI(D):04156:2015:

Dated:11th Feb'2017

To,
Listing Department,
Bombay Stock Exchange Limited,
14th Floor, P.J.Towers,
Dalal Street,
Mumbai – 400 001

Sub: Unaudited Financial Results of Coal India Limited (Standalone & Consolidated) for the 3rd Quarter and Nine months ended Dec 31, 2016.
Ref. : Scrip Code 533278.

Dear Sir,

In terms of Regulation 30 read with Regulation 33 of the Listing Regulations 2015, we are enclosing Unaudited Financial Results of Coal India Limited (Standalone & Consolidated) for the 3rd Quarter and Nine months ended Dec 31, 2016.

These Unaudited financial results were reviewed by the Audit Committee on 10th February'2017 and have been taken on record by the Board of Directors of Coal India Limited in its meeting held on 11th February'2017 at Kolkata.

This is for your information and records please.

Yours faithfully,

M Viswanathan
11/2/17

(M.Viswanathan/एम.विस्वनाथन)

Company Secretary/कंपनी सचिव
& Compliance Officer/कम्प्लायंस ऑफिसर

Encl:As above



Coal India Limited- Standalone
CIN: L23109WB1973GOI028844

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2016

(₹ in Crore except Shares and EPS)

Sl. No:	Particulars	Quarter ended			Nine Months ended	
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Income from Operations					
	(a) Gross Sales	134.53	109.88	46.26	275.46	156.35
	Less: Excise Duty	6.79	5.49	2.46	13.84	8.36
	Less: Other Statutory Levies	29.13	24.48	8.25	60.26	27.14
	Net Sales/ Income from operations (Net of excise duty & other levies)	98.61	79.91	35.55	201.36	120.85
	(b) Other operating income	1.65	1.33	0.65	3.30	1.77
	Total income from operations (Net)	100.26	81.24	36.20	204.66	122.62
2	Expenses					
	(a) Cost of materials consumed	2.33	1.74	2.60	5.57	7.41
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	42.70	58.79	(2.41)	131.85	9.86
	(c) Employee benefits expense	104.55	120.14	94.13	312.09	281.62
	(d) Depreciation/amortisation/impairment expense	4.35	4.19	5.74	12.74	13.97
	(e) Power Expense	2.93	3.17	2.72	8.80	8.20
	(f) Corporate Social Responsibility expense	24.38	20.73	11.91	46.05	27.82
	(g) Repairs	3.08	2.98	2.01	9.05	5.93
	(h) Contractual expense	27.86	10.54	29.28	48.20	67.19
	(i) Other expenses	37.48	27.17	29.70	83.74	77.43
	(j) Provisions/write off	-	-	(0.04)	-	0.06
	Total expenses (a to j)	249.66	249.45	175.64	658.09	499.49
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	(149.40)	(168.21)	(139.44)	(453.43)	(376.87)
4	Other income	156.91	1,290.82	843.86	1,612.00	2,924.35
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	7.51	1,122.61	704.42	1,158.57	2,547.48
6	Finance costs	46.54	25.98	31.33	96.35	93.60
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	(39.03)	1096.63	673.09	1,062.22	2,453.88
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	(39.03)	1,096.63	673.09	1,062.22	2,453.88
10	Tax expense	-	(0.94)	1.56	-	49.48
11	Net Profit for the period (9-10) [A]	(39.03)	1,097.57	671.53	1,062.22	2,404.40
12	Other Comprehensive Income/(loss) (net of tax) [B]	1.44	(4.96)	1.15	(4.06)	(10.60)
13	Total Comprehensive Income [A + B]	(37.59)	1,092.61	672.68	1,058.16	2,393.80
14	Paid-up equity share capital (Face Value of share ₹ 10 /- each)	6,207.41	6,316.36	6,316.36	6,207.41	6,316.36
15	Earnings per share (EPS) (of ₹ 10 /-each) (not annualised)					
	(a) Basic	(0.05)	1.74	1.06	1.69	3.81
	(b) Diluted	(0.05)	1.74	1.06	1.69	3.81



UNAUDITED SEGMENT WISE REVENUE, RESULTS, SEGMENT ASSETS & LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2016

Particulars	Quarter ended			Nine Months ended	
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1) Segment revenue					
(a) Coal mining	98.61	79.91	35.55	201.36	120.85
(b) Other incidental activities	-	1,138.45	600.00	1,142.00	2,261.74
Total	98.61	1,218.36	635.55	1,343.36	2,382.59
Less: Inter segment revenue	-	-	-	-	-
Net sales/ Income from operations	98.61	1,218.36	635.55	1,343.36	2,382.59
2) Segment results (Profit / (Loss) before tax and interest)					
(a) Coal mining	(29.43)	(53.05)	(40.14)	(152.46)	(119.04)
(b) Other incidental activities	-	1,138.45	600.00	1,142.00	2,261.74
Total	(29.43)	1,085.40	559.86	989.54	2,142.70
Less:					
(i) Interest	(84.41)	(83.83)	(192.61)	(251.29)	(442.61)
(ii) Other un-allocable income/expenditure (net)	94.01	72.60	79.38	178.61	131.43
Total Profit before tax	(39.03)	1,096.63	673.09	1,062.22	2,453.88
3) Segment Assets					
(a) Coal mining	149.74	326.22	165.21	149.74	165.21
(b) Unallocated Cost of Assets	8,842.94	11,387.64	14,108.10	8,842.94	14,108.10
Total	8,992.68	11,713.86	14,273.31	8,992.68	14,273.31
3) Segment Liabilities					
(a) Coal mining	330.79	323.02	293.60	330.79	293.60
(b) Unallocated Cost of liabilities	6,625.45	5,321.32	5,756.34	6,625.45	5,756.34
Total	6,956.24	5,644.34	6,049.94	6,956.24	6,049.94



Notes to the unaudited financial results:

- 1 (a) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 10th & 11th February, 2017 respectively and reviewed by the Statutory Auditors in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (b) The comparative figures of the corresponding period in the previous year i.e. for the quarter and nine months ended 31st December, 2015 are compiled after making the necessary adjustments in accordance with Ind AS to the extent could be analysed and have not been subjected to limited review by the Statutory Auditors of the company as per SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016. The Management has exercised reasonable due diligence to ensure that the financial results provide a true and fair view of its affairs.
- (c) The financial results are in accordance with Ind AS notified by Ministry of Corporate Affairs ("MCA") under the Companies (Indian Accounting Standards) Rules, 2015. However, the opening balance sheet as at April 01, 2015 (date of transition to IND AS) and the results for the subsequent periods would get finalized along with the Annual Financial Statements for the year ended March 31, 2017. There is a possibility that these quarterly/year to date financial results may require adjustment before finalization of the 'first Ind AS financial statements' for the year ending March 31, 2017 due to changes in financial reporting requirements arising from clarified interpretation of Ind AS's, or by application of new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS's as permitted under Ind AS 101 : "First-time Adoption of Indian Accounting Standards".
- 2 Employee benefit expenses for nine months period includes an adhoc provision of ₹ 9.90 Crore towards salary and wages of the employees of the company.
- 3 Dividend received from subsidiaries during the quarter ended 31.12.2016 was 'nil' (₹ 600 Crore for the quarter ended 31.12.2015) and for the nine months ended 31.12.2016 was ₹ 1142.00 Crore (₹ 2261.74 Crore for the nine months ended 31.12.2015).
- 4 A joint venture company named Hindustan Urvarak and Rasayan Limited (HURL) was formed between Coal India Limited and NTPC Limited by virtue of an agreement dated 16th May, 2016. Subsequently, joint venture agreement has been revised on 31st October, 2016 to include IOCL, FCIL and HFCL as joint venture partners. The Company had advanced ₹ 2.00 Crore to HURL towards pre-project expenses and subscribed equity capital for ₹ 2.50 lacs.
- 5 Pursuant to Public Announcement ('PA') published on August 30, 2016 and letter of offer dated September 23, 2016, the Company has bought back its 10,89,55,223 number of Equity shares of face value of ₹10 each fully paid up, at a buyback price of ₹ 335 /- per share through tender offer route under Stock Exchange mechanism and extinguished these shares on October 28, 2016. Post such buy-back, the number of fully paid equity shares as on 31.12.2016 stands at 6,20,74,09,177 for ₹ 6207.41 Crore.
- 6 During January 2017, Government of India has further disinvested 0.668% of total Equity Shares equivalent to 41223086 number of Equity shares by way of placement of such shares in Central Public Sector Enterprises-Exchange Traded fund (CPSE-ETF) and post such disinvestment Government of India holds 79.11% of total Equity Share Capital.
- 7 The production and offtake of raw coal (in quantitative terms) for the quarter and nine months ended are as under:

Particulars	Quarter ended			Nine Months ended	
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Production (Million Ton)	0.16	0.06	0.08	0.26	0.18
Offtake (Million Ton)	0.27	0.23	0.08	0.56	0.24

- 8 The reconciliation of Net Profit after tax as previously reported as per Companies (Accounting Standards) Rules, 2006 as amended from time to time and Generally Accepted Accounting Principles and the total comprehensive income as per Ind AS for the nine months ended 31.12.2015 is given as per the table below:

(₹ in Crore)

Nature of Adjustments	Nine months ended 31.12.2015
Net Profit (after tax) as per Companies (Accounting Standards) Rules, 2006 as amended from time to time and Generally Accepted Accounting Principles	2,393.41
Remeasurement of Mine Closure Provision as per Ind AS 16 (Net of tax)	0.39
Actuarial loss/gain on remeasurement of employee defined benefit plan as per Ind AS 19 recognised in "Other Comprehensive Income" (Net of tax)	10.60
Effect of adjustments relating to Prior period (Net of tax)	-
Net Profit as per Ind AS (after tax) attributable to equityshareholders	2,404.40
Other Comprehensive Income (after tax)	(10.60)
Total Comprehensive Income as per Ind AS (after tax) attributable to equity shareholders	2,393.80

- 9 Figures for the previous periods have been regrouped wherever necessary, in order to make them comparable.

Place: Kolkata
Dated: 11.02.2017



For and on behalf of the Board of Directors


(S. Bhattacharya)

Chairman - Cum - Managing Director & CEO
(DIN - 00423572)



CHATURVEDI & CO.

CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT ON INTERIM FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2016

To
The Board of Directors,
Coal India Limited
Kolkata

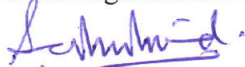
Dear Sir,

1. We have reviewed the accompanying statement of standalone Unaudited Financial Results of **Coal India Limited** (hereinafter referred as 'the company') for the quarter and nine months ended 31st December, 2016 ('the statement') being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS '34') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Without qualifying our opinion, we draw attention to the followings:-
 - a) Investment of Rs. 8926.42 Crores and loan & advances of Rs. 461.73Crores (Current Account Debit Balances) in its 100% subsidiaries namely, Bharat Coking Coal Limited (BCCL) and Eastern Coalfields Limited (ECL) book value of which substantially got eroded, have come out of Board for Industrial & Financial Reconstruction (BIFR). These subsidiaries started turning around. In view of changing circumstances, the management is of the opinion that no writing down or provisioning is required against the erosion in the book value of the assets as the investments are of long term in nature.



- b) Fixed assets in Dankuni Coal Complex leased to South Eastern Coalfields Limited (SECL) for lease rent of Rs. 1/- per annum are shown in Balance Sheet at written-down value/book value. In the opinion of the management the nominal income earning is a temporary policy matter and actual worth of the assets including land is much higher than the book value and as such no provision is being considered.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. As stated in Note No.1 (b) to the statement, we have not reviewed the financial results and other financial information for the corresponding quarter and nine months ended 31st December, 2015 and reconciliation of net profit for the nine months ended on that date between previous GAAP and Indian Accounting Standards ('Ind AS') in the statement which have been presented solely based on the financial information compiled by the management.

For CHATURVEDI & CO.
CHARTERED ACCOUNTANTS
Firm Registration No.302137E



S.C.Chaturvedi
Partner
Membership No.012705



Place: Kolkata
Date: 11th February, 2017



Coal India Limited- Consolidated

CIN: L23109WB1973GOI028844

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2016

(₹ in Crore except Shares and EPS)

Sl. No:	Particulars	Quarter ended			Nine Months ended	
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Income from Operations					
	(a) Gross Sales	32,578.32	25,759.39	27,534.75	86,854.59	77,785.33
	Less: Excise Duty	1,494.30	1,143.31	1,623.55	3,876.04	4,045.41
	Less: Other Statutory Levies	11,379.57	8,971.03	6,939.72	29,833.00	18,855.10
	Net Sales/ Income from operations (Net of excise duty & other levies)	19,704.45	15,645.05	18,971.48	53,145.55	54,884.82
	(b) Other operating income	710.16	567.50	627.94	1,903.48	1,722.55
	Total income from operations (Net)	20,414.61	16,212.55	19,599.42	55,049.03	56,607.37
2	Expenses					
	(a) Cost of materials consumed	1,766.27	1,489.21	1,781.51	4,742.42	5,011.48
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(241.32)	716.85	(562.08)	479.52	742.21
	(c) Employee benefits expense	8,231.79	8,406.93	7,459.58	24,285.24	22,283.79
	(d) Depreciation/amortisation/impairment expense	701.05	692.06	727.10	2,060.27	2,015.92
	(e) Power Expense	649.48	651.82	618.29	1,923.80	1,860.23
	(f) Corporate Social Responsibility expense	95.58	124.37	328.81	262.49	692.29
	(g) Repairs	302.70	276.78	298.17	813.44	772.15
	(h) Contractual expense	3,368.13	2,366.61	2,947.28	8,535.29	7,678.27
	(i) Other expenses	1,158.67	1,025.32	881.28	3,161.65	2,522.96
	(j) Provisions/write off	416.05	269.56	204.20	804.92	409.10
	(k) Stripping Activity Adjustment	812.38	142.46	741.86	1,187.91	1,491.97
	Total expenses (a to k)	17,260.78	16,161.97	15,426.00	48,256.95	45,480.37
3	Profit from operations before other income, finance costs and exceptional items (1-2)	3,153.83	50.58	4,173.42	6,792.08	11,127.00
4	Other income	1,116.67	1,412.54	1,328.98	3,659.83	4,169.79
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	4,270.50	1,463.12	5,502.40	10,451.91	15,296.79
6	Finance costs	110.66	97.00	66.43	296.63	266.92
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	4,159.84	1,366.12	5,435.97	10,155.28	15,029.87
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	4,159.84	1,366.12	5,435.97	10,155.28	15,029.87
10	Tax expense	1,275.38	765.95	1,818.80	3,605.39	5,161.44
11	Net Profit for the period (9-10)	2,884.46	600.17	3,617.17	6,549.89	9,868.43
12	Share of profit/(loss) of jointly controlled entities and associates.	-	-	-	-	-
13	Less: Share of Minority Interest (loss)	(0.01)	(0.27)	(0.01)	(0.30)	(0.03)
14	Net Profit after taxes, minority interest and share of profit/(loss) of jointly controlled entities and associates. [A]	2,884.47	600.44	3,617.18	6,550.19	9,868.46
15	Other Comprehensive Income/(loss) (net of tax) [B]	73.28	(503.78)	68.91	(365.84)	130.99
16	Total Comprehensive Income [A + B]	2,957.75	96.66	3,686.09	6,184.35	9,999.45
17	Paid-up equity share capital (Face Value of share ₹ 10 /- each)	6,207.41	6,316.36	6,316.36	6,207.41	6,316.36
18	Earnings per share (EPS) (of ₹ 10 /-each) (not annualised)					
	(a) Basic	4.61	0.95	5.73	10.41	15.62
	(b) Diluted	4.61	0.95	5.73	10.41	15.62



Notes to the unaudited financial results:

- 1 (a) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 10th & 11th February, 2017 respectively and reviewed by the Statutory Auditors in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (b) The comparative figures of the corresponding period in the previous year i.e. for the quarter and nine months ended 31st December, 2015 are compiled after making the necessary adjustments in accordance with Ind AS to the extent could be analysed and have not been subjected to limited review by the Statutory Auditors of the company as per SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016. The Management has exercised reasonable due diligence to ensure that the financial results provide a true and fair view of its affairs.
- (c) The financial results are in accordance with Ind AS notified by Ministry of Corporate Affairs ("MCA") under the Companies (Indian Accounting Standards) Rules, 2015. However, the opening balance sheet as at April 01, 2015 (date of transition to IND AS) and the results for the subsequent periods would get finalized along with the Annual Financial Statements for the year ended March 31, 2017. There is a possibility that these quarterly/year to date financial results may require adjustment before finalization of the 'first Ind AS financial statements' for the year ending March 31, 2017 due to changes in financial reporting requirements arising from clarified interpretation of Ind AS's, or by application of new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS's as permitted under Ind AS 101 : "First-time Adoption of Indian Accounting Standards".
- 2 The Consolidated financial statements are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 along with relevant rules.
- (a) The financial statements for the period ended 31.12.2016 of Coal India Africana Limitada, the only foreign subsidiary of Coal India Ltd. has been prepared in accordance with General Accounting Plan for small entities in Mozambique (PGC-PE) and has been audited by the Auditor of Mozambique, which has been considered for consolidation. Adjustment for difference with Ind AS notified by Ministry of Corporate Affairs ("MCA") , being insignificant, has not been considered.
- (b) The financial statements of the jointly controlled entities of the Company viz. CIL - NTPC Urja Pvt. Ltd. (Company's share 50%) and Talcher Fertilizers Limited (formerly known as Rashtriya Coal Gas Fertilizers Limited - Company's share 30%) have been considered for consolidation on the basis of financial statements for the nine months ended 31.12.2016 duly certified by the Management. The financial statements of International Coal Ventures Pvt. Ltd. have not been considered for consolidation , considering insignificant share of Coal India Ltd. therein amounting ₹2.80 Crore (0.26%).
- (c) A joint venture company named Hindustan Urvarak and Rasayan Limited (HURL) was formed between Coal India Limited and NTPC Limited by virtue of an agreement dated 16th May, 2016. Subsequently, joint venture agreement has been revised on 31st October, 2016 to include IOCL, FCIL and HFCL as joint venture partners. The Company had advanced ₹ 2.00 Crore to HURL towards pre-project expenses and subscribed equity capital for ₹ 2.50 lacs.
- 3 Employee benefit expenses for nine months period includes an adhoc provision of ₹ 1400.77 Crore towards salary and wages of the employees of the company.
- 4 Pursuant to Public Announcement ('PA') published on August 30, 2016 and letter of offer dated September 23, 2016, the Company has bought back its 10,89,55,223 number of Equity shares of face value of ₹10 each fully paid up, at a buyback price of ₹ 335 /- per share through tender offer route under Stock Exchange mechanism and extinguished these shares on October 28, 2016. Post such buy-back, the number of fully paid equity shares as on 31.12.2016 stands at 6,20,74,09,177 for ₹ 6207.41 Crore.
- 5 The Company's main business is Coal mining. All other activities of the company revolve around the main business. As such, there are no separate reportable segments for the company.
- 6 During January 2017, Government of India has further disinvested 0.668% of total Equity Shares equivalent to 41223086 number of Equity shares by way of placement of such shares in Central Public Sector Enterprises-Exchange Traded fund (CPSE-ETF) and post such disinvestment Government of India holds 79.11% of total Equity Share Capital.
- 7 As per the interim order of Hon'ble Delhi High Court, dated 27.03.2015, the Company (Coal India Limited) has been appointed to function as Custodian / akin to Custodian for certain mines under section 18 of the Coal Mines (Special Provision), Second Ordinance and accordingly operates these mines through its jurisdictional subsidiaries/units. Based on legal opinion obtained in this regard, the revenue/expenses related to the operations of these mines have been considered in the net results for the quarter and nine months ended 31.12.2016.
- 8 The production and offtake of raw coal (in quantitative terms) for the quarter and nine months ended are as under:

Particulars	Quarter ended			Nine months ended	
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Production (Million Ton)	147.73*	104.37*	143.96	377.77*	373.51
Offtake (Million Ton)	142.67*	115.87*	137.89	391.78*	389.27

* Includes production/offtake relating to the mines mentioned in Note 7 above.



- 9 The reconciliation of Net Profit after tax as previously reported as per Companies (Accounting Standards) Rules, 2006 as amended from time to time and Generally Accepted Accounting Principles and the total comprehensive income as per Ind AS for the nine months ended 31.12.2015 is given as per the table below:

(₹ in Crore)

Nature of Adjustments	Nine months ended 31.12.2015
Net Profit (after tax) as per Companies (Accounting Standards) Rules, 2006 as amended from time to time and Generally Accepted Accounting Principles	10,026.40
Remeasurement of Mine Closure Provision as per Ind AS 16 (Net of tax)	10.14
Actuarial loss/gain on remeasurement of employee defined benefit plan as per Ind AS 19 recognised in "Other Comprehensive Income" (Net of tax)	(130.99)
Effect of adjustments relating to Prior period (Net of tax)	(37.09)
Any other item (Net of tax)	-
Net Profit as per Ind AS (after tax) attributable to equity shareholders	9,868.46
Other Comprehensive Income (after tax)	130.99
Total Comprehensive Income as per Ind AS (after tax) attributable to equity shareholders	9,999.45

- 10 Information on standalone figures for the quarter and nine months ended 31.12.2016 :-

(₹ in Crore except EPS)

Particulars	Quarter ended			Nine months ended	
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
(i) Total Income from operations (net)	100.26	81.24	36.20	204.66	122.62
(ii) Other Income (including dividend from subsidiaries)	156.91	1,290.82	843.86	1,612.00	2,924.35
(iii) Profit Before Tax	(39.03)	1,096.63	673.09	1,062.22	2,453.88
(iv) Profit After Tax	(39.03)	1,097.57	671.53	1,062.22	2,404.40
(v) Other Comprehensive income (net of tax)	1.44	(4.96)	1.15	(4.06)	(10.60)
(vi) Total Comprehensive income	(37.59)	1,092.61	672.68	1,058.16	2,393.80
(vii) Basic & Diluted EPS (in ₹)	(0.05)	1.74	1.06	1.69	3.81

Dividend received from subsidiaries during the quarter ended 31.12.2016 was 'nil' (₹ 600 Crore for the quarter ended 31.12.2015) and for the nine months ended 31.12.2016 was ₹ 1142.00 Crore (₹ 2261.74 Crore for the nine months ended 31.12.2015).

The Standalone financial results are also being forwarded to the Stock Exchanges (BSE & NSE) for uploading on their respective websites and the same are also made available on the company's website viz. www.coalindia.in

- 11 Figures for the previous periods have been regrouped wherever necessary, in order to make them comparable.

For and on behalf of the Board of Directors



(S. Bhattacharya)

Chairman - Cum - Managing Director & CEO
(DIN - 00423572)



Place: Kolkata
Dated: 11.02.2017



CHATURVEDI & CO.

CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT ON INTERIM FINANCIAL RESULTS (CONSOLIDATED) FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2016

To
The Board of Directors,
Coal India Limited
Kolkata

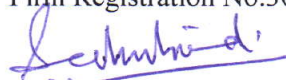
Dear Sir,

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Coal India Limited** ('the Holding company') and its nine subsidiaries (together referred to as 'the Group') and two jointly controlled entities for the quarter and nine months ended 31st December, 2016 ('the statement') being submitted by the Holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement which is the responsibility of the Holding Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS '34') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review the interim financial information of nine subsidiary companies, whose financial statements reflect the Group's share of total assets of Rs.117445.00 Crores as at 31st December, 2016 and the Group's share of total revenue of Rs.58839.07 Crores for the nine months ended on that date as considered in the consolidated financial statements. These financial statements have been reviewed by other auditors whose reports have been furnished to us and our opinion, in so far as it relates to the amounts included in respect of such subsidiaries, is based solely on the reports of the other auditors.
4. The Financial results of the foreign subsidiary Coal India Africana Limitada have been prepared as per General Accounting Plan for small entities in Mozambique (PGC-PE) and reviewed by other auditors of Mozambique have been considered for consolidation. No adjustment have been made for the differences between such financial results prepared as per General Accounting Plan for small entities in Mozambique (PGC-PE) and Indian Generally Accepted Accounting Principles (GAAP) being insignificant as per the management and which have been relied upon by us.



5. The accounts of two jointly controlled entities viz. CIL-NTPC Urja Private Limited and Talcher Fertilizers Limited (Formerly known as Rashtriya Coal Gas Fertilizers Limited) drawn up to 31st December,2016 have been considered for consolidation as certified by the Company's management and have not been reviewed by us. The company is owning 0.26% share in joint venture Company named International Coal Venture Private Limited and 29.67% share in another joint venture company named Hindustan Urvarak & Rasayan Limited (HURL), considering its insignificance as stated in Note No.2 (b) & 2 (c) respectively to the statement, the financial statements of the joint venture companies have not been considered for consolidation by the management.
6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July,2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. As stated in Note No.1 (b) to the statement, we have not reviewed the financial results and other financial information for the corresponding quarter and nine months ended 31st December, 2015 and reconciliation of net profit for the nine months ended on that date between previous GAAP and Indian Accounting Standards ('Ind AS') in the statement which have been presented solely based on the financial information compiled by the management.

For CHATURVEDI & CO.
CHARTERED ACCOUNTANTS
Firm Registration No.302137E


S.C.Chaturvedi
Partner
Membership No.012705



Place: Kolkata
Dated:-11th February, 2017