

E-Mail: bascbe@bannari.com Website: www.bannari.com CIN: L15421TZ1983PLC001358

Phone: 91 - 422 - 2204100 Fax: 2309999 (Sales) 2204222 (Purchase) 2204233 (Accounts)

SEC/MAIL/2017

14.2.2017

National Stock Exchange of India

Ltd

Exchange Plaza C-1, Block G

Bundera-Kurla Complex, Bandra (E)

Mumbai 400051

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai 400 001

NSE CODE

: BANARISUG

BSE CODE

: 500041

ISIN No.

: INE459A01010

ISIN No.

: INE459A01010

Dear Sirs.

Sub: Unaudited financial results for the quarter ended 31st December, 2016

Pursuant to Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith Unaudited Financial Results for the Quarter ended 31st December, 2016 which was reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.

Kindly take it on record.

COMPANY SECRETARY

Thanking you

Yours faithfully

For BANNARI AMMAN SUGARS LIMITED

Encl:

BANNARI AMMAN SUGARS LIMITED

Registered Office: 1212, Trichy Road, Coimbatore - 641 018

Phone: 91-422 - 2204100 Fax: 91 - 422 - 2309999 E-mail: shares@bannari.com Website: www.bannari.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2016

CIN: L15421TZ1983PLC001358

	CIN: L15	421TZ1983	SPLC0013	58		(Amount	Rs in Lakhs)
SI	Particulars	Q	uarter ende	1	Nine mon	ths ended	Year ended
No.			1	31.12.2015		1	31.3.2016
		<		(Unaudited)	>	(Audited)
	RT - I						
1.	Income from operations						a amana ma
	a. Gross Sales/ Income from operations	47364.07	58798.87	29471.68		103064.49	147291,51
	b. Other operating Income	399.51	18.16		432.41		2075.48
_	Total income from operations (a + b)	47763.58	58817.03	29528.33	147075.85	104715.02	149366.99
2.	Expenses						
	a. Cost of materials consumed	24036.46	18627.09	22248.48	51765.39		89115.09
	b. Purchase of stock-in-trade		2.57		2.57	4168.89	4172.52
	c. Changes in inventories of finished goods, work-in- progress and stock-in-trade	7403.20	22483.47	(8919.92)	46799.20	24946.16	2820.31
	d. Excise duty on sales	2140.54	2704.97	731.06	6622.19	2538.04	3805.68
	e. Employee benefits expense	2276.46	2303.32	1619.69	6952.64	5373.42	7850.47
	f. Depreciation and amortisation expense	1767.31	1732.49	1461.83	5213.94	4358.62	6154.07
	g. Other Expenses	2970.27	2602.66	5494.10	8089.94	11511.23	21166.63
	Total expenses	40594.24	50456.57	22635.24	125445.87	100822.97	135084.77
3.	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	7169.34	8360.46	6893.09	21629.98	3892.05	14282.22
1.	Other Income	93.82	43.92	465.20	161.11	590.87	283.70
5.	Profit/(Loss) from Ordinary Activities before Finance costs and Exceptional Items (3 + 4)	7263.16	8404.38	7358.29	21791.09	4482.92	14565.92
6.	Finance Costs	1913.24	2406.66	2583.44	7254.72	8231.21	11587.47
7.	Profit/(Loss) from Ordinary Activities after finance costs but before Exceptional Items (5 - 6)	5349.92	5997.72	4774.85	14536.37	(3748.29)	2978.45
в.	Exceptional items		-	-	-	-	
9.	Profit/(Loss) from Ordinary Activities before tax (7+8)	5349.92	5997.72	4774.85	14536.37	(3748.29)	2978.45
LO.	Tax Expenses	495.65	1460.88	1367.92	2942.36	(1458.16)	(193.68)
11.	Net Profit/(Loss) from Ordinary Activities after tax (9- 10)	4854.27	4536.84	3406.93	11594.01	(2290.13)	3172.13
L2.	Extraordinary items (net of tax expenses Rs)	•	•	-	•	-	-
L3.	Net Profit/(Loss) for the period (11 - 12)	4854.27	4536.84	3406.93	11594.01	(2290.13)	3172.13
14.	Other Comprehensive Income (net of tax)	•	-	1.82	-	5.45	7.27
L5.	Total Comprehensive Income	4854.27	4536.84	3408.75	11594.01	(2284.68)	3179.40
<u>16.</u>	Pald-up Equity share capital	1143.97	1143.97	1143.97	1143.97	1143.97	1143.97
	(Face value Rs.10/- per share)						
L7.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year		-	-	•	-	90805.37
. 8.	Earning Per Share (EPS) a. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	42.43	39.66	29.80	101.35	(19.97)	27.79
	b. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	42.43	39.66	29.80	101.35	(19.97)	27.79





SEGMENT REPORTING UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 WITH STOCK EXCHANGE FOR THE QUARTER ENDED 31.12.2016

31.12.2016 30.9.2016 31.12.2015 31.12.2015 31.12.2015 31.12.2015						(Amount Rs	in Lakhs)
Caudited	Particulars	Three	months en	ded	Nine mon	ths ended	Year ended
1.SEGMENT REVENUE (Sales/ Income from each segment) a) Sugar b) Power 5884.19 5061.76 6809.90 14722.69 14534.02 28427.57 c) Distillery 3199.01 3385.72 2883.05 10540.03 8819.13 13170.57 d) Granite Products 7591.24 5336.31 7407.17 17468.62 16812.28 28206.77 Sales/Income from operation 47763.58 58817.03 29528.33 147075.85 104715.02 149366.99 c) Distillery d) Granite Products 2. SEGMENT RESULTS (Profit/(Loss) Before Tax and Finance costs from each segment) a) Sugar b) Power 1713.40 2028.38 2105.80 4988.95 4463.23 12583.99 c) Distillery 786.19 803.42 658.19 2807.13 1807.44 3172.47 d) Granite Products 1913.24 2406.66 2583.44 77254.72 8231.21 11587.47 Total Less: Finance Costs 1913.24 2406.66 2583.44 77254.72 8231.21 11587.47 S228.91 5917.51 4746.54 14305.05 (3816.17) 2874.99 Add: Unallocable income 121.01 80.21 28.31 231.32 67.88 103.55 Total Profit/(Loss) Before Tax 3. SEGMENT ASSETS a) Sugar 166260.78 178661.95 167726.93 166260.78 167726.93 216519.22 d) Granite Products 11793.89 9417.74 9987.16 11793.89 9987.16 10392.95 Total 4. SEGMENT LIABILITIES a) Sugar 24150.27 21905.63 21808.69 24150.27 21808.69 27591.57 D) Power 4033.64 4780.73 3348.20 4033.64 3348.20 5514.49 c) Distillery 228.17 367.99 500.00 228.17 500.00 223.16 d) Granite Products 736.46 1030.01 732.74 736.46 732.74 770.06							31.3.2016
Income from each segment a) Sugar		<	(U	naudited)		>	(Audited)
a) Sugar b) Power 5884.19 5061.76 6809.90 14722.69 14534.02 28427.51 d) Granite Products 13199.01 3385.72 2883.05 10540.03 8819.13 13170.87 99590.44 7051.76 10540.03 8819.13 13170.79 99590.44 7051.76 10540.03 8819.13 13170.79 99590.44 7051.76 10540.03 8819.13 13170.79 99590.44 7051.76 10540.03 8819.13 13170.79 99590.44 7051.76 10540.03 8819.13 13170.79 99590.44 7051.77 10540.03 10540.03 8819.13 13170.79 99590.44 7051.70 117468.62 16812.28 1	-						
b) Power	Income from each segment)						
c) Distillery d) Granite Products 2496.84 2755.79 2497.84 7903.73 6973.07 9590.46 Total 55654.82 64153.34 36935.50 164544.47 121527.30 177573.71 17468.62 16812.28 28206.73 Sales/Income from operation 47763.58 58817.03 29528.33 147075.85 104715.02 149366.99 2. SEGMENT RESULTS (Profit/(Loss) Before Tax and Finance costs from each segment) a) Sugar 4342.85 4881.49 4182.99 12636.55 (2517.38) (2266.08 b) Power 1713.40 2028.38 2105.80 4988.95 4463.23 12583.99 c) Distillery 786.19 803.42 658.19 2807.13 1807.44 3172.47 d) Granite Products 1913.24 2406.66 2583.44 7254.72 2831.21 11587.43 Add: Unallocable income 121.01 80.21 28.31 2299.82 3. SEGMENT ASSETS a) Sugar 166260.78 178661.95 167726.93 166260.78 1793.89 9417.74 9987.16 11793.89 9871.65 1193.99 9871.67 1193.89 9871.67 1193.99 9871.67 1193.99 9871.67 1193.99 9871.67 1193.99 9871.67 1193.99 9871.67 1193.99 9871.67 1193.99 9871.67 1193.99 9871.67 1193.99 9871.67 1193.99 9871.67 1193.99 9871.67 1193.99 9871.67 1193.99 9871.67 1193.99 9871.67 1193.99 9871.67 1193.99 9871.67 1193.99 1193	a) Sugar	44074.78	52950.07	24744.71	131378.02	91201.08	126385.15
Description of the products 2496.84 2755.79 2497.84 7903.73 6973.07 9590.44 1701 17468.62 16812.28 177573.73 17757	b) Power	5884.19	5061.76	6809.90	14722.69	14534.02	28427.57
Total 55654.82 64153.34 36935.50 164544.47 121527.30 177573.7. Less: Inter Segment Revenue 7891.24 5336.31 7407.17 17468.62 16812.28 28206.78 Sales/Income from operation 47763.58 58817.03 29528.33 147075.85 104715.02 149366.99 2. SEGMENT RESULTS (Profit/(Loss) Before Tax and Finance costs from each segment) a) Sugar 4342.85 4881.49 4182.99 12636.55 (2517.38) (2266.08 b) Power (271.34) 2028.38 2105.80 4988.95 4463.23 12583.99 (200.00 1127.14 661.75 972.00 1121.01 80.21 283.94 7254.72 8231.21 11587.47 1158.85 Finance Costs 1913.24 2406.66 2583.44 7254.72 8231.21 11587.47 1158.85 Finance Costs 1913.24 2406.66 2583.44 7254.72 8231.21 11587.47 1158.85 Finance Costs 1913.24 2406.66 2583.44 7254.72 8231.21 11587.47 1158.85 Finance Costs 1913.24 2406.66 2583.44 7254.72 8231.21 11587.47 115	•	3199.01	3385.72	2883.05	10540.03	8819.13	13170.59
Less: Inter Segment Revenue 7891.24 5336.31 7407.17 17468.62 16812.28 28206.78 Sales/Income from operation 47763.58 58817.03 29528.33 147075.85 104715.02 149366.99 2. SEGMENT RESULTS (Profit/(Loss) Before Tax and Finance costs from each segment) a) Sugar	d) Granite Products	2496.84	2755.79	2497.84	7903.73	6973.07	9590.46
Sales/Income from operation 47763.58 58817.03 29528.33 147075.85 104715.02 149366.91 2. SEGMENT RESULTS (Profit/(Loss) Before Tax and Finance costs from each segment) a) Sugar 4342.85 4881.49 4182.99 12636.55 (2517.38) (2266.08 b) Power 1713.40 2028.38 2105.80 4988.95 4463.23 12583.91 (2007) c) Distillery 786.19 803.42 658.19 2807.13 1807.44 3172.47 (2007) d) Granite Products 299.71 610.88 383.00 1127.14 661.75 972.01 (2007) Total 7142.15 8324.17 7329.98 21559.77 4415.04 14462.33 1258.74 (2007) Eless: Finance Costs 1913.24 2406.66 2583.44 7254.72 8231.21 11587.47 (2007) Add: Unallocable income 121.01 80.21 28.31 231.32 67.88 103.55 (2007) Total Profit/(Loss) Before Tax 5349.92 5997.72 4774.85 14536.37 (3748.29) 2978.45 (2007) 3. SEGMENT ASSETS a) Sugar 166260.78 178661.95 167726.93 166260.78 167726.93 216519.25 (2007) D) Power 30749.78 31234.89 22998.29 30749.78 22998.29 34363.25 (2007) C) Distillery 9549.32 9066.98 9541.35 9549.32 9541.35 10272.49 (2007) D) Granite Products 11793.89 941.74 9987.16 11793.89 9987.16 10392.99 (2007) C) Colstillery 4033.64 4780.73 3348.20 4033.64 3348.20 5514.41 (2007) C) Distillery 228.17 367.79 500.00 228.17 500.00 223.16 (2007) C) Distillery 228.17 367.79 500.00 228.17 500.00 223.16 (2007) C) Granite Products 736.46 1030.01 732.74 736.46 732.74 770.04	Total	55654.82	64153.34	36935.50	164544.47	121527.30	177573.77
2. SEGMENT RESULTS (Profit/(Loss) Before Tax and Finance costs from each segment) a) Sugar 4342.85 4881.49 4182.99 12636.55 (2517.38) (2266.08 b) Power 1713.40 2028.38 2105.80 4988.95 4463.23 12583.91 c) Distillery 786.19 803.42 658.19 2807.13 1807.44 3172.41 d) Granite Products 299.71 610.88 383.00 1127.14 661.75 972.00 Total 7142.15 8324.17 7329.98 21559.77 4415.04 14462.33 Less: Finance Costs 1913.24 2406.66 2583.44 7254.72 8231.21 11587.42 5228.91 5917.51 4746.54 14305.05 (3816.17) 2874.92 Add: Unallocable income 121.01 80.21 28.31 231.32 67.88 103.5: Total Profit/(Loss) Before Tax 3. SEGMENT ASSETS a) Sugar 166260.78 1793.89 17966.19 1793.89 1797.10 1793.89	Less: Inter Segment Revenue	7891.24	5336.31	7407.17	17468.62	16812.28	28206.78
Before Tax and Finance costs from each segment) a) Sugar b) Power c) Distillery d) Granite Products 1713.40 2028.83 2105.80 4988.95 4463.23 12583.92 c) Distillery 786.19 803.42 658.19 2807.13 1807.44 3172.43 d) Granite Products 299.71 610.88 383.00 1127.14 661.75 972.01 7142.15 8324.17 7329.98 21559.77 4415.04 14462.33 Less: Finance Costs 1913.24 2406.66 2583.44 7254.72 28231.21 11587.41 5228.91 5917.51 4746.54 14305.05 (3816.17) 2874.92 Add: Unallocable income 121.01 80.21 28.31 231.32 67.88 103.55 Total Profit/(Loss) Before Tax 5349.92 5997.72 4774.85 14536.37 (3748.29) 2978.45 3. SEGMENT ASSETS a) Sugar 166260.78 178661.95 167726.93 166260.78 167726.93 166260.78 167726.93 166260.78 167726.93 166260.78 167726.93 166260.78 167726.93 166260.78 167726.93 166260.78 167726.93 216519.23 3. SEGMENT ASSETS a) Sugar 166260.78 1793.89 9417.74 9987.16 11793.89 9987.16 10392.95 Total 218353.77 228381.56 210253.73 218353.77 210253.73 271547.90 4. SEGMENT LIABILITIES a) Sugar 24150.27 21905.63 21808.69 24150.27 21808.69 27591.57 500.00 228.17 500.00 223.18 0) Granite Products 736.46 1030.01 732.74 736.46 732.74 770.04	Sales/Income from operation	47763.58	58817.03	29528.33	147075.85	104715.02	149366.99
b) Power c) 1713.40 2028.38 2105.80 4988.95 4463.23 12583.99 c) Distillery (786.19 803.42 658.19 2807.13 1807.44 3172.43 d) Granite Products 299.71 610.88 383.00 1127.14 661.75 972.03 Total 7142.15 8324.17 7329.98 21559.77 4415.04 14462.33 12583.99 1259.77 4415.04 14462.33 12583.99 1259.77 4415.04 14462.33 12583.99 1259.77 4415.04 14462.33 12583.99 1259.77 4415.04 14462.33 12583.99 1259.77 4415.04 14462.33 12583.99 1259.77 4415.04 14462.33 12583.99 1259.77 4415.04 14462.33 12583.99 1259.77 4415.04 14462.33 12583.99 1259.77 476.54 14305.05 (3816.17) 2874.92 121.01 80.21 28.31 231.32 67.88 103.55 10541 Profit/(Loss) Before Tax 121.01 80.21 28.31 231.32 67.88 103.55 10541 Profit/(Loss) Before Tax 121.01 80.21 28.31 14536.37 (3748.29) 2978.45 14536.37 (3748.29) 2978.45 14536.37 (3748.29) 2978.45 14536.37 (3748.29) 2978.45 10541 Profit/(Loss) Before Tax 166260.78 178661.95 167726.93 166260.78 167726.93 216519.25 10541 Profit/(Loss) Before Tax 166260.78 178661.95 167726.93 166260.78 167726.93 216519.25 10541 Profit/(Loss) Power 166260.78 178661.95 167726.93 166260.78 167726.93 167726.93 166260.7	Before Tax and Finance costs from each						
c) Distillery d) Granite Products 299.71 610.88 383.00 1127.14 661.75 972.03 Total Less: Finance Costs 1913.24 2406.66 2583.44 7254.72 8231.21 11587.43 Add: Unallocable income 121.01 80.21 28.31 231.32 67.88 103.53 Total Profit/(Loss) Before Tax 3. SEGMENT ASSETS a) Sugar b) Power 20 Distillery 30749.78 31234.89 22998.29 30749.78 22998.29 34363.23 c) Distillery 4. SEGMENT LIABILITIES a) Sugar b) Power 228.17 367.79 500.00 228.17 500.00 223.18 d) Granite Products 736.46 1030.01 732.74 736.46 732.74 770.04	a) Sugar	4342.85	4881.49	4182.99	12636.55	(2517.38)	(2266.08)
Description of the products 299.71 610.88 383.00 1127.14 661.75 972.05	b) Power	1713.40	2028.38	2105.80	4988.95	4463.23	12583.95
Total	c) Distillery	786.19	803.42	658.19	2807.13	1807.44	3172.47
Less: Finance Costs 1913.24	d) Granite Products	299.71	610.88	383.00	1127.14	661.75	972.05
S228.91 S917.51 4746.54 14305.05 (3816.17) 2874.92 Add: Unallocable income 121.01 80.21 28.31 231.32 67.88 103.53 Total Profit/(Loss) Before Tax S349.92 S997.72 4774.85 14536.37 (3748.29) 2978.45 3. SEGMENT ASSETS	Total	7142.15	8324.17	7329.98	21559.77	4415.04	14462.39
Add: Unallocable income 121.01 80.21 28.31 231.32 67.88 103.53 Total Profit/(Loss) Before Tax 5349.92 5997.72 4774.85 14536.37 (3748.29) 2978.45 3. SEGMENT ASSETS a) Sugar 166260.78 178661.95 167726.93 166260.78 167726.93 216519.23 b) Power 30749.78 31234.89 22998.29 30749.78 22998.29 34363.21 c) Distillery 9549.32 9066.98 9541.35 9549.32 9541.35 10272.47 d) Granite Products 11793.89 9417.74 9987.16 11793.89 9987.16 10392.99 Total 218353.77 228381.56 210253.73 218353.77 210253.73 271547.90 4. SEGMENT LIABILITIES a) Sugar 24150.27 21905.63 21808.69 24150.27 21808.69 27591.57 b) Power 4033.64 4780.73 3348.20 4033.64 3348.20 5514.41 c) Distillery 228.17 367.79 500.00 228.17 500.00 223.18 d) Granite Products 736.46 1030.01 732.74 736.46 732.74 770.04	Less: Finance Costs	1913.24	2406.66	2583.44	7254.72	8231.21	11587.47
Total Profit/(Loss) Before Tax 5349.92 5997.72 4774.85 14536.37 (3748.29) 2978.45 3. SEGMENT ASSETS a) Sugar b) Power c) Distillery d) Granite Products 11793.89 24150.27 21805.63 21808.69 24150.27 21808.69 2298.17 228.17 367.79 500.00 228.17 500.00 223.18 5349.92 5997.72 4774.85 14536.37 (3748.29) 2978.45 4774.85 14536.37 (3748.29) 2978.45 4774.85 14536.37 (3748.29) 2978.45 4774.85 14536.37 (3748.29) 2978.45 406260.78 166260.78 166260.78 166260.78 166260.78 1667726.93 166260.78 1667726.93 166260.78 1667726.93 166260.78 167726.93 216519.23 30749.78 22998.29 30749.78 22998.29 34363.21 4098.69 27591.57 500.00 228.17 500.00 223.18 d) Granite Products 736.46 1030.01 732.74 736.46 732.74 770.04		5228.91	5917.51	4746.54	14305.05	(3816.17)	2874.92
3. SEGMENT ASSETS a) Sugar b) Power c) Distillery d) Granite Products a) Sugar b) Power c) Distillery d) Granite Products a) Sugar b) Power c) Distillery d) Granite Products a) Sugar b) Power c) Distillery d) Granite Products a) Sugar c) Distillery d) Granite Products a) Sugar b) Power c) Distillery d) Granite Products a) Sugar b) Power c) Distillery d) Granite Products a) Sugar b) Power c) Distillery d) Granite Products a) Sugar b) Power c) Distillery d) Granite Products a) Sugar b) Power c) Distillery d) Granite Products a) Granite Products b) Power c) Distillery c) Distillery d) Granite Products a) Tase61.95 b) Power c) Distillery c) Distillery d) Granite Products a) Tase61.95 b) Power c) Distillery c) Distillery d) Granite Products a) Tase61.95 b) Power c) Distillery c) Distillery d) Granite Products a) Tase61.95 b) Power c) Distillery c) Distillery d) Granite Products a) Tase61.95 b) Power c) Distillery c) Distillery d) Granite Products a) Tase61.95 b) Power c) Distillery c) Distillery c) Distillery d) Granite Products a) Tase61.95 b) Power c) Distillery c) D	Add: Unallocable income	121.01	80.21	28.31	231.32	67.88	103.53
a) Sugar b) Power 30749.78 31234.89 22998.29 30749.78 22998.29 30749.78 22998.29 30749.78 22998.29 30749.78 22998.29 30749.78 22998.29 30749.78 22998.29 30749.78 22998.29 30749.78 22998.29 34363.21 3636.98 31234.89 3146.20 31235.37 31236.98 31234.89 31234	Total Profit/(Loss) Before Tax	5349.92	5997.72	4774.85	14536.37	(3748.29)	2978.45
b) Power 30749.78 31234.89 22998.29 30749.78 22998.29 34363.21 c) Distillery 9549.32 9066.98 9541.35 9549.32 9541.35 10272.47 d) Granite Products 11793.89 9417.74 9987.16 11793.89 9987.16 10392.99 70tal 218353.77 228381.56 210253.73 218353.77 210253.73 271547.90 70tal 24150.27 21905.63 21808.69 24150.27 21808.69 27591.57 b) Power 4033.64 4780.73 3348.20 4033.64 3348.20 5514.41 c) Distillery 228.17 367.79 500.00 228.17 500.00 223.18 d) Granite Products 736.46 1030.01 732.74 736.46 732.74 770.04	3. SEGMENT ASSETS						
c) Distillery d) Granite Products 11793.89 9417.74 9987.16 11793.89 9987.16 10392.99 Total 218353.77 228381.56 210253.73 218353.77 210253.73 271547.90 4. SEGMENT LIABILITIES a) Sugar 50 Power 4033.64 4780.73 3348.20 4033.64 3348.20 5514.41 c) Distillery d) Granite Products 736.46 1030.01 732.74 736.46 732.74 770.04	a) Sugar	166260.78	178661.95	167726.93	166260.78	167726.93	216519.23
d) Granite Products 11793.89 9417.74 9987.16 11793.89 9987.16 10392.99 Total 4. SEGMENT LIABILITIES a) Sugar b) Power 4033.64 4780.73 3348.20 4033.64 3348.20 5514.41 c) Distillery d) Granite Products 736.46 1030.01 732.74 736.46 732.74 770.04	b) Power	30749.78	31234.89	22998.29	30749.78	22998.29	34363.21
Total 218353.77 228381.56 210253.73 218353.77 210253.73 271547.90 4. SEGMENT LIABILITIES a) Sugar 24150.27 21905.63 21808.69 24150.27 21808.69 27591.57 b) Power 4033.64 4780.73 3348.20 4033.64 3348.20 5514.41 c) Distillery 228.17 367.79 500.00 228.17 500.00 223.18 d) Granite Products 736.46 1030.01 732.74 736.46 732.74 770.04	c) Distillery	9549.32	9066.98	9541.35	9549.32	9541.35	10272.47
4. SEGMENT LIABILITIES a) Sugar 24150.27 21905.63 21808.69 24150.27 21808.69 27591.57 b) Power 4033.64 4780.73 3348.20 4033.64 3348.20 5514.41 c) Distillery 228.17 367.79 500.00 228.17 500.00 223.18 d) Granite Products 736.46 1030.01 732.74 736.46 732.74 770.04	d) Granite Products	11793.89	9417.74	9987.16	11793.89	9987.16	10392.99
a) Sugar 24150.27 21905.63 21808.69 24150.27 21808.69 27591.57 21808.69 21808.69 21808.69 21808.69 21808.69 21808.69 21808.69 21808.69 218	Total	218353.77	228381.56	210253.73	218353.77	210253.73	271547.90
a) Sugar 24150.27 21905.63 21808.69 24150.27 21808.69 27591.57 21808.69 21808.69 21808.69 21808.69 21808.69 21808.69 21808.69 21808.69 218	4. SEGMENT LIABILITIES						
b) Power 4033.64 4780.73 3348.20 4033.64 3348.20 5514.41 c) Distillery 228.17 367.79 500.00 228.17 500.00 223.18 d) Granite Products 736.46 1030.01 732.74 736.46 732.74 770.04		24150.27	21905.63	21808.69	24150.27	21808.69	27591.57
c) Distillery 228.17 367.79 500.00 228.17 500.00 223.18 d) Granite Products 736.46 1030.01 732.74 736.46 732.74 770.04		4033.64	4780.73	3348.20	4033.64	3348.20	5514.41
d) Granite Products 736.46 1030.01 732.74 736.46 732.74 770.04		228.17		500.00			223.18
Total 20148 54 28084 16 26389 63 20148 54 26389 63 24099 20						732.74	770.04
1462 [1742] \$ 1745-174 [1745-174] \$ 1745-174 [1745-174] \$ 1745-174 [1745-174] \$ 1745-174 [1745-174]	Total	29148.54	28084.16	26389.63	29148.54	26389.63	34099.20





Notes:

- 1. Figures for the previous year / quarters have been regrouped wherever necessary
- 2. The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 14.2.2017
- 3. Statutory Auditors carried out a limited review of the financial results for the quarter ended 31.12.2016.
- 4. As per Scheme of Amalgamation of Madras Sugars Ltd with the Company, 11,00,000 Equity shares of Rs.10/- each have been allotted to members of Madras Sugars Ltd on 10.2.2017.
- 5. The financial statements has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 6. Based on SEBI Circular CIR/CFD/FAC/62/2016 dated 05.07.2016, the Company has presented the results for the previous period under Ind AS. Consequent to transition to Ind AS, the reconciliation of net profit/(loss) is provided as below, in accordance with the requirements of paragraph 32 of Ind AS 101 First Time Adoption of Ind AS

(Amount Rs in Lakhs)

Particulars	Three months ended 31.12.2015	Nine months ended 31.12.2015	Year ended 31.3.2016
Net Profit / (Loss) after Tax under Indian GAAP	3408.75	(2284.68)	3179.40
Reclassification of actuarial Gain /(Loss) on Defined Benefit Plans to other comprehensive income (net of tax)	(1.82)	(5.45)	(7.27)
Net Profit / (Loss) after Tax under Ind AS	3406.93	(2290.13)	3172.13
Other Comprehensive Income (net of tax)	1.82	5.45	7.27
Total comprehensive Income as per Ind AS	3408.75	(2284.68)	3179.40

For BANNARI AMMAN SUGARS LIMITED

Place: Coimbatore

Date : 14.2.2017

(S V BALASUBRAMANIAM) CHAIRMAN

Founder P.N. Raghavendra Rao

Date:

P. N. RAGHAVENDRA RAO & CO.

CHARTERED ACCOUNTANTS

No. 23/2, VISWA PARADISE APARTMENTS, II FLOOR KALIDAS ROAD, RAMNAĞAR, **COIMBATORE - 641 009**

Phone: 0422 - 2232440, 2236997 Fax: 0422 - 2230375

E-mail: pnraudit@gmail.com Website: www.pnr-co.org

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Limited Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors, Bannari Amman Sugars Limited.

We have reviewed the accompanying statement of unaudited financial results of Bannari Amman Sugars Limited for the period ended 31st December 2016 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter ended 31st December 2015 including the reconciliation of profit under Ind AS of the corresponding quarter with profit reported under previous GAAP, as reported in these financial results have been approved by company's Board of Directors but have not been subjected to review.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



P. N. RAGHAVENDRA RAO & CO.

CHARTERED ACCOUNTANTS

Founder P.N. Raghavendra Rao

No. 23/2, VISWA PARADISE APARTMENTS, II FLOOR KALIDAS ROAD, RAMNAGAR, COIMBATORE - 641 009

Phone: 0422 - 2232440, 2236997 Fax: 0422 - 2230375

E-mail: pnraudit@gmail.com Website: www.pnr-co.org

Ref. NoDate:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Coimbatore

Date: 14.02.2017

for P N Raghavendra Rao & CO

Missim

Chartered Accountants

Pon Arul Paraneedharan Partner

Membership No. 212860