



# SURYA ROSHNI LIMITED

LIGHTING DIVISION

CIN -L31501HR1973PLC007543

Padma Tower-1, Rajendra Place, New Delhi-110 008

Ph.: +91-11-25810093-96, 47108000 Fax : +91-11-25789560

E-mail : suryaroshni@surya.in Website : www.surya.co.in

## **SURYA ROSHNI ANNOUNCES AUDITED FINANCIAL RESULTS FOR THE YEAR - ENDED 31<sup>ST</sup> MARCH, 2016**

Surya Roshni Limited, the second largest manufacturer of Lighting goods and the largest Galvanised Pipe manufacturer in the country, has declared its audited results for the year ended 31st March, 2016 at its Board Meeting held on 27<sup>th</sup> May, 2016.

The Company's performance has further improved in last quarter as compared to the last quarter and corresponding quarter of the last year. The cash profit increased by 36%, Profit before tax (PBT) by 60% and Profit after tax (PAT) by 27% over corresponding quarter of the last year. The Company has doubled the spent on advertisement and promotional schemes during the year for providing comprehensive support to its nation-wide sales and distribution network.

The turnover of the Lighting division increased by 21%, Cash profit by 27%, Profit before tax (PBT) by 27% during the quarter as compared to corresponding quarter of previous year. The cash profit of Steel division increased by 85% and Profit before tax has also turned positive in the current quarter.

The overall financial results for the year ended 31<sup>st</sup> March, 2016 reflect substantial improvement and brief extracts of results of the company are as follows:

(Rs. in crores)

Particulars	Current Year	Previous Year	% Change
	Audited	Audited	
Gross Turnover	3301.21	3070.84	8%
Cash Profit	145.67	117.82	24%
Profit Before Tax (PBT)	85.01	61.78	38%
Tax	22.96	7.69	199%
Profit After Tax (PAT)	62.05	54.09	15%
EPS (in Rs.)	14.16	12.34	15%

The tax liability of the current year has been much higher as compared to the previous year due to lower investment allowance, exemptions and deductions resulting that the Profit after tax has increased by 15% only.

The Board has recommended the dividend payment of Re. 1.00 per equity share on the Equity Share Capital for this year also.



Rajiv

Contd...2



# SURYA ROSHNI LIMITED

LIGHTING DIVISION

CIN -L31501HR1973PLC007543

Padma Tower-1, Rajendra Place, New Delhi-110 008

Ph.: +91-11-25810093-96, 47108000 Fax : +91-11-25789560

E-mail : suryaroshni@surya.in Website : www.surya.co.in

The Lighting division of the Company during the year achieved phenomenal revenue growth of 24% to Rs. 1472 crores from Rs. 1185 crores, cash profit increased by 27%, Profit before tax (PBT) by 29% and Profit after tax (PAT) by 28% over the corresponding previous year.

The Surya has registered a growth in LED products and Fans & Home Appliances business by 2.5 times and 2 folds respectively during the year. The present product portfolio in both LED-based and conventional lighting products as well as fans and appliances give us a competitive advantage and provide One-Stop solution to our customers.

The steel business scenario is turning around after imposition of safeguard duty and minimum import price (MIP) which has resulted in increase in volume of Steel division by 16% during the year while the average selling prices lowered by almost 18% due to reduction in steel prices. As a result, the turnover of the division stands to Rs. 1829 crores as compared to Rs. 1886 crores in previous year. The cash profit of the division is also increased to Rs. 28 crores as against Rs. 25 crores over the last year.

During the previous quarter, the Board has approved the project for setting up a manufacturing unit for MS Black and GI Pipes at Hindupur in Andhra Pradesh. The land for the project has been allotted in last month, major orders placed and civil work is also started. The unit shall be in operation by end of this financial year which shall add to increased presence of the company in South Indian market.

The Company has promoted M/s Surya Global Steel Tubes Limited which started commercial operations in the year 2010 for manufacturing of steel pipes at Bhuj (Gujarat). Presently, the Company owns 26.99% of its total share capital. Due to the proximity to Kandla / Mundra Port, it has competitive edge in exports and imports. The company exports to over 25 countries across the globe its value added ERW pipes of different sizes and coatings. The turnover of the Company is Rs 834 crores, EBIDTA Rs. 84 crores and PAT Rs. 15 crores for the financial year ended on 31<sup>st</sup> March 2016. The company financials stands sound.

The Board of Directors has considered the proposal for merger of M/s Surya Global Steel Tubes Limited (SGSTL) with Surya Roshni Limited (SRL). The merger shall create overall synergy and make the steel business of the company self-reliant. It shall provide economies of scale, geographical reach in western India & international market and create value for all the stake holders.

**With our Brand Strength, Pan India Presence and a Committed Team, we are confident to achieve our goals of being a dominant player in India and globally.**



*Raju*

**Raju Bista**  
Managing Director