

**MSR INDIA LIMITED**  
**#8-2-293/82/A/732A-1, PLOT NO. 732, JUBILEE HILLS Co-OPERATIVE HOUSE BUILDING SOCIETY**  
**3rd FLOOR, ROAD NO. 36, JUBILEE HILLS, HYDERABAD - 500 033**

AUDITED FINANCIAL RESULTS FOR THE QUARTERLY / YEAR ENDED 31st MARCH, 2015

(Rupees in Lakhs)

**PART - I (STATEMENT OF AUDITED RESULTS FOR THE QUARTER/YEAR ENDED MARCH 31, 2015)**

SL. No	Particulars	Standalone Results				
		Quarter ended 31-03-15 (Audited)	Quarter ended 31-12-14 (Unaudited)	Quarter ended 31-03-14 (Unaudited)	Year ended 31-03-15 (Audited)	Year ended 31-03-14 (Audited)
1	<b>Income from Operations</b>					
	a) Net Income from Operations	2,804.18	2,614.33	765.41	8,570.62	1,018.38
	b) Other Income	0.09	-	2.25	3.84	6.47
	<b>Total Income from Operations (net)</b>	<b>2,804.27</b>	<b>2,614.33</b>	<b>767.66</b>	<b>8,574.46</b>	<b>1,024.85</b>
2	<b>Expenses</b>					
	a) Cost of borrowings	-	-	-	-	-
	b) Cost of Stock in trade sold	2,866.97	2,464.28	752.86	8,441.95	959.02
	c) Employee Benefit expenses	7.10	7.79	4.87	28.48	16.51
	d) Depreciation and Amortisation expenses	2.92	2.43	0.66	10.20	9.70
	e) Other expenses	11.88	7.98	15.08	40.20	54.95
	<b>Total expenses</b>	<b>2,888.87</b>	<b>2,482.48</b>	<b>773.47</b>	<b>8,520.83</b>	<b>1,040.18</b>
3	Profit from operations before other income, provisions, and exceptional items (1-2)	(84.60)	131.85	(5.81)	53.63	(15.33)
4	Write off/provisions for Bad & Doubtful Assets and others(Net) (shown as exceptional item below)	-	-	-	-	-
5	<b>Profit from operations before other income and exceptional items (3-4)</b>	<b>(84.60)</b>	<b>131.85</b>	<b>(5.81)</b>	<b>53.63</b>	<b>(15.33)</b>
6	Other Income	1,079.09	-	-	1,079.09	-
7	Profit from ordinary activities before exceptional items (5+6)	994.49	131.85	(5.81)	1,132.72	(15.33)
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	994.49	131.85	(5.81)	1,132.72	(15.33)
10	Tax expenses	12.70	-	(7.03)	12.70	4.08
11	Net profit from ordinary activities after tax (9-10)	981.79	131.85	(12.84)	1,120.02	(19.41)
12	Exrodinary items	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11+12)</b>	<b>981.79</b>	<b>131.85</b>	<b>(12.84)</b>	<b>1,120.02</b>	<b>(19.41)</b>
14	Share of Profit / (Loss) of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	<b>Net Profit after taxes, minority interest and share of profit of associates (13+14+15)</b>	<b>981.79</b>	<b>131.85</b>	<b>(12.84)</b>	<b>1,120.02</b>	<b>(19.41)</b>
17	Paid up Equity Share Capital (Face value of Re.5/- each)	314,400,000	314,400,000	314,400,000	314,400,000	314,400,000
18	Reserve excluding Revaluation Reserves	-	-	-	-	-
19	Earnings per share (before extraordinary items) (not annualised)					
	a) Basic	1.56	0.21	0.00	1.78	(0.03)
	b) Diluted	1.56	0.21	0.00	1.78	(0.03)
19.ii	Earnings per share (after extraordinary items) (not annualised)					
	a) Basic	1.56	0.21	0.00	1.78	(0.03)
	b) Diluted	1.56	0.21	0.00	1.78	(0.03)

PART - II (SELECT INFORMATION FOR THE QUARTER/YEAR ENDED MARCH 31, 2015)						
<b>A Particulars of Share holding (Equity)</b>						
1	Public shareholding					
	- Number of shares	160.27	160.27	160.27	160.27	160.27
	- Percentage of shareholding	25.49	25.49	25.49	25.49	25.49
2	Promoters and Promoter Group Shareholding					
a	Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- % of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b	Non - encumbered					
	- Number of shares	468.53	468.53	468.53	468.53	468.53
	- % of shares (% of the total shareholding of promoter & promoter group)	74.51	74.51	74.51	74.51	74.51
	- % of share (as a % of the total share capital of the Company)	100.00	100.00	100.00	100.00	100.00
<b>B INVESTOR COMPLAINTS</b>				Quarter ended 31-03-2015		
Pending at the beginning of the quarter				0		
Received during the quarter				0		
Disposed off during the quarter				0		
Remaining unresolved at the end of the quarter				0		

**For VIJAY SAI KUMAR ASSOCIATES**  
**Chartered Accountants**  
*(Signature)*  
**(B. VIJAY SAI KUMAR)**  
**Proprietor**



## STATEMENT OF ASSETS &amp; LIABILITIES

(Rupees in Lakhs)

SL. No	Particulars	Standalone Results	
		Year ended 31-03-15 (Audited)	Year Ended 31-03-2014 (Audited)
<b>A</b>	<b><u>EQUITY &amp; LIABILITIES</u></b>		
<b>1</b>	<b>Shareholders Funds</b>		
	(a) Share Capital	3,144.00	3,144.00
	(b) Reserves & Surplus	36.95	(1,083.07)
	© Money Received against Share Warrants	-	-
	<b>Sub total Shareholders Funds</b>	<b>3,180.95</b>	<b>2,060.93</b>
<b>2</b>	<b>Share application money pending allotment</b>	-	-
<b>3</b>	<b>Minority interest</b>	-	-
<b>4</b>	<b>Non Current Liabilities</b>		
	(a) Long term Borrowings (Unsecured)	13.44	49.42
	(b) Other Long term Liabilities	-	-
	© Long Term Provisions	3.24	4.76
	<b>Sub total Non Current Liabilities</b>	<b>16.68</b>	<b>54.18</b>
<b>5</b>	<b>Current Liabilities</b>		
	(a) Short Term Borrowings	-	-
	(b) Trade Payables	2,190.35	753.78
	© Other Current Liabilities	15.94	22.13
	(d) Short Term Provisions	16.03	0.51
	<b>Sub total Current Liabilities</b>	<b>2,222.33</b>	<b>776.41</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5,419.95</b>	<b>2,891.53</b>
<b>B</b>	<b><u>ASSETS</u></b>		
<b>1</b>	<b>Non Current Assets</b>		
	(a) Fixed Assets (Including capital work in progress)	586.54	547.03
	(b) Goodwill on consolidation	-	-
	© Non Current Investments	1,152.60	492.60
	(d) Deferred Tax Asset (Net)	-	-
	(e) Long Term Loans and Advances	1,340.16	801.70
	(f) Other Non Current Assets	-	-
	<b>Sub-total Non Current Assets</b>	<b>3,079.30</b>	<b>1,841.33</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Current Investments	-	-
	(b) Inventories	450.01	1.03
	© Trade Receivables	1,820.61	715.87
	(d) Cash and Cash Equivalents	47.91	3.50
	(e) Short Term Loans and Advances	8.06	328.97
	(f) Other Current Assets	14.07	0.83
	<b>Sub-total Current Assets</b>	<b>2,340.66</b>	<b>1,050.19</b>
	<b>TOTAL ASSETS</b>	<b>5,419.95</b>	<b>2,891.53</b>

Notes:

- a) The above results were reviewed by Audit Committee and approved by Board of Directors in the meeting held on 28-05-2015  
b) Figures of earlier years wherever necessary have been regrouped to conform to those of current periods.  
c) Net Profit increased due to reversal of Bad Debts Provision which was provided in the year 2012-13.

for and on behalf of the Board  
For MSR INDIA LIMITED

(M. S. REDDY)  
MANAGING DIRECTOR



Place : Hyderabad  
Date : 28-05-2015

For VIJAY SAI KUMAR ASSOCIATES  
Chartered Accountants

(B. VIJAY SAI KUMAR)  
Proprietor



**Auditor's Report On the Standalone Quarterly Financial Results  
and Year to Date Results of the Company Pursuant to Clause 41 of the Listing Agreement**

To The Board of Directors of  
M/s MSR India Limited,  
3<sup>rd</sup> Floor, MSR Towers,  
Road No 36, Jubilee Hills,  
Hyderabad – 500 081

We have audited Part I –Standalone Audited Financial Results for the Quarter ended 31-03-2015 and year to date financial results for the period from 01-04-2014 to 31-03-2015 of the accompanying Statement of Audited Financial Results (“Part I of the Statement”) of MSR India Limited

**Management's Responsibility for Part I of the Statement**

The Company's Management is responsible for the preparation of Part I of the Statement as per the requirement of clause 41 on the basis of the related interim financial statements/consolidated interim financial statements in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 (as amended) / issued by the Institute of Chartered Accountants of India, as applicable, as per section 2 (2) of the Companies Act, 2013 and other accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the said Part I of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the said Part I of the Statement based on our audit of such interim financial statements/consolidated interim financial statements. We conducted our audit in accordance with the Standards of Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the said Part I of the Statement is free of material misstatement.

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An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the interim financial statements/consolidated interim financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the interim financial statements/consolidated interim financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Company's preparation and fair presentation of the interim financial statements/consolidated interim financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by Management as well as evaluating the overall presentation of the interim financial statements/consolidated interim financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the said Part I of the Statement:

- (i) has been prepared and presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) gives a true and fair view in conformity with the accounting principles generally accepted in India of the net profit/loss and other financial information of the MSR India Limited for the Quarter ended 31-03-2015 and year to date financial results for the period from 01-04-2014 to 31-03-2015.

#### **Report on Legal and Other Regulatory Requirements**

We also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreement and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter ended 31-03-2015 and year to date financial results for the period from 01-04-2014 to 31-03-2015 of the Statement, from the details furnished by the Management/ Registrars.

For Vijay Sai Kumar and Associates  
Chartered Accountants  
Firm Registration. No.004694S

  
Signature  
B Vijay Sai Kumar  
(Proprietor)  
Membership Number 027813  
Place of signature: Hyderabad  
Date: 28-05-2015

