

MINUTES OF THE ANNUAL GENERAL MEETING OF NATIONAL PLASTIC TECHNOLOGIES LTD HELD ON 24-09-2014 AT 11:00 AM AT THE HALL OF RAGAAS, 47, FIRST AVENUE, SHASTRI NAGAR, ADYAR, CHENNAI-20.

PRESENT

Mr.Bachhraj Parakh	- Chairman & Member
Mr.Sudershan Parakh	- Managing Director & Member
Mr.Sudhir K.Patel	- Director
Mr. Ajit Kumar Chordia	- Director
Mrs.Manju Parakh	- Director & Member
Mr.Alok Parakh	- Director & Member

IN ATTENDANCE

Mr.E.Balasubramanian - Company Secretary

No. of Shareholders in person : 47
No. of Shareholders in proxies : 00

47

The Chairman welcomed the members. Chairman ascertained that the quorum for the meeting was present and then he proceeded with the meeting. With the permission of the members, the notice convening the meeting was taken as read.

The Managing Director explained progress of the Company and its financials and thanked the shareholders for the confidence reposed on the management.

The Register of Directors' shareholding maintained under the Companies Act, 2013 were kept for inspection of members.

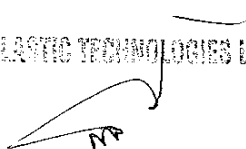
RESOLUTION NO.1:

ADOPTION OF ACCOUNTS:

"Resolved that the Audited Profit and Loss Account for the year ended 31st March, 2014, Balance Sheet as at that date and the Directors' Report be and are hereby adopted".

Before putting the item for adoption of Shareholders, the Chairman invited queries from Members present. No queries were raised.

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The Chairman asked the Shareholders who have not voted through e-voting to cast the vote through ballot papers made available at the meeting.

Chairman then conveyed that the results of the voting on this resolution shall be announced separately.

Subsequently, the resolution was passed unanimously with 3139341 votes in favour and none against.

RESOLUTION NO.2:

ELECTION OF DIRECTOR

To appoint a Director in the place of Smt Manju Parakh who retires by rotation and being eligible, offers herself for reappointment.

“Resolved that Smt. Manju Parakh be and is hereby reappointed as a Director whose period of office is liable to retire by rotation”.

Before putting the item for adoption of Shareholders, the Chairman invited queries from the Members present. No queries were raised

The Chairman asked the Shareholders who have not voted through e-voting to cast the vote through ballot papers made available at the meeting.

Chairman conveyed that the results of the voting on this resolution shall be announced separately.

Subsequently, the resolution was passed unanimously with 28,05,081 votes in favour and none against.

RESOLUTION NO.3:

APPOINTMENT OF AUDITOR:

To appoint Auditors and to fix their remuneration and in this regard to consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 139 of the Companies Act, 2013 (“Act”) and other applicable provisions of the Act, if any and the Rules framed thereunder, as amended from time to

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time, M/s CA Patel & Patel, Chartered Accountants (ICAI Firm Registration No.005026S) be and is hereby re-appointed as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of twenty eighth AGM of the Company to be held in the year 2017 (subject to ratification of their appointment at every AGM), at such remuneration plus service tax, out-of-pocket, expenses, etc. as may be mutually agreed upon between the Board of Directors of the Company.”

Before putting the item for adoption of Shareholders, the Chairman invited queries from Members present. No queries were raised.

The Chairman asked the Shareholders who have not voted through e-voting to cast the vote through ballot papers made available at the meeting.

Chairman conveyed that the results of the voting on this resolution shall be announced separately.

Subsequently, the resolution was passed unanimously with 31,39,341 votes in favour and none against.

SPECIAL BUSINESS

RESOLUTION NO.4:

Appointment of Shri Sudhir K Patel as Independent Director (Ordinary Resolution):

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”) and the Rules framed thereunder as read with Schedule IV to the Act, as amended from time to time, Shri Sudhir K Patel (DIN:00943032), a non-executive Director of the Company, who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment, be and is hereby appointed as an Independent Director of the Company, with effect from 24.09.2014 upto 23.09.2019.”

Before putting the item for adoption of Shareholders, the Chairman invited queries from Members present. No queries were raised.

The Chairman asked the Shareholders who have not voted through e-voting to cast the vote through ballot papers made available at the meeting.

Chairman conveyed that the results of the voting on this resolution shall be announced separately.

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Subsequently, the resolution was passed unanimously with 31,39,341 votes in favour and none against.

RESOLUTION NO.5:

Appointment of Shri Ajit Kumar Chordia as Independent Director (Ordinary Resolution):

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”) and the Rules framed thereunder as read with Schedule IV to the Act, as amended from time to time, Shri Ajit Kumar Chordia (DIN:00049366), a non-executive Director of the Company, who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment, be and is hereby appointed as an Independent Director of the Company, with effect from 24.09.2014 upto September 23.09.2014”

Before putting the item for adoption of Shareholders, the Chairman invited queries from Members present. No queries were raised.

The Chairman asked the Shareholders who have not voted through e-voting to cast the vote through ballot papers made available at the meeting.

Chairman conveyed that the results of the voting on this resolution shall be announced separately.

Subsequently, the resolution was passed unanimously with 31,39,341 votes in favour and none against.

RESOLUTION NO.6:

REAPPOINTMENT OF SHRI SUDERSHAN PARAKH AS MANAGING DIRECTOR FOR 3 YEARS (Special Resolution):

“RESOLVED THAT in accordance with the provisions of Sections 196, 197 and 203 read with Schedule V and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force); approval of the Company be and is hereby accorded to the re-appointment of Shri Sudershan Parakh (DIN: 01161124) as Managing Director of the Company, for a period of 3 (three) years with effect from October 01, 2014, on the terms and conditions including remuneration as set out in the Statement annexed to the Notice convening this Meeting, with liberty to the Board of Directors (hereinafter referred to as “the Board” which term shall be deemed to include the

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Nomination and/or Remuneration Committee of the Board) to alter and vary the terms and conditions of the said re-appointment and / or remuneration as it may deem fit and as may be acceptable to Shri Sudershan Parakh, subject to the same not exceeding the limits specified under Schedule V to the Companies Act, 2013 or any statutory modification(s) or re-enactment thereof.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

Before putting the item for adoption of Shareholders, the Chairman invited queries from Members present. No queries were raised.

The Chairman asked the Shareholders who have not voted through e-voting to cast the vote through ballot papers made available at the meeting.

Chairman conveyed that the results of the voting on this resolution shall be announced separately.

Subsequently, the resolution was passed unanimously with 18,40,641 votes in favour and none against.

The Chairman then declared that the meeting is concluded.

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