



May 26, 2016

The General Manger,
Corporate Relations Department,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip Code: 500770

The National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051
Symbol: TATACHEM

Dear Sir,

Enclosed please find a copy of the Press Release with regard to the audited results for the year ended March 31, 2016, for your records.

Thanking you,

**Yours faithfully,
For Tata Chemicals Limited**

A handwritten signature in black ink, appearing to read 'Rajiv Chandan', written over a horizontal line.

**Rajiv Chandan
General Counsel & Company Secretary**

Encl: As above

TATA CHEMICALS LIMITED

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CIN : L24239MH1939PLC002893

Q4 and FY1516 Press Release

TATA Chemicals' consolidated Profit from operations for Q4 FY 15-16 at Rs. 520 Cr, up by 26% per cent

- **Q4 Consolidated Revenue** stood at Rs. 4,007 Cr up 7% and **PAT** stood at Rs. 242 Cr
- Recommends **dividend** of Rs 10 per share

26th May, 2016: Tata Chemicals Group (the "Company") today declared its Consolidated Financial Results for the full year (FY15-16) and fourth quarter ended March 31, 2016. The Company reported income from operations for the FY15-16 on consolidated basis at Rs. 17,708 Cr, up 3% percent Y-o-Y and Rs. 10,650 Cr up 6% on a standalone basis. For the quarter ended 31st March, the Company reported income from operations at Rs. 4,007 Cr and EBITDA of Rs. 520 Cr up 26%, Standalone income from operations reported at Rs. 2,268 Cr up 7% with EBITDA at Rs. 186 Cr, up 14%.

Standalone Q4 FY15-16

- Soda Ash and Salt in India continue to deliver improved performance over last year
- Agri and Consumer portfolio drove higher net revenues
- Consumer portfolio revenues up by 15% over last year
- Subsidy receivable at Rs.1,902 Cr as on 31st March 2016
- FOS based formulations launched successfully in 92 cities

Consolidated Q4 FY15-16

- Magadi operations continue improved profitability
- US production back on track in the final quarter
- Europe operations register improved performance in energy business and better product margins
- Adverse climatic conditions, weaker yields and lower prices of key crops impact Rallis India performance

Business-wise Performance

Living Essentials

- TCL continued to be a market leader in the national branded salt segment
- Branded Pulses sales up 25% over the previous year
- Branded Spices under Tata Sampann brand successfully launched in North and East regions, pan India roll out continues

Industry Essentials

- Indian Chemicals Business registers higher revenues
- Soda Ash market in balance
- US operations maintain higher operating margins on account of better realisations
- Improved operating performance in Europe post commissioning of steam turbine

Farm Essentials

- Subsidy receivable at Rs.1902 Cr as on 31st March 2016, as against Rs.1577 Cr on 31st December 2015
- TKS networks count at 850+ centres that reach 20000 villages and approximately 1.3 million farmers across 7 states directly

Dividend

The Board of Directors of the Company has recommended an equity dividend of Rs. 10 per share for FY'16-17

Executive Comment

Mr. R. Mukundan, Managing Director, Tata Chemicals Ltd., said, *"The quarter under review has been encouraging with improved performance in all businesses led by the Indian operations.*

The improved performance of all international geographies along with lower input costs for the Indian chemicals business took the operating profit to Rs. 520 Cr, a jump of 26% on a consolidated basis. However, we remain watchful of the situation in UK and Kenya. Stand-alone revenue was up by 7% to Rs. 2,268 Cr and net profit was at Rs. 111 Cr due to better performance in the chemicals and consumers business in India.

The Consumer products business continues to grow and maintained its leadership position in the national branded edible salt market. Tata Sampann unique unpolished pulses continue to deliver high protein to its customers. Branded spices under the Tata Sampann umbrella brand are being rolled out pan-India. This focus on expansion of branded food products portfolio and increased market penetration helped the consumer business cross turnover of Rs. 1,850 Cr in FY 1516

The Fertiliser business continues to be under pressure due to subsidy outstanding of Rs. 1,902 Cr.

Going forward we will focus on operational excellence and enhance the share of the Foods business."

About Tata Chemicals

A part of the over US\$ 100 billion Tata Group, Tata Chemicals Limited, is a global company with interests in businesses that focus on LIFE —Living, Industrial and Farm Essentials. The story of the company is about harnessing the fruits of science for goals that go beyond business.

Through its Living Essentials portfolio the company has positively impacted the lives of millions of Indians. Tata Chemicals is the pioneer and market leader in India's branded Iodised salt segment. Extending its portfolio from salt to other food

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essentials, TCL unveiled India's first national brand of pulses in 2010, followed by a range of spices in 2015. Tata Chemicals has been rated as one of the top 10% in Business and Consumer brands across all industry and consumer brand categories in India by Superbrands.

The company's Industry Essentials product range provides key ingredients to some of the world's largest manufacturers of glass, detergents and other industrial products. Tata Chemicals currently is the world's second largest producer of soda ash with manufacturing facilities in Asia, Europe, Africa and North America.

With its Farming Essentials portfolio the company has carved a niche in India as a crop nutrients provider. It is a leading manufacturer of urea and phosphatic fertilizers and, through its subsidiary Rallis, has a strong position in the crop protection business.

The Tata Chemicals Innovation Centre is home to world class R&D capabilities in the emerging areas of nanotechnology and biotechnology. The company's Centre for Agri-Solutions and Technology provides advice on farming solutions and crop nutrition practices.

In line with its mission, 'serving society through science', the company is applying its expertise in sciences, to develop high-tech and sustainable products.

For more information please contact:

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