

28th May, 2016

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001

Dear Sirs,

We hereby inform you that we have already uploaded the audited financial results together with the Form A. In view of the SEBI Circular No.CIR/CFD/CMD/56/2016 dt.27.05.2016 and circular dt.25.05.2016, we need to give a declaration in lieu of Form A.

Accordingly, we declare that there is no audit qualification (unmodified opinion) in the audit report of the Statutory Auditors on the audited financial statements for the year ended 31.03.2016.

This may please be taken on record.

Thanking you,

Yours faithfully,
For Savera Industries Limited



N S Mohan
Company Secretary.