

SPENTEX INDUSTRIES LIMITED

Manufacturer of Yarns



February 14, 2017.

BSE Limited
Corporate Relationship Deptt.
1st, Floor, New Trading Ring, Rotunda Bldg.
P J Towers, Dalal Street
Mumbai 400 001

Stock Code. **521082**

National Stock Exchange Of India Ltd.
Exchange Plaza
Bandra Kurla Complex
Bandar (E), Mumbai-400051

Stock Code: **SPENTEX**

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 14th February, 2017

This is to inform you that the Board of Directors of the Company at their meeting held on 14th February, 2017 has, *interalia*, approved the

1. Unaudited Financial Results for the quarter ended 31st December, 2016.
2. Appointment of Mr. Krishan Gopal Goel as Chief Financial Officer of the Company.
Mr. Goel is a qualified Chartered Accountant and is having around 30 years of experience in Finance, Accounts, MIS, Critical Business Analysis, Strategic Corporate Planning, Cash Flow Management, Internal Control Systems, Mergers & Acquisitions.
3. Acceptance of resignation of Mr. D.P. Singh, Independent Director, who has resigned from the Board of Directors w.e.f 14.02.2017 due to personal reason.
4. Re-constitution of Audit Committee, Nomination & Remuneration Committee and risk management committee due to resignation of director(s).
5. Consideration of various options towards re-structuring of existing debts of the Company.

Please find enclosed herewith the Unaudited Financial results for the quarter ended 31st December, 2016 alongwith Auditors' Limited Review Report.

We hope you will find the above in order and request you to take the same on record.

Thanking you,

Yours truly,
For **SPENTEX INDUSTRIES LIMITED**


DR. SUNIL KUMAR GUPTA
VP INTERNAL AUDIT & COMPANY SECRETARY

Encl: as above.