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Pricing of US\$ 200 million 5% Senior Unsecured Callable Notes due 2035

Mumbai, 19th May 2015: Reliance Industries Limited (“RIL” or the “Company”) today announced that it has priced its Regulation S offering of US\$ 200 million 5% Senior Unsecured Callable Notes due 2035 (the “Notes”).

These Notes, denominated in US dollars, have been issued primarily to Taiwanese life insurance companies and are proposed to be listed on Taipei Exchange (formerly known as GreTai Securities Market). Such notes are commonly known as Formosa Bonds.

Transaction Highlights

1. First ever Formosa Bond issuance by an Energy company globally
2. Longest tenor Formosa Bond issuance by a corporate out of Asia
3. First ever Formosa Bond issuance out of India

The Notes are being issued at par and will bear a fixed interest rate of 5% p.a., with interest payable semi-annually in arrears and shall rank pari passu with all other unsecured and unsubordinated obligations of the Company. The Notes will also have an annual call option at par starting 5 June 2020. The funds will be utilized for the Company’s ongoing capital expenditure.

Deutsche Bank AG, Taipei Branch and HSBC Bank (Taiwan) Limited acted as Joint Bookrunners and Lead Managers on the transaction. Morgan Stanley & Co. International plc acted as the Structuring Agent on the transaction.

– End –

Media Release

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About RIL

Reliance Industries Limited (RIL) is India's largest private sector company, with a consolidated turnover of ₹ 3,88,494 crore (US\$ 62.2 billion), cash profit of ₹ 36,291 crore (US\$ 5.8 billion) and net profit of ₹ 23,566 crore (US\$ 3.8 billion) for the year ended March 31, 2015.

Media Release

RIL is the first private sector company from India to feature in Fortune's Global 500 list of 'World's Largest Corporations' and continues to be featured for the 11th consecutive year, currently ranking 114th in terms of revenues and 155th in terms of profits. RIL ranks 194th in the Financial Times' FT Global 500 2014 list of the world's largest companies. As per Newsweek's Green Rankings 2014, RIL is India's greenest and most environment-friendly company, ranking 185th among the world's largest 500 companies.

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