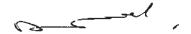
Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Ajanta Pharma Limited			
Name(s) of the disposer and Persons Acting in Concert (PAC) with the acquirer	Vimal Mannalal Agrawal Mamta Madhusudan Agrawal			
Whether the disposer belongs to Promoter/Promoter group	Yes			
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) The National Stock Exchange of India Limited (NSE)			
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)	
Before the disposal under consideration, holding of:				
a) Shares carrying voting rights	51,37,500	5.84 %	5.84 %	
b) Voting rights (VR) otherwise than by shares	-	-	-	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-	
Total (a+b+c)	51,37,500	5.84 %	5.84 %	
Details of disposal				
 a) Shares carrying voting rights acquired/sold 	51,37,500	5.84 %	5.84 %	
b) VRs acquired /sold otherwise than by shares	-	-		
c) Warrants/convertible securities/any other instrument	-	-	-	



that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold				
Total (a+b+c)	51,37,500	5.84 %	5.84 %	
After the disposal, holding of:	Nil	Nil	Nil	
a) Shares carrying voting rights b) VRs otherwise than by shares				
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.				
Total (a+b+c)	Nil	Nil	Nil	
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market due to change in partners of the firm owning the shares			
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	30.06.2015			
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	8,80,01,250 Equity Shares of Rs 2/- each aggregating to Rs 17,60,02,500			
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	8,80,01,250 Equity Shares of Rs 2/- each aggregating to Rs 17,60,02,500			
10. Total diluted share/voting capital of the TC after the said acquisition	8,80,01,250 Equity Shares of Rs 2/- each aggregating to Rs 17,60,02,500			

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

Place: Mumbai

Date: 02nd July, 2015