



starlite
Light Re-engineered

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2015

PART - 1		(₹ IN LAKH)				
SR. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		See Note-6	(Unaudited)	See Note-6	(Audited)	(9 Months) (Audited)
1	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	664.92	852.67	400.23	2591.16	1359.54
	b) Sales through Internet (Web Business)	33.30	24.01	0.00	114.79	0.00
	c) Other Operating Income	1.10	0.70	0.96	17.80	11.77
	Total Income from operations (net)	699.32	877.38	401.19	2723.75	1371.31
2	Expenses					
	a. Cost of Material Consumed	471.42	653.50	257.27	2018.95	998.05
	b. Purchase of Traded Goods	156.51	44.06	41.15	261.44	327.49
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	-147.59	-59.34	7.55	-313.27	-173.29
	d. Employee benefits expense	51.26	46.26	20.91	182.90	88.25
	e. Depreciation and Amortisation expense	20.64	7.08	4.63	39.39	11.61
	f. Other Expenses	147.29	104.10	90.19	421.02	193.46
	Total Expenses	699.53	795.65	421.70	2610.43	1445.57
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	-0.21	81.73	-20.51	113.32	-74.26
4	Other Income	16.27	0.31	0.31	1.16	0.86
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	16.06	82.04	-20.20	114.48	-73.40
6	Finance Costs	-20.92	85.29	-60.55	109.51	23.51
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	36.98	-3.25	40.35	4.97	-96.91
8	Exceptional Items - Expenditure / (Income)	-82.72	0.00	0.00	-82.72	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	119.70	-3.25	40.35	87.69	-96.91
10	Tax Expense / Deferred Tax	-14.47	0.00	-85.40	-14.47	-85.40
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	134.17	-3.25	125.75	102.16	-11.51
12	Extraordinary items (Net of Tax expense Rs. Nil)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	134.17	-3.25	125.75	102.16	-11.51
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	900.00	900.00	500.40	900.00	500.40
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year				(1,505.55)	(1,607.71)
16	Earning Per Share (before extraordinary items - not annualised)					
	(a) Basic	2.21	-0.06	0.99	1.68	-0.09
	(b) Diluted	1.01	-0.03	1.68	0.77	-0.15
17	Earning Per Share (after extraordinary items - not annualised)					
	(a) Basic	2.21	-0.06	0.99	1.68	-0.09
	(b) Diluted	1.01	-0.03	1.68	0.77	-0.15

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(Signature)

STARLITE COMPONENTS LIMITED

Registered Office

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 Telephone : +91-253-2309016, +91-253-2309019, Fax : +91-253-2309017
 E-mail: info@starlitecomponents.com, URL: www.starlitecomponents.com

COMPANY CIN NO: L31200MH1991PLC063980



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PART - 2		QUARTER ENDED			YEAR ENDED	
SR. NO.	Particulars	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		See Note-6	(Unaudited)	See Note-6	(Audited)	(9 Months) (Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public Share Holding					
	- Number of Shares	2637542	2637542	2637542	2637542	2637542
	- Percentage of Shareholding	29.31%	29.31%	52.71%	29.31%	52.71%
2	Promoter and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	b) Non - Pledged / Encumbered					
	- Number of Shares	6362458	6362458	2366458	6362458	2366458
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	70.69%	70.69%	47.29%	70.69%	47.29%

PARTICULARS	3 MONTHS ENDED 31.03.2015
B INVESTOR COMPLAINTS	
1 PENDING AT THE BEGINNING OF THE QUARTER	NIL
2 RECEIVED DURING THE QUARTER	NIL
3 DISPOSED OF DURING THE QUARTER	NIL
4 REMAINING UNRESOLVED AT THE END OF THE QUARTER	NIL

Notes:

- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May, 2015, and the Statutory Auditors have issued their Report on the same.
- Consequent to the enactment of the Companies Act, 2013 (the "Act") and its applicability for accounting periods commencing after 1st April, 2014, the Company has reworked depreciation with reference to remaining useful life of fixed assets in the manner prescribed by Schedule II of the Act.
- During the year, Company have started selling its products through internet. As a result of an encouraging response from the customers, during the quarter sales of Rs. 33.30 lakh was achieved through internet and during the whole year sales through internet was Rs. 114.79 lakh.
- The promoters/associates have invested and have been allotted shares for Rs. 399.60 lakh during this year in accordance to the order of Hon'ble BIFR. All necessary approvals and formalities with respect to listing these shares have been completed.
- The Company is operating in a single segment, i.e. Electronic products manufacturing and accordingly, is not required to publish segment results.
- The figures for the previous year/ quarter have been regrouped / rearranged wherever necessary. The figures of the quarter ended March 31, are the balancing figures between audited figures in respect of the full financial year and the reviewed year to date figures up to the third quarter of the financial year.
- Tax expenses includes provision of deferred tax for the year ended 31.03.2015.
- The audited financial results are also available on the Company's website www.starlitecomponents.com

Place : Nasik
Date : 30th May, 2015



By order of the Board
For STARLITE COMPONENTS LIMITED

Arun Chavhan
Managing Director

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Registered
Office

STARLITE COMPONENTS LIMITED
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STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2015.

SR. NO.	PARTICULARS	(₹ IN LAKH)	
		AS AT	
		31.03.2015 (Audited)	31.03.2014 (9 Months) (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1080.00	680.40
	(b) Reserves and surplus	-1505.55	-1607.71
	Sub-total - Shareholders' funds	-425.55	-927.31
2	Non-current liabilities		
	(a) Long-term borrowings	792.91	809.29
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other long-term liabilities	3214.51	1502.65
	(d) Long-term provisions	9.24	7.57
	Sub-total - Non-current liabilities	4016.66	2319.51
3	Current liabilities		
	(a) Short-term borrowings	0.00	0.00
	(b) Trade payables	467.13	1942.32
	(c) Other current liabilities	170.03	121.46
	(d) Short-term provisions	18.49	12.45
	Sub-total - Current liabilities	655.64	2076.23
	TOTAL - EQUITY AND LIABILITIES	4,246.75	3,468.42
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	542.98	435.52
	(b) Non-current investments	97.37	26.57
	(c) Deferred tax assets (net)	105.49	91.01
	(d) Long-term loans and advances	89.60	115.91
	(e) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	835.44	669.01
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	1566.28	1024.83
	(c) Trade receivables	1188.53	1200.81
	(d) Cash and cash equivalents	9.70	2.47
	(e) Short-term loans and advances	0.00	0.00
	(f) Other current assets	646.80	571.30
	Sub-total - Current assets	3411.31	2799.41
	TOTAL - ASSETS	4,246.75	3,468.42

Notes:-

- Figures of the previous periods / year have been regrouped and reclassified, wherever necessary to conform to the classification of the current period.



Place : Nasik
Date : 30th May, 2015

By order of the Board
For STARLITE COMPONENTS LIMITED

(Signature)
Managing Director

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COMPANY CIN NO: L31200MH1991PLC063980

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**Auditor's Report On Quarterly Financial Results and Year to Date Results
of the Company Pursuant to the Clause 41 of the Listing Agreement**

To
Board of Directors of Starlite Components Ltd.

We have audited the quarterly financial results of Starlite Components Ltd. for the quarter ended 31st March 2015 and the year to date results for the period 1st April 2014 to 31st March 2015, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 – "Interim Financial Reporting" issued by ICAI, and pursuant to Accounting Standards specified under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of



the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date standalone results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March 2015 as well as the year to date results for the period from 1st April 2014 to 31st March 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For HMA & Associates
Chartered Accountants



H.V. Godse

Partner

Membership Number – 34056

FRN – 100537W

Place of signature - Pune

Date – 30th May 2015.