ALFA ICA (I) LTD.

DATE: 20th October, 2015

То

Deputy General Manager, Corporate Relations Department, The Stock Exchange, Mumbai Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai: 400 001.

Respected Sir,

Subject: Disclosures under Regulation 10(5)

Ref: Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to above mentioned subject matter, we are sending herewith the details of the proposed acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and disclosure of the same under Regulation 10(5) please find in order and acknowledge receipt.

Thanking you.

Yours faithfully, For Alfa Ica (India) Limited, DIA XO (JHANKI G. POPTANI)

Company Secretary (M.No: 37338)

Factory :

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20th October 2015

- From: (1) **RISHI RAJENDRA TIKMANI** 3, NAVYUG SOCIETY, S.M. ROAD AMBAWADI, AHMEDABAD - 380015 GUJARAT INDIA
 - (2) VIMLADEVI TIKMANI 3, NAVYUG SOCIETY, S.M. ROAD AMBAWADI, AHMEDABAD - 380015 **GUJARAT INDIA**

TO,

Department of Corporate Services Bombay Stock Exchange Limited 25th Floor, P J Towers, Dalal Street Mumbai – 400001

Subject: Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1) (a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	ALFA ICA (I) LIMITED	
2.	Name of the acquirer(s)	(1) Rishi Tikmani(2) Vimladevi Tikmani	
3.	Whether the acquirer(s) is / are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes. Shri Rishi Tikmani & Vimladevi Tikmani are persons named as promoters in the shareholding pattern filed by ALFA ICA (INDIA) LIMITED.	
4.	Details of the proposed acquisition		
	a. Name of the person(s) from whom shares are to be acquired	Rajendra Tikmani,	
	b. Proposed date of acquisition	28.10.2015	
	c. Number of shares to be acquired from each person mentioned in 4(a) above	1264641	
	d. Total shares to be acquired as % of share capital of TC	31.30%	
	e. Price at which shares are proposed to be acquired	Nil	
	f. Rationale, if any, for the proposed transfer	(1) Gift to son Rishi Tikmani(2) Gift to wife Vimladevi Tikmani	
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(i): Inter se Transfer among immediate Relatives of seller Promoter.	
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 17.72	
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A	
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price	As per Annexure.	

Rishi Tikmani Vimla Tikmani

	computed in point 6 or point 7 as applicable.					
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	As per Annexure.				
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1) (a) with respect to exemptions has been duly complied with.	As per Annexure.				
11.	Shareholding details	Before the proposed transaction		After the proposed transaction		
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC	
	 Acquirer(s) and PACs (other than sellers)(*) 			1		
	 Rishi Tikmani (Acquirer) 	2,08,800	5.17	8,08,800	20.02	
	 Pooja Tikmani (PAC) 	40,000	0.99	40,000	0.99	
	 Vimladevi Tikmani (Acquirer) 	58000	1.44	722641	17.89	
	 Savita Gupta (PAC) 	39300	0.97	39300	0.97	
	– Seller (s)					
	 Rajendra Tikmani (Seller) 	1264641	31.30	Nil	Nil	
	Total	1610741	39.87	1610741	39.87	

Date: 20.10.2015 Place: Ahmedabad

Rishi Jikemani Vinla Tikmani

Rishi Tikmani Vimladevi Tikmani (Acquirers)

From: VIMLADEVI TIKMANI 3, NAVYUG SOCIETY, S.M. ROAD AMBAWADI, AHMEDABAD – 380015 GUJARAT INDIA

To,

Department of Corporate Services Bombay Stock Exchange Limited 25th Floor, P J Towers, Dalal Street Mumbai – 400001

Sir, Sub: Declaration by an Acquirer under (SAST) Regulations, 2011

I, VIMLADEVI TIKMANI, hereby declare that:

- 1. I am going to acquire 6,64,641 Equity Shares in ALFA ICA (INDIA) LIMITED by way of gift from my husband (Rajendra Tikmani), and such transfer of shares will be inter se transfer among the persons in Promoter Group in terms of Regulation 10 (1) (a) (i) of the SEBI (SAST) Regulations, 2011;
- the said inter se transfer of shares will be at a price not exceeding 25% of the price as determined in terms of Regulation of the SEBI (SAST) Regulations, 2011; and
- 3. we, both transferor and transferee, have complied, and will comply with all applicable disclosure requirements in of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)
- 4. all the conditions specified under Regulation of the SEBI (SAST) Regulations,2011 with respect to exemptions has been complied with.

Place: Ahmedabad Date: 20th October, 2015 Vimla Tikmani (Acquirer) From: RISHI RAJENDRA TIKMANI 3, NAVYUG SOCIETY, S.M. ROAD AMBAWADI, AHMEDABAD – 380015 GUJARAT INDIA

To.

Department of Corporate Services Bombay Stock Exchange Limited 25th Floor, P J Towers, Dalal Street Mumbai – 400001

Sir, Sub: Declaration by an Acquirer under (SAST) Regulations, 2011

I, RISHI TIKMANI, hereby declare that:

- 1. I am going to acquire 6,00,000 Equity Shares in ALFA ICA (INDIA) LIMITED by way of gift from my father (Rajendra Tikmani), and such transfer of shares will be inter se transfer among the persons in Promoter Group in terms of Regulation 10 (1) (a) (i) of the SEBI (SAST) Regulations, 2011;
- the said inter se transfer of shares will be at a price not exceeding 25% of the price as determined in terms of Regulation of the SEBI (SAST) Regulations, 2011; and
- 3. we, both transferor and transferee, have complied, and will comply with all applicable disclosure requirements in of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)
- 4. all the conditions specified under Regulation of the SEBI (SAST) Regulations,2011 with respect to exemptions has been complied with.

Rich Jikman

Place: Ahmedabad Date: 20th October, 2015 Rishi Tikmani (Acquirer)