

Picturehouse Media Limited

Registered Office: Door No. 2, 9th Floor, KRM Centre, Harrington Road, Chetpet, Chennai-600031 Web: www.pvpcinema.com

Audited Financial Results for the Quarter and Year ended March 31, 2015

Part-I Statement of Standalone and Consolidated Financial Results for the year ended March 31, 2015

(Rs. in Lakhs)

		Standalone					Consolidated	
		Quarter ended		Year ended			Year ended	
		31-Mar-15 Unaudited	31-Dec-14 Unaudited	31-Mar-14 Unaudited	31-Mar-15 Audited	31-Mar-14 Audited	31-Mar-15 Audited	31-Mar-14 Audited
1	Income from Operations							
	(a) Net Sales/Income from operations	292.36	141.70	2,299.23	1,975.39	7,914.96	5,483.40	10,123.71
	(b) Other operating income	-	-	-	-	-	-	-
	Total income from operations (net)	292.36	141.70	2,299.23	1,975.39	7,914.96	5,483.40	10,123.71
2	Expenses							
	(a) Increase/decrease in stock in trade and work in progress	-	-	-	-	-	-	-
	(b) Consumption of raw materials	-	-	-	-	-	-	-
	(c) Movie Production Expenses	67.41	3.25	583.25	1,648.11	5,689.85	1,663.06	5,935.71
	(d) Employee costs	(120.05)	66.00	89.98	99.24	321.42	216.51	350.16
	(e) Depreciation	26.03	14.64	7.43	67.45	29.43	67.65	29.47
	(f) Legal and professional charges	24.57	7.09	7.73	51.12	39.43	61.95	274.73
	(g) Rent	24.40	22.10	20.44	89.01	82.38	89.01	82.38
	(h) Others	32.65	46.86	89.52	229.12	266.55	513.80	296.24
	(i) Total	55.01	159.94	798.35	2,184.05	6,429.06	2,611.98	6,968.69
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	237.35	(18.24)	1,500.88	(208.66)	1,485.90	2,871.42	3,155.02
4	Other income	6.72	4.83	3.90	21.17	18.28	21.17	18.28
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	244.07	(13.41)	1,504.78	(187.49)	1,504.18	2,892.59	3,173.30
6	Finance Costs	139.43	89.35	168.69	385.74	871.59	2,111.29	1,410.35
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	104.64	(102.76)	1,336.09	(573.23)	632.59	781.30	1,762.95
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	104.64	(102.76)	1,336.09	(573.23)	632.59	781.30	1,762.95
10	Tax expense	-	-	277.29	(2.32)	227.19	490.73	683.73
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	104.64	(102.76)	1,058.80	(570.91)	405.40	290.57	1,079.22
12	Extraordinary Item	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	104.64	(102.76)	1,058.80	(570.91)	405.40	290.57	1,079.22
14	Share of Profit/(Loss) of associates	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associated (13-14-15)	104.64	(102.76)	1,058.80	(570.91)	405.40	290.57	1,079.22
17	Paid-up equity share capital (Face value of Rs. 10 each)	5,225.00	5,225.00	5,225.00	5,225.00	5,225.00	5,225.00	5,225.00
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	1,037.82	1,608.73	2,859.85	2,569.28
19	Earnings per share							
i	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.20	(0.20)	2.03	(1.09)	0.78	0.56	2.07
ii	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.20	(0.20)	2.03	(1.09)	0.78	0.56	2.07

PART-II Selected Information for the Quarter and Year ended March 31, 2015

A	PARTICULARS OF SHAREHOLDING	31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14	31-Mar-15	31-Mar-14
1	Public Shareholding							
	- Number of shares	13,603,346	13,603,346	13,603,346	13,603,346	13,603,346	13,603,346	13,603,346
	- Percentage of shareholding	26.04%	26.04%	26.04%	26.04%	26.04%	26.04%	26.04%
2	Promoters and Promoters Group shareholding							
	(a) Pledged/Encumbered							
	- Number of shares	15,655,000	8,655,000	8,655,000	15,655,000	8,655,000	15,655,000	8,655,000
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	40.51%	22.39%	22.39%	40.51%	22.39%	40.51%	22.39%
	Percentage of shares (as a % of the total share capital of the Company)	29.96%	16.56%	16.56%	29.96%	16.56%	29.96%	16.56%
	(b) Non-encumbered							
	- Number of shares	22,991,654	29,991,654	29,991,654	22,991,654	29,991,654	22,991,654	29,991,654
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	59.49%	77.61%	77.61%	59.49%	77.61%	59.49%	77.61%
	Percentage of shares (as a % of the total share capital of the Company)	44.00%	57.40%	57.40%	44.00%	57.40%	44.00%	57.40%
	Particulars	3 Months ended 31.03.2015						
B	INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter		Nil					
	Received during the quarter		Nil					
	Disposed of during the quarter		Nil					
	Remaining unresolved at the end of the quarter		Nil					

For PICTUREHOUSE MEDIA LIMITED


Managing Director

Statements of Assets and Liabilities

(Rs. in Lakhs)

S.No	Particulars	Standalone		Consolidated	
		Year ended		Year ended	
		31-Mar-15	31-Mar-14	31-Mar-15	31-Mar-14
		Audited	Audited	Audited	Audited
A	EQUITY AND LIABILITIES				
1	Shareholders Fund				
	a. Equity Share Capital	5,225.00	5,225.00	5,225.00	5,225.00
	b. Reserves and Surplus	1,037.82	1,608.73	2,859.85	2,569.28
		6,262.82	6,833.73	8,084.85	7,794.28
2	Share application money pending allotment	-	-	-	-
3	Minority Interest	-	-	-	-
4	Non-Current Liabilities				
	a. Long-term borrowings	4,767.99	925.36	7,942.30	3,861.70
	b. Deferred tax liabilities	-	-	-	-
	c. Other Long-term liabilities	6.41	15.60	6.41	15.60
	d. Long-term provisions	39.92	35.41	61.83	37.39
		4,814.32	976.37	8,010.54	3,914.69
5	Current Liabilities				
	a. Short-term borrowings	3,006.56	837.09	12,947.13	7,003.74
	b. Trade payables	34.36	27.26	39.56	33.13
	c. Other current liabilities	110.76	74.47	144.09	80.56
	d. Short-term provisions	0.94	219.75	437.55	680.21
		3,152.62	1,158.57	13,568.33	7,797.64
	Total	14,229.76	8,968.67	29,663.72	19,506.61
B	ASSETS:				
1	Non-Current Assets				
	a. Fixed Asset				
	(i) Tangible assets	226.12	278.36	226.45	278.90
	(ii) Intangible assets	-	-	-	-
	(iii) Capital work-in-progress	-	-	-	399.24
	(iv) Intangible assets under development	-	-	-	-
	b. Non-current investments	2,567.18	2,527.18	43.00	3.00
	c. Deferred tax assets (Net)	-	-	-	-
	d. Long-term loans and advances	31.56	522.39	33.12	522.39
	e. Other non-current assets	-	-	-	-
	Good Will on consolidation	-	-	3.92	3.92
		2,824.86	3,327.93	306.49	1,207.45
2	Current Assets				
	a. Current Investments	-	-	700.00	-
	b. Inventories	7,717.26	2,515.60	7,717.26	2,515.60
	c. Trade receivables	-	-	-	-
	d. Cash and cash equivalents	214.98	31.22	275.13	81.24
	e. Short-term loans and advances	3,288.81	2,920.53	20,436.38	15,488.60
	f. Other current assets	183.85	173.39	228.46	213.72
		11,404.90	5,640.74	29,357.23	18,299.16
	Total	14,229.76	8,968.67	29,663.72	19,506.61

Notes :

- The above results are reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 29, 2015
- The consolidated financial results include the results of the company and its wholly owned subsidiaries ie M/s PVP Cinema Private Ltd M/s PVP Capital Ltd & Picturehouse Media private limited, Singapore. All the above companies operate in Media and related segments. Hence segment reporting for this year is not applicable.
- The figures of last quarter ended March 31, 2015 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2015 and the published year to date figures upto the third quarter of the current financial year ended December 31, 2014.
- Previous quarters/ years figures have been regrouped /rearranged wherever necessary to make it comparable with the current quarter / year.
- Pursuant to the enactment of Companies Act 2013, The Company has applied the estimated useful lives as specified in Schedule II. Accordingly the unamortised carrying value is being Depreciated/Amortised over the revised/remaining useful lives. Hence the Depreciation charges is more by ₹. 36.71.318/- for the Year Ending 31 March, 2015.

Place : Hyderabad
Date : May 29, 2015

For Picturehouse Media Ltd



Prasad V. Potluri
(Managing Director)

