



Regd. Office : JSW Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Phone : +91 22 4286 1000
Fax : +91 22 4286 3000
Website : www.jsw.in

CIN - U74900MH2010PLC202725

December 28, 2016

| | |
|--|--|
| National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 | BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 |
|--|--|

**Sub: Disclosure under Regulation 31 of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers), Regulations, 2011**

Dear Sir,

In terms of the provisions of Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we being Promoter of JSW Steel Limited hereby furnish details of creation of pledge on shares of JSW Steel Limited held by us as per the prescribed format enclosed herewith.

Thanking you,

Yours faithfully,
For JSW Techno Projects Management Limited


Sanjay Gupta
Company Secretary



Encl.: As mentioned above

CC:
The Company Secretary
JSW Steel Limited
JSW Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | | | | | | | | | | | |
|---|--------------------------|---|--------------------|---|--|--|-------------------------|--------------------|--------------------------|---|---|--------------------------|------|
| Name of the Target Company (TC) | | | | | JSW STEEL LIMITED | | | | | | | | |
| Names of the Stock Exchanges where the shares of the target company are listed | | | | | 1. National Stock Exchange (NSE) 2. Bombay Stock Exchange (BSE) | | | | | | | | |
| Date of Reporting | | | | | December 28, 2016 | | | | | | | | |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked | | | | | JSW TECHNO PROJECTS MANAGEMENT LIMITED* | | | | | | | | |
| Details of the creation of encumbrance: | | | | | | | | | | | | | |
| Name of the promoter (s) or PACs with him | | | | | Details of events pertaining to encumbrance (3) | | | | | | | | |
| Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | | | | | | | | | | |
| No. of shares# | % of total share capital | No. of shares | % of total capital | Type of event (creation/ release/ invocation) | Date of creation/ invocation/ release of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking/ others) | Reasons for encumbrance | No. of shares | % of total share capital | Name of the entity in whose shares encumbered | No. of shares | % of total share capital | |
| JSW TECHNO PROJECTS MANAGEMENT LIMITED* | 70,92,530 | 2.93 | 27,48,000 | 1.14 | Creation | 20-12-2016 | Pledge | Third party Pledge | 6,40,000 | 0.26 | Trustee: Catalyst Trusteeship Limited Lender: Tata Financial Services Ltd. | 33,88,000 | 1.40 |
| JSW TECHNO PROJECTS MANAGEMENT LIMITED* | 70,92,530 | 2.93 | 33,88,000 | 1.40 | Creation | 22-12-2016 | Pledge | Third party Pledge | 10,000 | 0.00 | Kotak Mahindra Investments Limited | 33,98,000 | 1.41 |
| JSW TECHNO PROJECTS MANAGEMENT LIMITED* | 70,92,530 | 2.93 | 33,98,000 | 1.41 | Creation | 27-12-2016 | Pledge | Third party Pledge | 16,000 | 0.01 | Trustee: Catalyst Trusteeship Limited Lender: Tata Financial Services Ltd. | 34,14,000 | 1.41 |

Signature of the Authorised Signatory

Place: Mumbai
Date : 28.12.2016

* The details of encumbrances of residual promoters as on 28.12.2016 enclosed herewith as Annexure 1 is an extract of the data available with the Registrar & Share Transfer Agent of the Target Company
Excludes 1,35,16,209 shares held 'in Trust' on our behalf by JSW Investments Private Limited (belonging to the Promoter Group), pending transfer of such shares to our demat account.

JSW STEEL LIMITED

Details of encumbrance of residual promoters as on 23.12.2016

| SLNO | NAME OF THE SHAREHOLDER | TOTAL SHARES HELD | | SHARES PLEDGED OR OTHERWISE ENCUMBERED | |
|------|--|--------------------|-------------------------------|--|-------------------------------|
| | | No. of Shares held | As a % of total share capital | No. of Shares held | As a % of total share capital |
| 1 | SAHYOG HOLDINGS PRIVATE LIMITED | 1,09,70,586 | 4.54 | 70,12,000 | 2.90 |
| 3 | JSW INVESTMENTS PRIVATE LIMITED | 1,35,16,309 | 5.59 | 98,85,300 | 4.09 |
| 4 | JSW POWER TRADING COMPANY LIMITED | 70,03,835 | 2.90 | - | 0.00 |
| 5 | VIRTUOUS TRADECORP PRIVATE LIMITED | 60,36,825 | 2.50 | 5,28,000 | 0.22 |
| 6 | DANTA ENTERPRISES PRIVATE LIMITED | 60,36,825 | 2.50 | 40,70,884 | 1.68 |
| 7 | NALWA SONS INVESTMENTS LTD | 45,48,637 | 1.88 | - | 0.00 |
| 8 | JSL OVERSEAS LIMITED | 21,02,609 | 0.87 | - | 0.00 |
| 9 | BEAUFIELD HOLDINGS LIMITED | 19,22,797 | 0.80 | - | 0.00 |
| 10 | REYNOLD TRADERS PRIVATE LIMITED | 18,12,371 | 0.75 | - | 0.00 |
| 11 | GLEBE TRADING PRIVATE LIMITED | 17,15,793 | 0.71 | 14,99,369 | 0.62 |
| 12 | JSW LOGISTICS INFRASTRUCTURE PRIVATE LIMITED | 17,12,577 | 0.71 | - | 0.00 |
| 13 | SAJJAN JINDAL | 23,24,056 | 0.96 | - | 0.00 |
| 14 | KARNATAKA STATE INDUSTRIAL AND INFRASTRUCTURE DEVE | 9,07,952 | 0.38 | - | 0.00 |
| 16 | MENDEZA HOLDINGS LIMITED | 4,21,809 | 0.17 | - | 0.00 |
| 17 | NACHO INVESTMENTS LIMITED | 4,20,738 | 0.17 | - | 0.00 |
| 18 | TEMPLAR INVESTMENTS LIMITED | 4,20,652 | 0.17 | - | 0.00 |
| 19 | ESTRELA INVESTMENT COMPANY LIMITED | 4,16,007 | 0.17 | - | 0.00 |
| 20 | PARTH JINDAL | 3,52,000 | 0.15 | - | 0.00 |
| 22 | TARINI JINDAL HANDA | 4,91,389 | 0.20 | 1,43,000 | 0.06 |
| 23 | SANGITA JINDAL | 2,87,813 | 0.12 | - | 0.00 |
| 25 | TANVI SHETE | 4,88,363 | 0.20 | - | 0.00 |
| 26 | URMILA BHUWALKA | 25,000 | 0.01 | 25,000 | 0.01 |
| 27 | R K JINDAL & SONS HUF . | 14,865 | 0.01 | - | 0.00 |
| 28 | NIRMALA GOYAL | 12,000 | 0.00 | - | 0.00 |
| 29 | PRITHVI RAJ JINDAL | 8,458 | 0.00 | - | 0.00 |
| 31 | RATAN JINDAL | 6,021 | 0.00 | - | 0.00 |
| 32 | S MINU JINDAL | 5,597 | 0.00 | - | 0.00 |
| 33 | DEEPIKA JINDAL | 5,466 | 0.00 | - | 0.00 |
| 34 | URVI JINDAL | 5,082 | 0.00 | - | 0.00 |
| 35 | ABHYUDAY JINDAL | 5,078 | 0.00 | - | 0.00 |
| 36 | TRIPTI JINDAL | 5,066 | 0.00 | - | 0.00 |
| 37 | P R JINDAL HUF . | 4,555 | 0.00 | - | 0.00 |
| 38 | NAVEEN JINDAL | 2,720 | 0.00 | - | 0.00 |
| 39 | NAVEEN JINDAL | 2,779 | 0.00 | - | 0.00 |
| 41 | AIYUSH BHUWALKA | 1,400 | 0.00 | 1,400 | 0.00 |
| 42 | HEXA TRADEX LIMITED | 1,362 | 0.00 | - | 0.00 |
| 43 | ARTI JINDAL | 1,108 | 0.00 | - | 0.00 |
| 44 | S K JINDAL AND SONS HUF | 5,800 | 0.00 | - | 0.00 |
| 45 | SAVITRI DEVI JINDAL | 7,530 | 0.00 | - | 0.00 |
| 46 | JSW PROJECTS LIMITED | 100 | 0.00 | - | 0.00 |
| | TOTAL | 6,40,29,930 | 26.49 | 2,31,64,953 | 9.58 |

