

PART I

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2015

| Sr. No. | Particulars | Quarter ended | | | Half year ended | | Year ended |
|---------|--|--------------------------------|---------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------|
| | | September 30, 2015 (Unaudited) | June 30, 2015 (Unaudited) | September 30, 2014 (Unaudited) | September 30, 2015 (Unaudited) | September 30, 2014 (Unaudited) | March 31, 2015 (Audited) |
| 1] | Net sales / Income from operations | 81,225.17 | 75,832.36 | 75,740.96 | 157,057.53 | 144,711.01 | 288,991.74 |
| 2] | Expenses : | | | | | | |
| | a. Cost of materials consumed | 221.83 | 927.12 | 3,050.97 | 1,148.95 | 3,825.27 | 8,487.64 |
| | b. Changes in inventories of finished goods and work-in-progress | 176.33 | (395.59) | (141.71) | (219.26) | (158.13) | 28.30 |
| | c. Employee benefit expenses | 48,456.06 | 47,824.57 | 41,342.68 | 96,280.63 | 80,909.17 | 174,195.50 |
| | d. Depreciation and amortization expenses | 1,673.31 | 1,638.99 | 2,445.40 | 3,312.30 | 4,070.20 | 8,513.49 |
| | e. Other expenditure | 11,860.72 | 10,824.31 | 10,752.73 | 22,685.03 | 20,507.63 | 42,586.01 |
| | f. Professional fees subcontractor | 9,185.40 | 9,444.43 | 10,702.80 | 19,629.63 | 14,233.50 | 35,179.85 |
| | Total expenses | 71,573.65 | 70,268.83 | 68,152.87 | 141,837.48 | 121,333.37 | 245,263.63 |
| 3] | Profit from operations before Other income, finance costs and exceptional items (1-2) | 9,651.52 | 5,568.53 | 7,588.09 | 15,220.05 | 23,377.64 | 43,728.11 |
| 4] | Other income | 862.15 | 1,050.91 | 420.14 | 1,923.06 | 1,498.78 | 2,750.64 |
| 5] | Profit from ordinary activities before finance costs and exceptional items (3+4) | 10,513.67 | 6,619.44 | 8,008.23 | 17,143.11 | 24,876.42 | 46,478.75 |
| 6] | Finance costs | 441.93 | 472.76 | 328.05 | 914.69 | 750.74 | 1,498.78 |
| 7] | Profit from ordinary activities after finance costs but before exceptional items (5-6) | 10,071.74 | 6,156.68 | 7,680.18 | 16,228.42 | 24,125.68 | 44,979.97 |
| 8] | Exceptional items | 10,071.74 | 6,156.68 | 7,680.18 | 16,228.42 | 14,981.54 | 24,846.69 |
| 9] | Profit from ordinary activities before tax (7+8) | 10,071.74 | 6,156.68 | 7,680.18 | 16,228.42 | 14,981.54 | 24,846.69 |
| 10] | Tax expense (refer note 8) | 2,562.97 | 1,715.37 | 624.97 | 4,278.34 | 2,846.44 | 5,118.11 |
| 11] | Net profit from ordinary activities after tax (9-10) | 7,508.77 | 4,441.31 | 7,055.21 | 11,950.08 | 12,135.10 | 19,728.58 |
| 12] | Extraordinary items | - | - | - | - | - | - |
| 13] | Net profit for the period (11-12) | 7,508.77 | 4,441.31 | 7,055.21 | 11,950.08 | 12,135.10 | 19,728.58 |
| 14] | Share of profit/(loss) of associate | - | - | - | - | - | - |
| 15] | Minority interest | - | - | - | - | - | - |
| 16] | Net Profit after taxes, minority interest and share of profit/(loss) of associates (13+14-15) | 7,508.77 | 4,441.31 | 7,055.21 | 11,950.08 | 12,135.10 | 19,728.58 |
| 17] | Paid up equity capital [Face Value Rs. 2/- per share] | 3,744.70 | 3,764.79 | 3,738.32 | 3,744.70 | 3,738.32 | 3,761.31 |
| 18] | Reserves excluding revaluation reserves | - | - | - | - | - | 125,777.16 |
| 19] | Earning per share for the period (before extraordinary items) (on par value of Rs. 2/-) (not annualised) | | | | | | |
| | Basic | 3.93 | 2.33 | 3.72 | 6.26 | 6.42 | 12.49 |
| | Diluted | 3.76 | 2.22 | 3.52 | 5.98 | 6.06 | 11.87 |
| | Earning per share for the period (after extraordinary items) (on par value of Rs. 2/-) (not annualised) | | | | | | |
| | Basic | 3.93 | 2.33 | 3.72 | 6.26 | 6.42 | 12.49 |
| | Diluted | 3.76 | 2.22 | 3.52 | 5.98 | 6.06 | 11.87 |

SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2015

| A. PARTICULARS OF SHAREHOLDING | SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2015 | | | | | | |
|---|---|---------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------|--------------------------|
| | September 30, 2015 (Unaudited) | June 30, 2015 (Unaudited) | September 30, 2014 (Unaudited) | September 30, 2015 (Unaudited) | September 30, 2014 (Unaudited) | March 31, 2015 (Audited) | March 31, 2015 (Audited) |
| Total public shareholding | 153,171,190 | 154,215,284 | 152,181,675 | 153,171,190 | 152,181,675 | 154,044,191 | 154,044,191 |
| - Number of shares | | | | | | | |
| - Percentage of shareholding | 77.69% | 78.32% | 77.78% | 77.69% | 77.78% | 78.33% | 78.33% |
| Promoters and Promoter Group shareholding | | | | | | | |
| a) Pledged/encumbered : | | | | | | | |
| - Number of shares | 7,380,303 | 6,925,000 | 4,150,000 | 7,380,303 | 4,150,000 | 4,070,000 | 4,070,000 |
| - Percentage of shareholding - (as a% of the total shareholding of promoter and promoter group) | 15.78% | 16.22% | 9.54% | 16.78% | 9.54% | 9.56% | 9.56% |
| - Percentage of shareholding - (as a% of the total share capital of the company) | 3.74% | 3.52% | 2.12% | 3.74% | 2.12% | 2.07% | 2.07% |
| b) Non-encumbered : | | | | | | | |
| - Number of shares | 36,603,686 | 35,756,930 | 39,333,879 | 36,603,686 | 39,333,879 | 38,547,922 | 38,547,922 |
| - Percentage of shareholding - (as a% of the total shareholding of promoter and promoter group) | 83.22% | 83.78% | 90.46% | 83.22% | 90.46% | 90.44% | 90.44% |
| - Percentage of shareholding - (as a% of the total share capital of the company) | 18.57% | 18.16% | 20.10% | 18.57% | 20.10% | 19.60% | 19.60% |

B. INVESTOR COMPLAINTS

| Particulars | 3 months ended | |
|--|--------------------|--------------------|
| | September 30, 2015 | September 30, 2015 |
| Pending at the beginning of the quarter | - | - |
| Received during the quarter | 1 | 1 |
| Disposed of during the quarter | - | - |
| Remaining unresolved at the end of the quarter | 1 | 1 |

Notes:

General :

- The above unaudited consolidated financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on October 21, 2015.
- These unaudited consolidated financial results have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of Companies Act, 2013, Accounting Standards issued by the Institute of Chartered Accountants of India and other generally accepted accounting principles in India.
- The Statutory Auditors of the Company conducted limited review of the above consolidated financial results of the Company for the quarter and half year ended September 30, 2015. An unqualified opinion has been issued by them thereon.
- The Company has designated the outstanding forward exchange contracts relating to certain firm commitments and forecasted transactions as at September 30, 2015 as cash flow hedges applying the principles set out in Accounting Standard AS-30, "Financial Instruments: Recognition and Measurements". Changes in fair value of such forward exchange contracts if effective are recognized directly in Reserves and the ineffective portion is recognized immediately in Statement of Profit and Loss.
- Stand-alone information

| Sr.No. | Particulars | Quarter ended | | | Half year ended | | Year ended |
|--------|--|--------------------------------|---------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------|
| | | September 30, 2015 (Unaudited) | June 30, 2015 (Unaudited) | September 30, 2014 (Unaudited) | September 30, 2015 (Unaudited) | September 30, 2014 (Unaudited) | March 31, 2015 (Audited) |
| a | Revenue from operations | 31,854.80 | 30,872.21 | 38,802.40 | 62,727.01 | 62,693.80 | 124,574.68 |
| b | Profit before tax | 5,434.34 | 7,089.03 | 9,046.75 | 12,523.37 | 13,701.01 | 17,140.25 |
| c | Profit after tax before adjustments for results pursuant to amalgamation | 3,636.24 | 5,598.89 | 6,270.47 | 9,235.13 | 9,620.90 | 15,204.40 |
| d | Net profit for the period | 3,636.24 | 5,598.89 | 6,270.47 | 9,235.13 | 9,620.90 | 20,141.08 |

6 Details of Foreign exchange gain / (loss) Included in Other Income :

| Particulars | Quarter ended | | | Half year ended | | Year ended |
|------------------------|--------------------------------|---------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------|
| | September 30, 2015 (Unaudited) | June 30, 2015 (Unaudited) | September 30, 2014 (Unaudited) | September 30, 2015 (Unaudited) | September 30, 2014 (Unaudited) | March 31, 2015 (Audited) |
| Exchange gain / (loss) | 667.57 | 864.51 | 108.14 | 1,532.08 | 853.80 | 2,424.11 |

- The standalone results of the Company are available on the Company's website, www.kpiti.com and also on the website of the BSE Limited and National Stock Exchange of India Limited, where the shares of the Company are listed.
- The tax expense for the previous year ended March 31, 2015 includes credit of Rs. 2,459.25 lacs on account of revised tax return of earlier years filed in the US jurisdiction following completion of extensive documentation requirements and Rs. 724.25 lacs for other matters in India pertaining to earlier years.
- Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

On behalf of the Board of Directors
 For KPIT Technologies Limited

sd/-
 Kishor Patil
 CEO & Managing Director

sd/-
 Anil Ravji Pandit
 Chairman & Group CEO

Place : Pune
 Date : October 21, 2015

AN 10/21/15

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

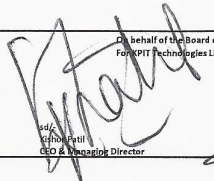
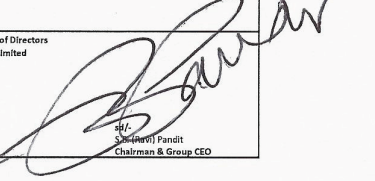
| Sr. No | Particulars | Quarter ended | | | Half year ended | | Rs. In Lacs |
|--------|---|--------------------------------|---------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------|
| | | September 30, 2015 (Unaudited) | June 30, 2015 (Unaudited) | September 30, 2014 (Unaudited) | September 30, 2015 (Unaudited) | September 30, 2014 (Unaudited) | March 31, 2015 (Audited) |
| 1 | Segment Revenue | | | | | | |
| | U.S.A. | 54,258.73 | 52,788.78 | 50,746.15 | 107,047.51 | 98,110.15 | 200,148.08 |
| | UK & Europe | 15,017.41 | 12,818.55 | 10,130.44 | 27,835.96 | 20,830.41 | 45,893.01 |
| | Rest of the World | 11,949.03 | 10,225.03 | 14,864.37 | 22,174.06 | 25,770.45 | 52,950.19 |
| | Total | 81,225.17 | 75,832.36 | 75,740.96 | 157,057.53 | 144,711.01 | 298,991.74 |
| 2 | Segment Results Profit / (Loss) | | | | | | |
| | U.S.A. | 12,680.27 | 10,557.98 | 11,189.43 | 23,238.25 | 19,322.91 | 40,114.12 |
| | UK & Europe | 5,140.52 | 3,693.77 | 3,240.68 | 8,834.29 | 7,051.51 | 14,893.01 |
| | Rest of the World | 2,137.17 | 77.42 | 3,025.61 | 2,214.59 | 5,183.48 | 7,094.53 |
| | Total | 19,957.96 | 14,329.17 | 17,455.50 | 34,287.13 | 31,557.90 | 62,101.66 |
| | Less: | | | | | | |
| | - Finance costs | 441.93 | 472.76 | 328.05 | 914.69 | 750.74 | 2,598.33 |
| | - Other unallocable expenditure (net of unallocable income) | 9,444.29 | 7,699.73 | 9,447.27 | 17,144.02 | 15,825.62 | 34,656.64 |
| | Profit from ordinary activities before tax and exceptional items | 10,071.74 | 6,156.68 | 7,680.18 | 16,228.42 | 14,981.54 | 24,846.69 |
| | Exceptional Items | - | - | - | - | - | - |
| | Profit from ordinary activities before tax | 10,071.74 | 6,156.68 | 7,680.18 | 16,228.42 | 14,981.54 | 24,846.69 |
| 3 | Segment Assets | | | | | | |
| | U.S.A. | 50,000.67 | 53,906.59 | 45,630.32 | 50,000.67 | 45,620.32 | 50,576.97 |
| | UK & Europe | 17,434.97 | 16,207.45 | 12,001.18 | 17,434.97 | 12,001.18 | 12,795.98 |
| | Rest of the World | 14,231.35 | 12,687.20 | 18,169.88 | 14,231.35 | 18,169.88 | 16,147.95 |
| | Total | 81,666.99 | 82,801.24 | 75,791.38 | 81,666.99 | 75,791.38 | 79,519.20 |
| 4 | Unallocated Assets | 155,675.54 | 145,390.44 | 136,040.19 | 155,675.54 | 136,040.19 | 147,487.66 |
| | Total Assets | 237,342.53 | 228,191.68 | 211,831.57 | 237,342.53 | 211,831.57 | 227,006.86 |
| 5 | Segment Liabilities | | | | | | |
| | U.S.A. | 2,397.16 | 2,146.03 | 1,315.57 | 2,397.16 | 1,315.57 | 1,868.99 |
| | UK & Europe | 1,344.42 | 1,246.83 | 472.89 | 1,344.42 | 472.89 | 1,134.83 |
| | Rest of the World | 1,769.68 | 1,940.64 | 385.79 | 1,769.68 | 385.79 | 1,307.37 |
| | Total | 5,511.26 | 5,333.50 | 1,974.25 | 5,511.26 | 1,974.25 | 4,311.19 |
| 6 | Unallocated Liabilities | 89,115.78 | 87,681.06 | 91,447.10 | 89,115.78 | 91,447.10 | 93,157.20 |
| | Total Liabilities | 94,627.04 | 93,014.56 | 93,421.35 | 94,627.04 | 93,421.35 | 97,468.39 |

Notes:
 1 The Company's operations predominantly relate to providing technology services globally. The revenues shown above have been classified into geographies to comprise the primary basis of the segment information. In representing segment results as required under circular dated September 14, 2001 from the BSE, the expenses on common facilities in India inclusive of expenses of common staff used interchangeably for all geographies is shown as unallocable expenditure and the same has not been apportioned across the geographies.

| 2 Details of Inter-segment revenues: | Quarter ended | | | Half year ended | | Year ended |
|--------------------------------------|--------------------------------|---------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------|
| | September 30, 2015 (Unaudited) | June 30, 2015 (Unaudited) | September 30, 2014 (Unaudited) | September 30, 2015 (Unaudited) | September 30, 2014 (Unaudited) | March 31, 2015 (Audited) |
| Rest of the World | | | | | | |
| Gross Revenue | 32,738.35 | 29,922.42 | 32,965.23 | 62,660.77 | 61,216.88 | 122,206.68 |
| Less : Inter-Segment Revenue | 20,789.32 | 19,697.39 | 18,100.86 | 40,486.71 | 35,446.43 | 69,256.49 |
| Net Segment Revenue | 11,949.03 | 10,225.03 | 14,864.37 | 22,174.06 | 25,770.45 | 52,950.19 |

Disclosure of assets and liabilities as per clause 41(V)(h) of the Listing agreement.

| CONSOLIDATED STATEMENTS OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2015 | | Rs. In Lacs | |
|--|--|--------------------------------|--------------------------|
| | | September 30, 2015 (Unaudited) | March 31, 2015 (Audited) |
| A. EQUITY AND LIABILITIES | | | |
| 1 Shareholders funds | | | |
| a. Share Capital | | 3,744.70 | 3,761.31 |
| b. Reserves and Surplus | | 138,270.80 | 125,777.16 |
| Sub-Total - Shareholders funds | | 142,015.50 | 129,538.47 |
| 2 Share Application Money pending allotment | | 114.42 | 76.52 |
| 3 Non-current Liabilities | | | |
| a. Long term borrowings | | 5,112.37 | 7,798.51 |
| b. Long term provisions | | 5,000.04 | 4,233.01 |
| Sub-Total - Non-current liabilities | | 10,112.41 | 12,031.52 |
| 4 Current Liabilities | | | |
| a. Short Term borrowings | | 36,397.80 | 36,771.58 |
| b. Trade payables | | 12,140.55 | 13,076.37 |
| c. Other current liabilities | | 29,194.90 | 29,420.21 |
| d. Short term provisions | | 6,666.95 | 6,092.19 |
| Sub-Total-Current Liabilities | | 84,400.20 | 85,360.35 |
| TOTAL EQUITY AND LIABILITIES | | 237,342.53 | 227,006.86 |
| B. ASSETS | | | |
| 1 Non-current Assets | | | |
| a. Fixed Assets | | 26,529.85 | 23,282.01 |
| b. Goodwill on consolidation | | 54,621.15 | 50,879.25 |
| c. Non Current Investments | | 2,247.22 | 2,247.22 |
| d. Deferred tax assets (net) | | 5,360.84 | 5,159.11 |
| e. Long term loans and advances | | 12,939.20 | 12,664.56 |
| f. Other non-current assets | | 1,386.88 | 1,245.71 |
| Sub-total Non current assets | | 103,085.14 | 95,517.86 |
| 2 Current Assets | | | |
| a. Current investments | | 6,354.15 | 5,903.79 |
| b. Inventories | | 4,014.36 | 2,287.71 |
| c. Trade Receivables | | 76,425.49 | 69,786.99 |
| d. Cash and bank balances | | 36,282.80 | 36,375.44 |
| e. Short term loans and advances | | 5,954.35 | 6,811.17 |
| f. Other current assets | | 5,226.24 | 10,323.90 |
| Sub-Total-Current Assets | | 134,257.39 | 131,489.00 |
| TOTAL ASSETS | | 237,342.53 | 227,006.86 |

On behalf of the Board of Directors
 For KPIT Technologies Limited

 Managing Director

 Chairman & Group CEO

① 10/21/15

B S R & Co. LLP

Chartered Accountants

701-703, 7th Floor
Godrej Castlemaine
Next to Ruby Hall Clinic
Bund Garden Road
Pune - 411 001

Telephone +91(20) 3050 4000
Fax +91(20) 3050 4100

Review report

To the Board of Directors KPIT Technologies Limited

We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of KPIT Technologies Limited ('the Company') and its subsidiaries (collectively known as 'the Group') for the period ended 30 September 2015, attached herewith, being submitted by the Company pursuant to the requirements of Clause 41 of the Listing Agreements, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 21 October 2015. Our responsibility is to issue a report on the Statement based on our review.

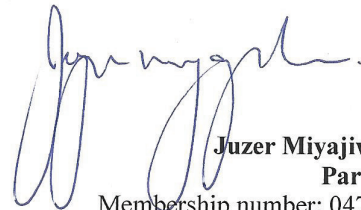
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the financial results of a subsidiary, whose interim financial statements reflect revenues of Rs. 224.22 lacs for the quarter and six months period ended 30 September 2015 and loss after tax of Rs. 197.44 lacs and Rs. 670.12 lacs for the quarter and six months period ended 30 September 2015 respectively, which have not been reviewed by us or any other auditors and have been furnished to us by the Company's Management as these are not considered material to the unaudited consolidated financial results.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For B S R & Co. LLP
Chartered Accountants**

Firm Registration Number: 101248W / W-100022



**Juzer Miyajiwala
Partner**

Membership number: 047483

Place: Pune
Date : 21 October 2015