



An Environment conscious company certified to
ISO 14001 Standard

HIMACHAL FUTURISTIC COMMUNICATIONS LTD.

8, Commercial Complex, Masjid Moth,
Greater Kailash - II, New Delhi - 110048, India

Tel : (+91 11) 3088 2624, 3088 2626

Fax : (+91 11) 3068 9013

Web : www.hfcl.com

Email :

secretarial@hfcl.com

HFCL/SEC/15-16/
January 21, 2016

The Secretary, The National Stock Exchange of India Limited, Exchange Plaza, 5 th Floor Plot no. C-1, Block G, Bandra Kurla Complex, Bandra(East) MUMBAI- 400 051	The Secretary, BSE Limited 27 th Floor Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI-400 001
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Dear Sir,

Re: **Un-audited Financial Results for the third quarter ended
31st December, 2015**

Pursuant to Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we are enclosing herewith the Un-audited Financial Results for the third quarter ended 31st December, 2015 which have been reviewed by the Audit Committee and approved by the Board of the Directors at its meeting held on 21st January, 2016. Arrangements have also been made to publish the Financial Results in the Newspapers. The Statutory Auditors of the Company have carried out a Limited Review of the above results. A Copy of Limited Review report is enclosed herewith.

This is for your information and record please.

Thanking you,

Yours faithfully,

For **Himachal Futuristic Communications Limited**

(Manoj Baid)

Associate Vice President (Corporate) &
Company Secretary

Encl.: as above



HIMACHAL FUTURISTIC COMMUNICATIONS LTD.

Regd. Office : 8, Electronics Complex, Chambaghat, Solan-173213 (Himachal Pradesh)
 Tel. : (+91 1792) 231904, 231905, 230643, Fax No. (+91 1792) 231902, E-mail: secretarial@hfcl.com
 Website: www.hfcl.com, Corporate Identity Number : L64200HP1987PLC007466

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULT FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

(Rs. in Crores)

Sl. No.	Particulars	Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous year ended	Previous year ended
		Dec. 31, 2015	Sep. 30, 2015	Dec. 31, 2014	Dec. 31, 2015	Dec. 31, 2014	Mar. 31, 2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Income from operations						
	Net sales/income from Operations (Net of excise duty)	592.74	587.52	600.50	1,805.63	1,869.90	2,551.08
2.	Expenses						
	a) Cost of materials/services consumed	306.02	324.98	391.89	989.51	1,336.61	1,768.98
	b) Purchases of stock-in-trade	54.03	73.12	3.55	184.46	25.53	72.51
	c) Changes in inventories of finished goods, work in progress and stock in Trade	25.59	(20.48)	2.10	(5.99)	(73.59)	(82.37)
	d) Employee benefits expenses	32.30	38.50	51.04	132.94	158.97	205.44
	e) Depreciation/Impairment and Amortisation expenses	6.30	6.46	8.13	19.11	26.69	33.93
	f) Other expenses	90.11	86.93	58.51	247.72	160.56	233.34
	g) Bad debts, advances & Miscellaneous balances written off (net)	(0.23)	0.08	34.02	(0.03)	35.67	58.72
	h) Loss on sales of Investment (net)	-	-	-	-	-	47.97
	Total Expenses	514.12	509.59	549.24	1,567.72	1,670.44	2,338.52
3.	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	78.62	77.93	51.26	237.91	199.46	212.56
4.	Other Income	2.76	4.98	3.41	11.57	10.56	20.05
5.	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	81.38	82.91	54.67	249.48	210.02	232.61
6.	Finance costs	11.22	11.50	12.60	33.77	29.54	42.70
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	70.16	71.41	42.07	215.71	180.48	189.91
8.	Exceptional items - (expenses) /income	-	0.27	-	38.52	-	-
9.	Profit/(Loss) from ordinary activities before tax (7+8)	70.16	71.68	42.07	254.23	180.48	189.91
10.	Tax expenses	15.46	15.93	9.25	55.98	38.57	26.74
	MAT credit Entitlement	(15.46)	(15.93)	(9.25)	(55.98)	(38.57)	(26.72)
11.	Net Profit/(Loss) from ordinary activities after tax (9-10)	70.16	71.68	42.07	254.23	180.48	189.89
12.	Extraordinary items - (expenses) /Income	-	-	-	-	-	-
13.	Net Profit/(Loss) for the period (11+12)	70.16	71.68	42.07	254.23	180.48	189.89
14.	Paid-up Equity Share Capital (Face value of Re.1/- each)	123.94	123.94	123.94	123.94	123.94	123.94
15.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	808.44
16.	Earning per Share(face value of Re. 1/- each) - (not annualised)						
	(a) Before Extraordinary items - Basic	0.56	0.57	0.33	2.02	1.42	1.49
	- Diluted	0.56	0.57	0.33	2.02	1.42	1.49
	(b) After Extraordinary items - Basic	0.56	0.57	0.33	2.02	1.42	1.49
	- Diluted	0.56	0.57	0.33	2.02	1.42	1.49

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Crores)

Sl. No.	Particulars	Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous year ended	Previous year ended
		Dec. 31, 2015	Sep. 30, 2015	Dec. 31, 2014	Dec. 31, 2015	Dec. 31, 2014	Mar. 31, 2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Segment Revenue						
	a. Telecom Products	143.94	159.94	139.25	468.42	413.85	565.74
	b. Turnkey Contracts and Services	448.80	427.58	461.25	1,337.21	1,456.05	1,985.34
	Total	592.74	587.52	600.50	1,805.63	1,869.90	2,551.08
	Less: Inter segment revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	592.74	587.52	600.50	1,805.63	1,869.90	2,551.08
2.	Segment Results Profit/(Loss) before tax and interest from each segment						
	a. Telecom Products	15.57	15.88	(20.36)	53.64	14.85	13.05
	b. Turnkey Contracts and Services	66.15	67.41	75.71	196.54	196.08	268.53
	Total	81.72	83.29	55.35	250.18	210.93	281.58
	Less: i. Interest	11.22	11.50	12.60	33.77	29.54	42.70
	ii. Other un-allocable expenditure net off	0.35	0.24	0.68	0.72	0.98	49.18
	iii. Un-allocable income	(0.01)	(0.13)	-	(38.54)	(0.07)	(0.21)
	Total Profit before Tax	70.16	71.68	42.07	254.23	180.48	189.91
3.	Capital Employed						
	a. Telecom Products	342.42	383.30	342.72	342.42	342.72	292.84
	b. Turnkey Contracts and Services	614.37	520.65	325.60	614.37	325.60	392.80
	Total capital employed in segments	956.79	903.95	668.32	956.79	668.32	685.64
	Add: Un-allocable corporate assets less liabilities	307.19	289.86	341.24	307.19	341.24	327.24
	Total capital employed in Company	1,263.98	1,193.81	1,009.56	1,263.98	1,009.56	1,012.88

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 21st January, 2016 and the Statutory Auditors have carried out Limited Review of the same.
- The figures of the previous periods have been regrouped wherever necessary.



By Order of the Board
 Sd/-
 (Mahendra Nahata)
 Managing Director
 DIN 00052898

KHANDELWAL JAIN & CO.

CHARTERED ACCOUNTANTS

BRANCH OFFICE :
221, HANS BHAWAN,
BAHADUR SHAH ZAFAR MARG,
NEW DELHI-110 002

Tel : 23370091, 23370892, 23378795
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LIMITED REVIEW REPORT

To
The Board of Directors
Himachal Futuristic Communications Limited
8, Electronics Complex, Chambaghat, Solan
Himachal Pradesh

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s Himachal Futuristic Communications Limited (the Company) for the quarter ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 21st January, 2016. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable accounting standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KHANDELWAL JAIN & CO.**
Chartered Accountants
Firm Registration No. 105049W


(Manish Singhal)
Partner
M. No. 502570



Place: New Delhi
Dated: 21st January, 2016



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HFCL/SEC/15-16/
January 21, 2016

Courier

The Secretary, The National Stock Exchange of India Limited, Exchange Plaza, 5 th Floor Plot no. C-1, Block G, Bandra Kurla Complex, Bandra(East) MUMBAI- 400 051	The Secretary, BSE Limited 27 th Floor Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI-400 001
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Dear Sir,

Subject: Media Release

Enclosed please find herewith, a copy of the Media Release on the Un-audited Financial Results of the Company for the third quarter and Nine months ended 31st December, 2015.

Kindly take the above on your records.

Thanking you,

Yours faithfully,
For **Himachal Futuristic Communications Limited**

(Manoj Baid)
Associate Vice President (Corporate) &
Company Secretary

Encl.: as above



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Himachal Futuristic Communications Limited (HFCL) Q3FY16 PAT up by 67% to Rs.70.16 crores

For the Q3 ended December 31, 2015:
• Q3FY16 PAT up by 67% to Rs.70.16 crores from Rs.42.07 crores in Q3FY15
• Q3FY16 exports up by 71% to Rs.11.80 crores from Rs 6.89 crores in Q3FY15
• Q3FY16 EBIDTA is up by 39 % to Rs.87.68 crores as compared to Rs.62.80 crores in Q3FY15
• Q3FY16 EPS stood at Rs. 0.56 as compared to Rs. 0.33 in Q3FY15 (increased by 70%)

For Nine months ended April – December FY2016:
• Nine months PAT (including exceptional income of Rs. 38.52 crores by way of interest received on claims made in earlier years) up by 41% to Rs.254.23 crores from Rs.180.48 crores in the corresponding nine months of previous fiscal
• Nine months exports up by 137% to Rs.63.18 crores from Rs.26.64 crores in the corresponding nine months of previous fiscal
• Nine months FY16 EBIDTA is up by 30% to Rs.307.11 crores (including exceptional income of Rs. 38.52 crores by way of interest received on claims made in earlier years) as compared to Rs.236.71 crores in the corresponding nine months of previous fiscal
• Nine months EPS stood at Rs. 2.02 as compared to Rs. 1.42 in the corresponding nine months of previous fiscal (increased by 42%)

New Delhi, 21st January 2016: Himachal Futuristic Communications Limited (HFCL), India's leading integrated telecom solutions provider engaged in manufacturing of telecom equipment & optical fibre cables, executing telecom turnkey contracts and providing services relating thereto, today announced its unaudited financial results for the Third quarter and Nine months of FY16.





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Profit After Tax for Q3FY16 is up by 67% to Rs.70.16 crores as compared to Rs.42.07 crores in Q3FY15, while Profit After Tax for Nine months for FY16 stood at Rs.254.23 crores, up by 41% as compared to Rs.180.48 crores in the corresponding Nine months of previous fiscal. The Company's earnings before interest, tax, depreciation and amortization (EBIDTA) rose by 39% to Rs. 87.68 crores in Q3FY16 as compared to Rs.62.80 crores in Q3FY15, while the EBIDTA for FY16 Nine months increased by 30% to Rs.307.11 crores as compared to Rs.236.71 crores in the corresponding Nine months of previous fiscal.

The Q3FY16 revenue is marginally down by 1% to Rs. 592.74 crores as compared to Rs.600.50 crores in Q3FY15, while FY16 nine months revenue of the Company is down by 3% to Rs.1805.63 crores as compared to Rs.1869.90 crores in the corresponding nine months of the previous fiscal. The Company also has a robust order book this year. The total order book as of today stands around Rs.2800 crores.

The Company has seen a rise in exports by 71% to Rs.11.8 crores in Q3FY16 as compared to Rs 6.89 crores in Q3FY15, while the exports rose by 137% to Rs.63.18 crores in nine months of FY16 as compared to Rs. 26.64 crores in the previous fiscal.

Commenting on the Company's performance during the nine months of FY16, **Mr. Mahendra Nahata, Managing Director, Himachal Futuristic Communications Ltd.**, said, *"We have been consistently maintaining revenue and profits in the current fiscal . Optical Fibre Cables and Turnkey Projects have been the major contributors to our overall growth. The newly launched manufacturing facility of our subsidiary company, i.e., HTL Ltd in Chennai has started trial production. Our exports percentage has also seen an increase and going forward we are aiming to push our exports business significantly."*

"Many of our orders though executed are still in the billing stage and have spilled over to the next quarter causing marginally low revenues for this quarter. However, overall performance has been very satisfactory" he added.

About Himachal Futuristic Communications Ltd (www.hfcl.com):

Himachal Futuristic Communications Limited (HFCL), (BSE Scrip Code 500183; NSE Symbol: HFCL) is a leading telecom infrastructure developer, system integrator and manufacturer of high-end telecom equipment and optical fiber cables (OFC). The Company provides single window solution for telecom and OFC projects, offering Design, equipment supply, installation, system integration, operation and maintenance services . Over past three decades, HFCL has designed & implemented several complex telecom networks, implemented countrywide OFC networks, provided mobile cell site infrastructure and manufactured wide range of telecom products and Optical Fibre cables.





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HFCL has been one of the largest manufacturer and supplier of Telecom equipment and Fiber Optical Cable in India, having equipment manufacturing facilities at Solan in Himachal Pradesh, and Optical Fibre Cables manufacturing in Goa. One of its associate companies has set up manufacturing Facility with modern infrastructure in Gurgaon, ensuring high quality manufacturing. One of Company's subsidiary namely HTL Ltd has set up Facility for the manufacture of Optical Fibre Cables at Chennai.

The Company has manufactured and introduced several innovative Transmission & Access products, deployed first time in Indian telecom networks. Over the last 3 decades, HFCL has pioneered advanced technology telecommunication products and solutions, consistently delivering significant cost and operational efficiencies to customers ranging from prestigious government institutions to leading telecommunication operators.

The Company has a country wide footprint to reach every type of telecom customer for pre sales interface, execution of projects, technical support, post sales warranty and AMC support.

On OFC business, realizing the increasing global demand and the need for high quality low cost cables, the Company has expanded the manufacturing operations in Goa and recently set up new facility in Chennai in its subsidiary company i.e. HTL Limited, with increased focus on export markets. The Company is witnessing a steady demand for its high quality OFC in the export markets spanning more than 25 countries such as United Kingdom, Poland, Malaysia, Thailand, France, Spain, Brazil.

As a solutions expert in the telecommunication and related infrastructure domain, the Company is now leveraging its inherent strengths in addressing complex needs of emerging sectors, such as Defence, Homeland Security, Railway Communication and Signaling and Smart Cities.

For further information, please contact:

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