

Dated 07th January, 2017

To
Corporate Relationship Department
BSE Limited,
1st Floor, Rotunda Building,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

To
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051.

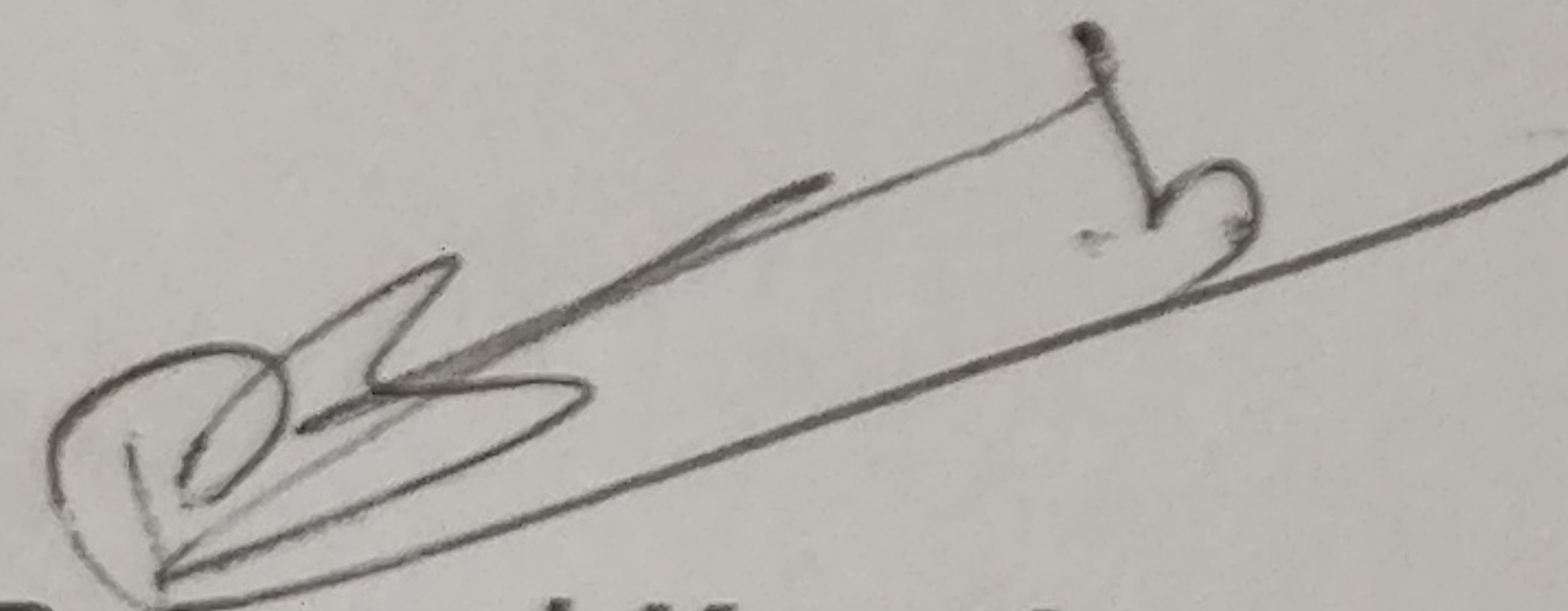
Dear Sir,

**Sub: Submission of Disclosure U/r 31 of SEBI (SAST) Regulations. – Reg.
Ref.: Scrip Code: 530549 / SHILPAMED**

With respect to the subject cited above, I hereby forward the copy of disclosure under regulation 31(3) of SEBI (SAST) Regulations, 2011, on the event of creation of pledge of 50,000 equity shares.

This is for your information and records.,

Thanking You,



Pramod Kasat

CC To:

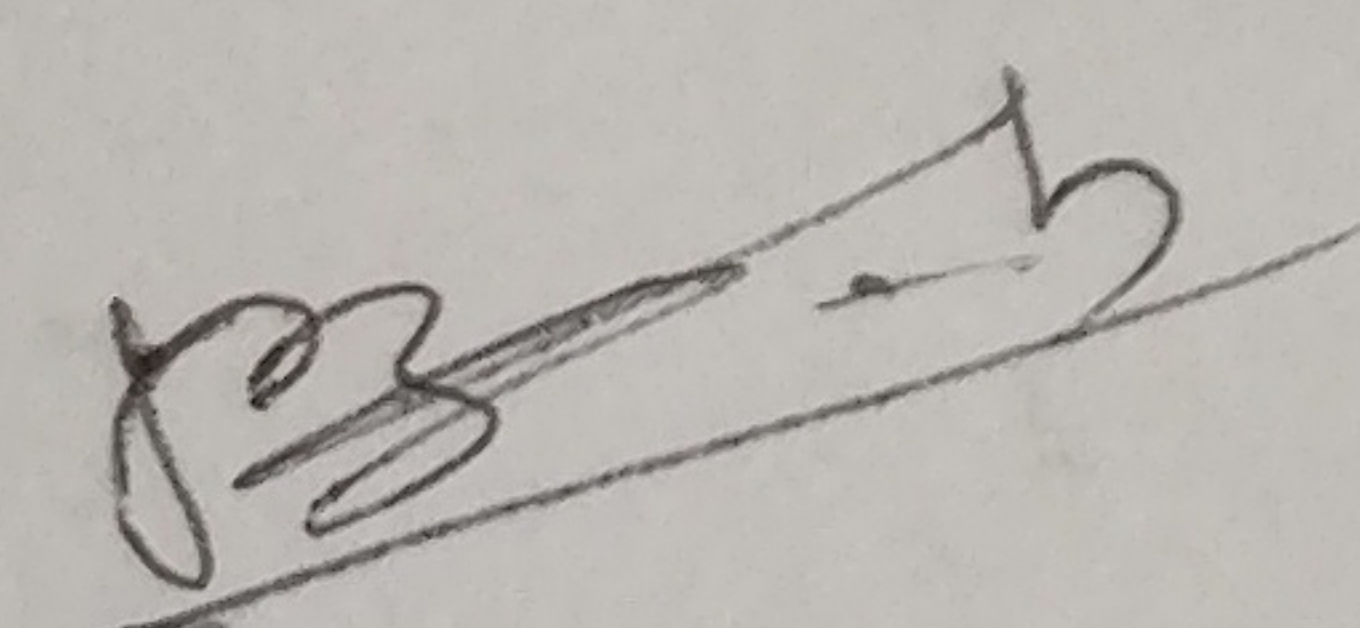
The Compliance Officer,
Shilpa Medicare Limited
#12-6-214/A1, Hyderabad Road,
Raichur ,Karnataka 584135

Encl. a/a

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Shilpa Medicare Limited
Names of the stock exchanges where the shares of the target company are listed	National Stock Exchange of India Ltd. BSE Limited
Date of reporting	07-01-2017
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Pramod Kasat

Details of the creation of encumbrance											Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}		
Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Number	% of total share capital	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance	Number	% of Share capital			Name of the entity in whose favor shares encumbered ***
Pramod Kasat	1,47,840	0.2	NIL	NIL	Creation		Pledge	Personal Loan	50,000	0.06	Anugrah Stock & Broking Pvt Ltd	50,000	0.06



Pramod Kasat
Place : Mumbai
Date : 07-01-2017