

March 31, 2016

To
The National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai-400 051.
Fax No.022-26598237/38

The Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
17th Floor, Dalal Street,
Mumbai-400 001.
Fax No. 022- 22723132/2082

Dear Sir,

Sub: Clarification – News item appearing in CNBC TV 18.

This has reference to your letter dated March 31, 2016 on the subject “Confirmation/information on published news” with reference to recent news item captioned “Vivekananda Road Flyover collapsed in Kolkata, being constructed by IVRCL”.

A press release being issued by the Company is enclosed in this regard.

Yours Truly,

For IVRCL Limited



B.Subrahmanyam
Company Secretary



IVRCL LIMITED

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Tel.: +91-40-3093 1999 (30 Lines), 2334 8467 / 3678 / 3550
Fax: +91-40-2334 5004 e-mail: info@ivrinfra.com, website: www.ivrcl.com
CIN: L45201AP1987PLC007959

Corporate Office : “MIHIR”, 8-2-350/5/A/24/1B
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PRESS RELEASE

31 Mar 2016

The Vivekananda Flyover project in Kolkata , under execution by IVRCL, has suffered an accident caused by an under construction section falling down. This has happened around midday today. The incident has happened in the dense Burra Bazaar locality.

IVRCL grieves the loss of precious lives and injuries to people and will cooperate with the authorities in investigating this accident .

Such an incident has occurred for the first time in the company's history . In the Vivekananda Flyover project 59 sections with a total length of about 0.9 km have been completed successfully so far. All necessary process and quality steps have been taken as per standard operating procedure and after obtaining all clearances. The collapsed section is the 60th. The design of the flyover has been made by a reputed consultant from Kolkata. The Project Manager and Engineers deployed at this site are highly experienced in constructing large and complex projects.

Details are awaited to investigate the cause of the accident and IVRCL will do its utmost to find the causes. IVRCL stands by the family and friends of those who lost their lives and deeply regrets their loss. IVRCL will cooperate with the State authorities in all investigations into this unfortunate incident.

Hyderabad

Contact : info@ivrinfra.com

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