

TRITON
VALVES LTD

Challenging Excellence

January 29, 2016

To,
The Secretary,
Bombay Stock Exchange,
PJ towers, Dalal Street, Fort,
Mumbai – 400 001
BSE Symbol: 505978

Dear Sirs,

Sub: Outcome of the Board Meeting

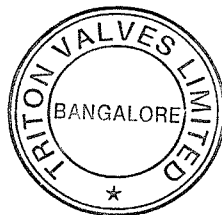
The Board of Directors of Triton Valves Limited at their meeting held on January 29, 2016 at the Registered Office which commenced at 11:00am and concluded at 3:00pm, has inter alia considered, approved and taken on record the unaudited financial results for the quarter and nine months ended December 31, 2015. A copy of the unaudited financial results along with the Limited review report of the auditors thereon is enclosed.

Requesting you to kindly take the same on record.

Thanking you,

Yours Sincerely,
For Triton Valves Limited,

Apoorva G
Apoorva G
Company Secretary



Limited Review Report

To,
The Board of Directors,
TRITON VALVES LIMITED

Introduction

1. We have reviewed the accompanying statement of Unaudited Financial Results ("The Statement") of **TRITON VALVES LIMITED** ("The Company") for the Quarter and nine months ended December 31, 2015, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 on 'Interim Financial Reporting' prescribed under section 133 of companies act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

Scope of Review

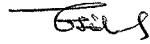
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to enquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Conclusion

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Brahmayya & Co.,
Chartered Accountants
Firm Registration Number: 000515S



G.Srinivas
Partner

Membership No.: 086761

Place: Bengaluru
Date: January 29, 2016



TRITON VALVES LIMITED

Regd. Office: Sunrise Chambers, 22 Ulsoor Road, Bangalore 560 042

Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended 31st December 2015.

email: investors@tritonvalves.com

Website: www.tritonvalves.com

CIN : L25119KA1975PLC002867

(Rs. in Lakhs)

Sl.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015 (Audited)
1	a) Net Sales/Income from Operations (Net of ExciseDuty)	3988.06	4269.25	4375.75	12490.73	13003.14	16950.19
	Total Income	3988.06	4269.25	4375.75	12490.73	13003.14	16950.19
2	Expenditure						
a)	Cost of Materials Consumed	2166.99	2712.21	2773.17	7397.92	8015.12	10565.94
b)	Purchases of Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
c)	Changes in Inventories of Finished Goods, Work in progress and Stock in trade	142.18	(167.82)	(196.43)	23.15	(10.96)	(131.13)
d)	Employee Benefits Expense	519.52	544.46	525.90	1576.61	1458.87	1944.30
e)	Depreciation and Amortisation Expense	180.92	206.74	196.55	592.72	594.68	796.72
f)	Other Expenses	620.95	575.20	635.16	1792.73	1572.04	2170.60
	Total Expenses	3630.56	3870.79	3934.35	11383.14	11629.75	15346.44
3	Profit/(Loss) from Operations Before Other Income, Finance Costs and Exceptional Items (1-2)	357.50	398.46	441.40	1107.59	1373.39	1603.75
4	Other Income	2.54	2.95	0.13	10.77	3.70	32.91
5	Profit/(Loss) from Ordinary Activities Before Finance Costs and Exceptional Items (3+4)	360.04	401.41	441.53	1118.36	1377.09	1636.66
6	Finance Costs	111.29	134.87	143.01	388.74	512.41	658.19
7	Profit/(Loss) from Ordinary Activities After Finance Costs but Before Exceptional Items (5-6)	248.75	266.54	298.52	729.61	864.69	978.47
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities Before Tax (7-8)	248.75	266.54	298.52	729.61	864.69	978.47
10	Tax Expense	87.58	53.81	153.72	209.61	331.77	237.75
11	Net Profit/(Loss) from Ordinary Activities After Tax (9-10)	161.17	212.73	144.79	520.00	532.91	740.72
12	Extraordinary Items (net of tax expense Rs.)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the Period (11-12)	161.17	212.73	144.79	520.00	532.91	740.72
14	Paid up Equity Share Capital (Face value Rs. 10 each)	99.00	99.00	99.00	99.00	99.00	99.00
15	Reserves Excluding Revaluation reserve as per Balance Sheet of Previous Accounting Year						5057.02
16	Earnings Per Share (EPS)						
a)	Basic and Diluted EPS Before Extraordinary Items for the Period, for the Year to Date and for the Previous Year (Rs.)	16.28	21.49	14.63	52.53	53.83	74.82
b)	Basic and Diluted EPS after Extraordinary Items for the Period, for the Year to Date and for the Previous Year (Rs.)	16.28	21.49	14.63	52.53	53.83	74.82

Note:

- The Company's exclusive business is manufacturing and selling of Automobile Tyre Tube Valves, Cores and Accessories. As such this is the only reportable segment as per AS-17 on segment reporting issued by the Institute of Chartered Accountants of India.
- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 29-01-2016. The Statutory Auditors of the Company have carried out a limited review of the quarter ended results.
- The figures of corresponding periods have been restated, wherever necessary, to make them comparable.

For TRITON VALVES LTD

Aditya M. Gokarn
Managing Director

Bangalore
29-01-2016