



30 May, 2016

To,
Bombay Stock Exchange Limited
Corporate Relationships Department
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Subject: - **Outcome of Board Meeting held on 30 May 2016**

Ref : - **Company No. 523792**

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, at the Board Meeting held today, the Board of Directors has inter alia approved the following:

1. Approved and taken on record the Audited Financial Results (Standalone) for the quarter and year ended on 31st March, 2016 alongwith Auditors' Report on Audited Financial Statements and Form A for Audit Report with unmodified opinion are enclosed for your reference.
2. Recommended a dividend of ₹6.60 per equity share of face value of ₹10 each for the financial year ended 31st March, 2016 subject to the approval of the shareholders.

The meeting of the Board of Directors of the company commenced at 10.30 am and concluded at 12.45 pm.

Please take the same on record.

Thanking you,

Yours faithfully
For Mazda Limited

Nishith Kayasth
Company Secretary

Encl.: As above

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Ambawadi, Ahmedabad - 380006. INDIA
Phone: +91 (0) 79 40007000 (30 Lines)
+91 (0) 79 2644 2036, 37, 38
Fax : +91 (0) 79 2656 5605
E-mail : vacuum@mazdalimited.com
Website : www.mazdalimited.com

Works & Registered Office :
Unit-1
C/1-39/13/16, G.I.D.C.,
Naroda,
Ahmedabad - 382 330
Phone: +91 (0) 79 22821779
+91 (0) 79 40267000

Works :
Unit-2
Plot No. 11 & 12, Hitendranagar
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Odhav,
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Phone: +91 (0) 79 22822274
+91 (0) 79 65140791

MAZDA LIMITED

Regd. Office : C/1-39/13/16 GIDC Naroda, Ahmedabad - 382 330

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2016

(₹ IN LACS)

PART - I		Audited Quarter ended	Unaudited Quarter ended	Audited Quarter ended	Audited year ended	
PARTICULARS		31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015
1	Income from Operations					
	(a) Net Sales/Income from operations (Net of excise duty)	3078.68	3734.33	3227.51	11955.34	11592.03
	(b) Other Operating Income	71.93	75.01	31.97	248.20	188.85
	Total Income from operations (Net)	3150.61	3809.34	3259.48	12203.54	11780.88
2	Expenses :					
	(a) Cost of materials consumed	1735.18	1841.39	1828.25	6276.31	5981.15
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work in progress and stock in trade	(47.81)	213.46	18.45	(77.49)	347.13
	(d) Employee benefit expense	299.43	351.97	401.53	1362.34	1264.41
	(e) Depreciation & amortisation expense	71.92	53.74	51.42	227.70	213.29
	(f) Labour Charges	326.89	344.64	212.78	1136.65	858.37
	(g) Other Expenditure	551.44	361.22	284.25	1705.49	1605.13
	Total expenses (a to g)	2937.05	3166.42	2796.68	10631.00	10269.48
3	Profit / (Loss) from operations before other income, Finance costs and exceptional items (1-2)	213.56	642.92	462.80	1572.54	1511.40
4	Other Income	121.26	(14.04)	72.06	204.68	144.56
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	334.82	628.88	534.86	1777.22	1655.96
6	(a) Finance Costs	23.79	22.22	15.00	86.52	49.73
	(b) Exceptional Items	(0.50)	0.00	(2.33)	(0.50)	(1.27)
7	Profit / (Loss) from ordinary activities before Tax (5-6)	310.53	606.66	517.53	1690.20	1604.96
8	Tax Expense	6.51	210.00	129.06	486.51	482.06
9	Net Profit / (Loss) from ordinary activities after tax (7-8)	304.02	396.66	388.47	1203.69	1122.90
10	Paid-up equity share capital (Face Value of ₹10 per share)	425.80	425.80	425.80	425.80	425.80
11	Reserves excluding Revaluation Reserves					9525.11
12	Basic and Diluted EPS (₹)					
	a) Basic and Diluted EPS before extraordinary items	7.14	9.32	9.12	28.27	26.37
	b) Basic and Diluted EPS after extraordinary items	7.14	9.32	9.12	28.27	26.37

NOTES :

- 1 The above results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their Meeting held on 30th May, 2016.
- 2 The Statutory Auditors have carried out a audit of the financial results for the financial year ended 31/03/2016 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 Fixed Assets used in the company's business or liabilities contracted have not been identified to any of the reportable segment, as allocation of assets and liabilities to segments is currently not practicable.
- 4 Provision for Deferred Tax has not been considered on quarterly basis and will be effected in the Annual Accounts.
- 4 Figures of the quarter ended 31/03/2016 and 31/03/2015 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year.
- 5 Figures for the previous period / quarter have been rearranged / re-grouped wherever necessary, to confirm with the figures for the current year / quarter.

FOR & ON BEHALF OF THE BOARD

S.R. Mody
SORAB R. MODY
MANAGING DIRECTOR

PLACE : AHMEDABAD
DATE : 30/05/2016

MAZDA LIMITED

Regd. Office : C/1-39/13/16 GIDC Naroda, Ahmedabad - 382 330

SEGMENTWISE REVENUE AND RESULTS FOR THE FOR THE QUARTER AND YEAR ENDED 31/03/2016
(₹ IN LACS)

PART - I	PARTICULARS	Audited	Unaudited	Audited	Audited year ended	
		Quarter ended 31/03/2016	Quarter ended 31/12/2015	Quarter ended 31/03/2015	31/03/2016	31/03/2015
1	Segment revenue					
	(a) Engineering Division	2834.51	3435.23	2918.94	10948.09	10614.49
	(b) Food Division	316.10	374.11	340.54	1255.45	1166.39
	Total Income	3150.61	3809.34	3259.48	12203.54	11780.88
2	Segment results [Profit/(Loss) before tax & Interest]					
	(a) Engineering Division	596.54	809.06	775.48	2470.34	2416.71
	(b) Food Division	45.45	111.80	71.83	310.65	130.83
	Total	641.99	920.86	847.31	2780.99	2547.54
3	Less : Unallocable Expenses	457.12	280.41	330.52	1233.91	1016.88
4	Add: Unallocable Income	125.66	(33.79)	15.74	143.12	74.30
5	Profit before Tax	310.53	606.66	532.53	1690.20	1604.96

FOR & ON BEHALF OF THE BOARD

S.R. Mody
SORAB R. MODY
MANAGING DIRECTOR

PLACE : AHMEDABAD
DATE : 30/05/2016

MAZDA LIMITED

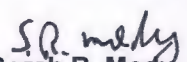
Standalone Statement of Assets and Liabilities as at 31/03/2016

₹ In Lacs

Particulars	As at year end 31/03/2016	As at year end 31/03/2015
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	425.80	425.80
(b) Reserves and Surplus	9,525.11	8,659.66
Sub Total - Shareholders funds	9,950.91	9,085.46
2 Non-Current Liabilities		
(a) Deferred Tax Liabilities (net)	226.72	186.71
(b) Long Term Provisions	76.82	54.63
Sub Total - Non-Current Liabilities	303.54	241.34
3 Current Liabilities		
(a) Short Term Borrowings	188.39	271.17
(b) Trade Payables	1,272.18	1,247.81
(c) Other Current Liabilities	915.46	896.06
(d) Short Term Provisions	612.82	546.24
Sub Total - Current Liabilities	2,988.85	2,961.28
TOTAL - EQUITY AND LIABILITIES	13,243.30	12,288.08
B ASSETS		
1 Non-current Assets		
(a) Fixed Assets	2,595.23	2,160.81
(b) Long Term Loans and Advances	511.13	482.15
Sub Total - Non Current Assets	3,106.36	2,642.96
2 Current Assets		
(a) Current Investments	4,116.31	3,266.31
(b) Inventories	1,874.56	1,979.73
(c) Trade Receivables	2,283.58	2,249.90
(d) Cash and Cash Equivalents	988.21	1,076.14
(e) Short-Term Loans and Advances	558.78	529.60
(f) Other Current Assets	315.50	543.44
Sub Total - Current Assets	10,136.94	9,645.12
TOTAL - ASSETS	13,243.30	12,288.08

Place: Ahmedabad
Date: 30/05/2016

For Mazda Limited


Sorab R. Mody
 Managing Director

Apaji Amin & Co LLP

Chartered Accountants

Apaji Amin & Co. (a partnership firm) converted into Apaji Amin & Co LLP (Identity No. AAD-2639)

Partners :

Tehmul. B. Sethna
B.Com. F.C.A.
Fredy. M. Contractor
M.Com. F.C.A.

Regd. Office: 304, Aakanksha Building, Opp. Vadilal House,
Navrangpura, Ahmedabad – 380009.

Phone No.: +91-79-26562132/33 Email: auditors.apajiamin@gmail.com

Partners :

Rity. M. Malhotra
M.Com. A.C.A.
Chirag. R. Ganatra
B.Com. A.C.A.

Auditor's Report on Quarterly Financial Results and Year to date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015

To,
Board of Directors of Mazda Limited

We have audited the annual financial results of MAZDA LIMITED for the period April, 2015 to March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results have been prepared on the basis of the financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the 'Institute of Chartered Accountants of India', as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

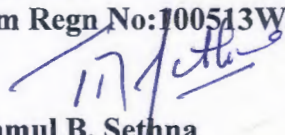
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the period from April, 2015 to March, 2016.



Date: 30/05/2016
Place: Ahmedabad

For Apaji Amin & Co. LLP
Chartered Accountants
Firm Regn No: 100513W/W100062


Tehmul B. Sethna
(Partner)
Membership No: 035476

FORM A

Compliance under Regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015

1.	Name of the company	MAZDA LIMITED
2.	Annual Financial statement for the year ended	31 st March, 2016
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	Not Applicable
5.	Sorab Mody Managing Director	<i>S.R. Mody</i>
6.	Cyrus Bhagwagar Chief Financial Officer	<i>C. Bhagwagar</i>
7.	Tehmul B. Sethna (Partner) Membership No: 035476 For Apaji Amin & Co. LLP (Chartered Accountants) Firm Registration No: 100513W/W100062	<i>Tehmul B. Sethna</i>
8.	Mohib Khericha Chairman of the Audit Committee	<i>Mohib Khericha</i>