

IND BANK HOUSING LTD

Corporate Office: 480, III Floor, Anna Salai, Nandanam, Chennai 600 035.

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30.09.2015

SINo DESCRIPTION	Rs in lacs			Half year Ended (unaudited)	Year ended (Audited)
	Quarter Ended (unaudited)	Quarter Ended (unaudited)	Quarter Ended (unaudited)		
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	31.03.2015
1 Net Sales/Income from operations	22.25	2.91	4.57	25.16	44.79
2 Other Income	10.32	9.64	11.78	19.96	265.76
3 Total income	32.57	12.55	16.35	45.12	310.55
4 Expenditure					
a) Staff Cost	3.23	3.12	2.97	6.35	13.74
b) Other Expenditures	9.31	5.44	4.71	14.75	27.26
c) Bad Debts Written Off	0.00	0.00	0.85	0.00	0.86
d) Provision & contingencies	0.06	0.19	-2.17	0.25	-503.39
5 TOTAL (4a to 4d)	12.60	8.75	6.36	21.35	-461.53
6 Interest	294.31	283.47	264.72	577.78	1487.16
7 Depreciation	0.18	0.10	0.30	0.28	0.91
8 Total Expenditure (5+6+7)	307.09	292.32	271.38	599.41	1026.54
9 Profit (+)/Loss (-) before tax (3-8)	-274.52	-279.77	-255.03	-554.29	-715.99
10 Provision for Taxation	0.00	0.00	0.00	0.00	19.02
11 Net Profit (+) / Loss (-) (9-10)	-274.52	-279.77	-255.03	-554.29	-735.01
12 Add : Prior period adjustment	0.00	0.00			
13 Net Profit (+) / Loss (-) (11-12)	-274.52	-279.77	-255.03	-554.29	-735.01
14 Paid-up equity share capital	1000.00	1000.00	1000.00	1000.00	1000.00
15 Reserves excluding revaluation reserves	583.17	583.17	583.17	583.17	583.17
16 Accumulated Losses	12229.98	11955.46	11418.02	12229.98	11675.69
17 Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised) Rs.	NEGATIVE	NEGATIVE	NEGATIVE	NEGATIVE	NEGATIVE
18 Public Shareholding					
Number of Shares	4900000	4900000	4900000	4900000	4900000
Percentage of Shareholding	49%	49%	49%	49%	49%
19 Promoter & Promoter Group Shareholding					
a) Pledged/encumbered					
- Number of shares	0.00	0.00	0.00	0.00	0.00
- Percentage of shareholding as % of the total shareholding of Promoter & Promoter Group	0.00	0.00	0.00	0.00	0.00
- Percentage of shareholding as % of the total shareholding of the company	0.00	0.00	0.00	0.00	0.00
b) Non-encumbered					
- Number of shares	5100000	5100000	5100000	5100000	5100000
- Percentage of shareholding as % of the total shareholding of the total shareholding of promoter & Promoter Group	100%	100%	100%	100%	100%
- Percentage of shareholding as % of the total shareholding of the company	51%	51%	51%	51%	51%

Statement of Assets & Liabilities as on 30.09.2015

	(Rs. in lakhs)	
	As on 30.09.2015	As on 31.03.2015
A Equity and Liabilities		
1 Shareholders' Funds		
(a) Share Capital	1000.00	1000.00
(b) Reserves and Surplus	-11646.81	-11092.52
Sub-Total Shareholders funds	-10646.81	-10092.52
2 Share Application Money pending allotment	0	0
3 Minority Interest	NA	NA
4 Non Current Liabilities	11090.59	10512.8
5 Current Liabilities		
(a) Current Liabilities	626.21	618.29
(b) Provisions	0.07	0.10
Sub-Total Current Liabilities	626.28	618.39
Total Equity and Liabilities	1070.06	1038.67
B ASSETS		
1 Non Current Assets		



(a) Fixed Assets	1.52	1.82
(b) Non Current Investements	0	0
(c) Deferred Tax Assets	0	0
(d) other Non Current Assessts	3.99	10.66
Sub-Total - Non Current Assets	5.51	12.48
2 Current Assets		
(a) Current Investements	3.19	3.5
(b) Trade receivables	0	0
(c) Cash and Cash equivalents	558.88	528.71
(d) Interest accrued	18.59	10.3
(e) Other current assets	483.89	483.68
Sub-Total - Current Assets	1064.55	1026.19
3 Assets under Dicontinued Operations		
Total - Assets	1070.06	1038.67

1. The above results were reviewed by the Audit Committee and adopted by the Board of Directors in their meeting held on 07.11.2015
2. The only business activity of the Company is housing finance and hence no segment reporting has been done.
3. Investor complaints
 

Pending at the beginning of the quarter	0
received during the quarter	0
Disposed off during the quarter	0
Remaining unresolved at the end of the quarter	0
4. The un-audited results have been subject to limited review by the Auditors.

for IND BANK HOUSING LTD

(BANABIHARI PANDA)  
MANAGING DIRECTOR

PLACE: CHENNAI  
DATE : 07.11.2015





LIMITED REVIEW REPORT FOR THE PERIOD ENDED 30.09.2015

To  
The Board of Directors  
Ind Bank Housing Limited

We have reviewed the accompanying statement of unaudited financial results of Ind Bank Housing Limited for the quarter ended 30.09.2015 pursuant to the requirement of listing agreement with SEBI.

Responsibility for the financial statements, including adequate disclosure, is that of the management of the company and is to be approved by the Board of Directors.

We conducted our review in accordance with the Accounting Standards, Guidance Notes and Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India and as per the Listing Agreement of SEBI. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review, we report that, nothing has come to our notice, that causes us to believe that the accompanying unaudited financial results has not been prepared in accordance with Accounting Standards and other recognized accounting practices and policies or that it contains any material misstatement subject the notes on accounts.

For Anand and Ponnappan  
Chartered accountants  
FRN: 000111S

R. Ananda Kumar  
Memb No: 021919  
Partner

Place: Chennai  
Date: 07.11.2015

**Branches**

Madurai	: Lakshmi Towers, 81, 1st Floor, P.T. Rajan Road, Bibikulam, Madurai - 625 002. Ph : 0452-2539891 / 93	anp.mdu@gmail.com
Cochin	: 'PARAMALAYA' Karimpettah Road, Cochin - 682 016. Ph : 0484-2369983	ckmenon@gmail.com
Pondicherry	: 153, Kamatchi Amman Koil Street, Pondicherry - 605 001. Ph : 0413-2335670	rajendranca@gmail.com
Hyderabad	: #1-3-183/40-68-C-7, 2nd Floor, Opp. Park - II, S.B.I Colony, Gandhi Nagar, Hyderabad - 500080. Ph : 91-9963555585	aandphyad@gmail.com
Bengaluru	: Flat C I Floor, Rohini Manor Apts, II Main I Cross, 187.S.G.Palya, C.V.Raman Nagar, Bengaluru - 560093. Ph : 91 - 988042235	vmohan997@hotmail.com