नैगम कार्यालय/Corporate Office
सिंडिकेटबैंक भवन / SyndicateBank Building
दूसरा क्रास,गांधीनगर /2nd Cross Gandhinagar
बेंगलूरु /BENGALURU -560 009

सिंडिकेटबैंक SyndicateBank

निवेशक संपर्क केंद्र / Investor Relations Centre

संदर्भ सं/ Ref. No.78/2914/CO/BNG

दिनांक/Date: 19.05.2016

The Vice President - Listing **BSE LIMITED** Phiroze Jeejeebhoy Towers Dalal Street, MUMBAI - 400 001	The Vice President (Listing) **NATIONAL STOCK EXCHANGE OF INDIA LIMITED** Exchange Plaza Bandra Kurla Complex Bandra (E) MUMBAI - 400 051

Dear Sir,

Sub: Presentation made in Analysts meet held on 19.05.2016

We are enclosing presentation made in Analysts meet held on 19.05.2016 in compliance with Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Thanking you

Yours faithfully,

(R Ravi)
COMPANY SECRETARY

सिंडिकेट बैंक SYNDICATE BANK निवेशक सम्पर्क केंद्र, नैगम कार्यालय Investors' Relation Centre, Corporate Office बेंगलूर Bangalore

दूरभाष/Phone: (उ म प्र/DGM) 080- 2237 1631,(नि सं कें/INRC): 2228 3030 फैक्स/Fax :080- 2228 3030
ई-मेल/E-Mail: inrc@syndicatebank.co.in/ syndinvest@syndicatebank.co.in वेबसाइट/website:www.syndicatebank.in

WELCOME TO

ANALYST MEET

19th May, 2016

Performance Highlights

For the Year ended 31-Mar-2016

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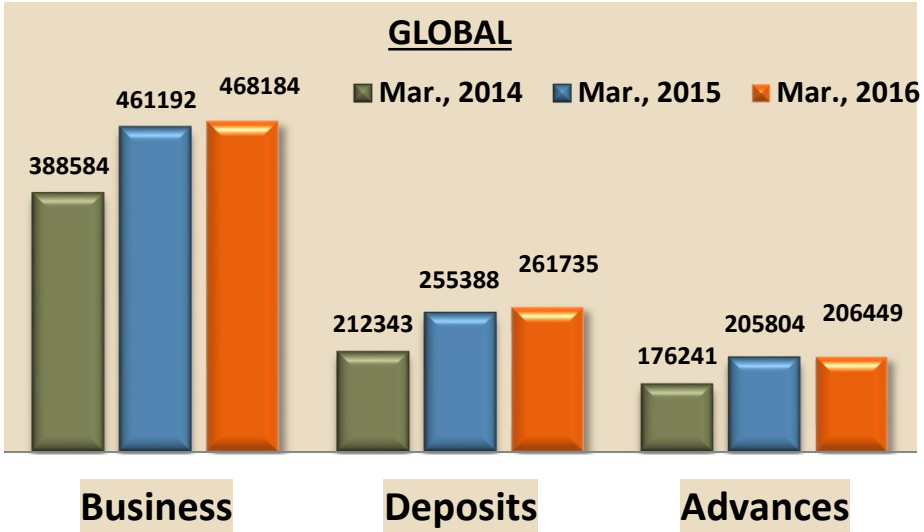
HIGHLIGHTS OF WORKING RESULTS

Business	• Global Business at ₹ 468,184 Crore • Savings Deposits grew by 12%
Interest Income	• Non - Interest Income increased by 19%
Advances	• R A M (Retail, Agriculture and MSME) grew by 15% • Priority Sector Credit grew by 15%
Capital	• CRAR (Basel III) at 11.16%
Yearly Margin	• Domestic NIM : 2.66% • Global NIM : 2.28%

Business Cross Section

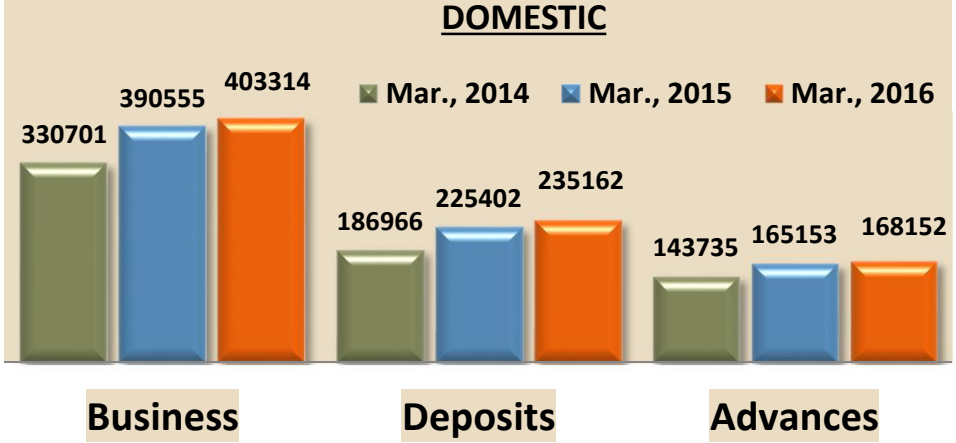


₹ in Crore

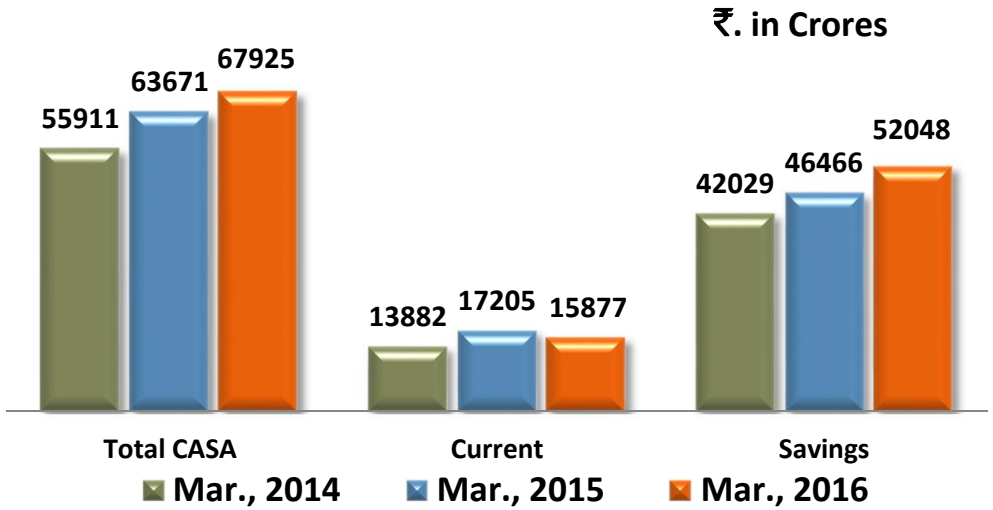
GLOBAL BUSINESS		
Particulars	Growth Y-O-Y	
	Amount	%
Global Business	6992	1.52%
Global Deposits	6347	2.49%
Global Advances	645	0.31%

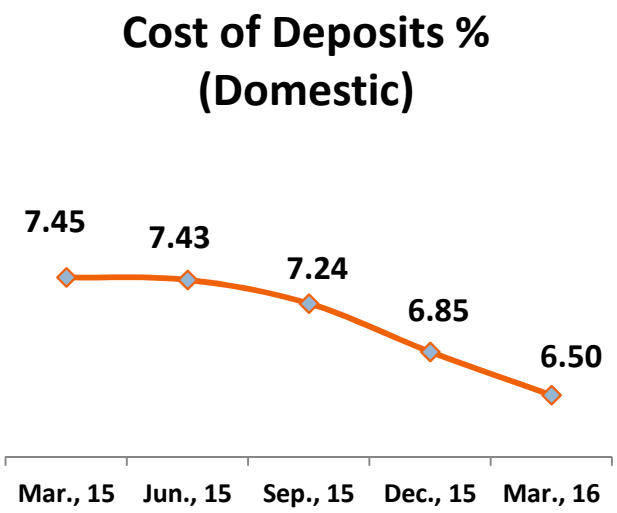
₹ in Crores

DOMESTIC BUSINESS		
Particulars	Growth Y-O-Y	
	Amount	%
Domestic Business	12,759	3.27%
Domestic Deposits	9,760	4.33%
Domestic Advances	2,999	1.82%



Domestic CASA





₹. in Crore

Particulars	Mar., 2014	Mar., 2015	Mar., 2016	Y-O-Y Growth	%
Current Deposits	13,882	17,205	15,877	(1328)	(8)
Savings Bank	42,029	46,466	52,048	5582	12
CASA Deposits	55,911	63,671	67,925	4254	7
Domestic CASA Deposits %	29.90%	28.25%	28.88%		
% of Bulk Deposits	13.11%	10.31%	8.96%		

Domestic Advances

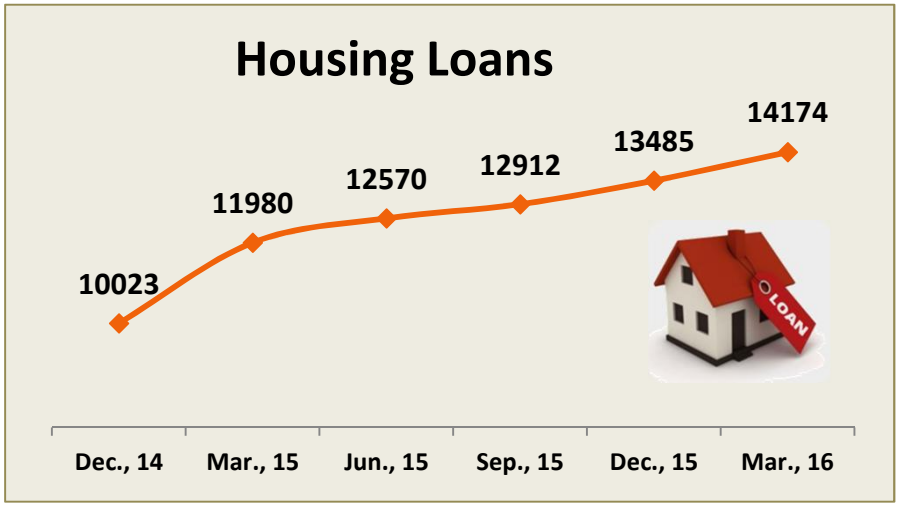
₹ in Crore

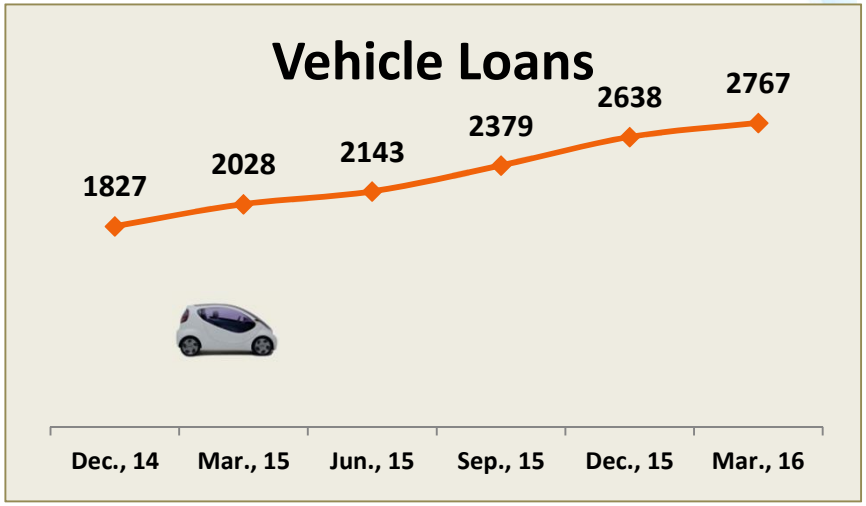
Particulars	March, 2015	Dec, 2015	Mar, 2016	Y-o-Y Growth	
				Amt	%
Domestic Advances (Gross)	**1,65,153**	**1,66,521**	**1,68,152**	**2,999**	**2%**
R A M Category Advances					
Retail Credit	22,256 (13%)	25,503 (15%)	26,529 (16%)	4,273	19%
Agriculture Credit	26,205 (16%)	25,888 (15%)	29,899 (18%)	3,694	14%
MSME Credit	24,665 (15%)	26,587 (16%)	27,677 (16%)	3,012	12%
Total R A M	**73,126 (44%)**	**77,978 (46%)**	**84,105 (50%)**	**10,979**	**15%**

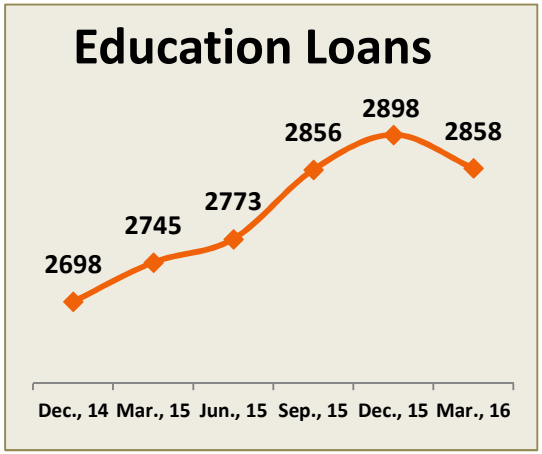
% age expressed on Gross Domestic Advances

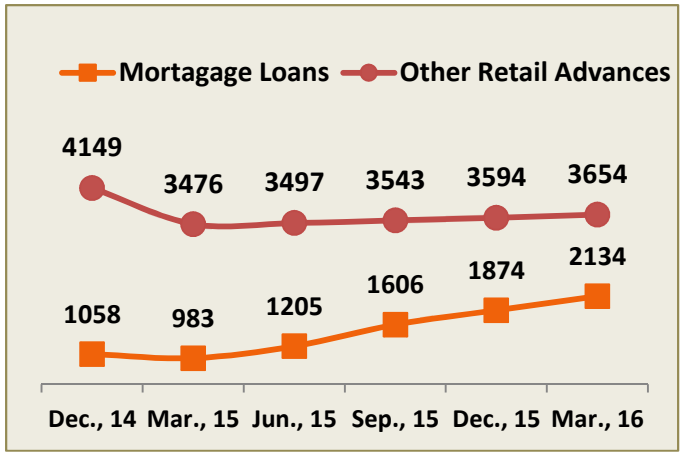
Retail Credit Components

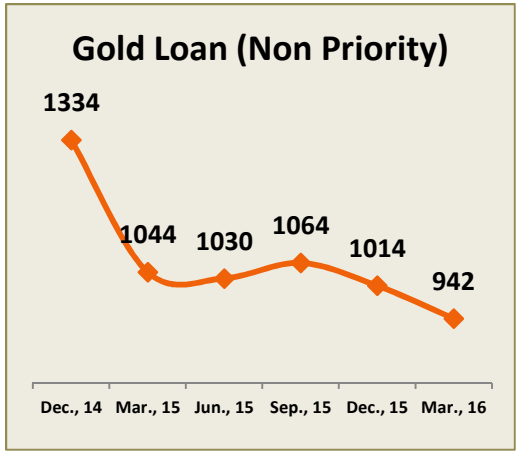
₹ in Crore











Industry and NBFC Exposure

₹ in Crores

Particulars (Global)	March, 2015	Dec, 2015	Mar, 2016	NPA LEVEL (Mar, 2016)	Y-o-Y growth		% Change Dec-15
					Amt	%	
Iron & Steel	7950	7702	7143	4218	**(807)**	**(10)**	**(7)**
Cement	687	1023	805	2	**118**	**17**	**(21)**
Textiles	3224	2720	2746	426	**(478)**	**(15)**	**1**
Aviation- Services	833	823	818	-	**-**	**-**	**-**
Power	16,326	17,688	16,013	259	**(313)**	**(2)**	**(9)**
State Owned	11,447	12,366	10,615	-	**(832)**	**(7)**	**(14)**
Private Owned	4,878	5322	5,398	259	**520**	**10**	**1**
Roads & Ports	3,139	3,482	3,511	882	**372**	**12**	**1**
Aviation	320	311	308	23	**(12)**	**(4)**	**(1)**
Telecom	2,763	2,619	3,215	186	**452**	**16**	**23**
Infrastructure	22,548 (11%)	24,100 (12%)	23,047 (11%)	2,427	**499**	**2**	**(4)**
NBFC	25,104 (12%)	24,875 (12%)	23,113 (11%)	-	**(1,991)**	**(8)**	**(7)**
TOTAL	**60,346 (29%)**	**61,243 (29%)**	**57,712 (28%)**	**5,996**	**(2634)**	**(4)**	**(6)**

% age expressed on Gross Global Advances

Restructured Advances

		Mar., 2015	Dec., 2015	Mar., 2016
CDR	No.: of Accounts	42	32	33
	Amount (₹ in Crore)	2,978	2,574	2,732
NON-CDR	No.: of Accounts	94,483	97,635	1,01,592
	Amount (₹ in Crore)	7,789	8,108	5,654
TOTAL	No.: of Accounts	94,525	97,667	1,01,625
	Amount (₹ in Crore)	10,767	10,682	8,386

Restructured Advances

₹ in Crore

Advances Restructured during Quarter	Quarterly		
	Mar., 2015	Dec., 2015	Mar., 2016
Restructured Advances	1,900	123	228

Particulars	Mar., 2015	Dec., 2015	Mar., 2016
Stressed Asset Ratio	7.55	8.38	9.11
Restructured (STD) Ratio	4.42	3.77	2.41
Gross NPA Ratio	3.13	4.61	6.70

Movement in Restructure Advances

₹ in Crore

Particulars	Quarterly					
	Dec-15			Mar-16		
	STD	NPA	TOTAL	STD	NPA	TOTAL
Opening Balance	**8395**	**2009**	**10404**	**7838**	**2844**	**10682**
Add: Increase in Restructure & Change in O/s	284	7	291	380	123	503
Intra Adjustments:	0	1061	1061	6	640	646
Less: Decrease in Restructure	(841)	(233)	(1074)	(3255)	(190)	(3445)
Closing Balance	**7838**	**2844**	**10682**	**4969**	**3417**	**8386**

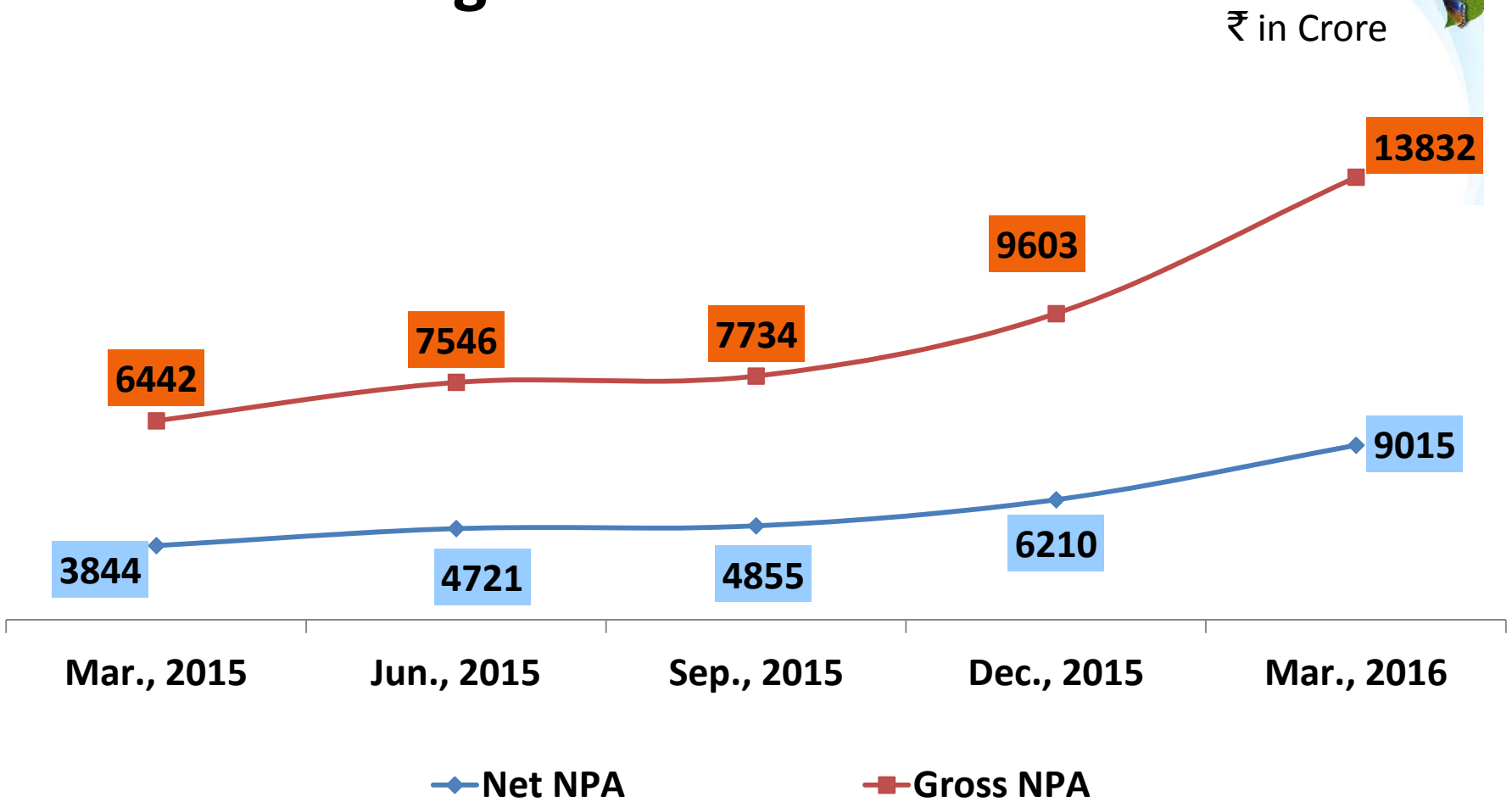
Particulars	Full Year					
	Mar-15			Mar-16		
	STD	NPA	TOTAL	STD	NPA	TOTAL
Opening Balance	**10127**	**1009**	**11136**	**9097**	**1670**	**10767**
Add: Increase in Restructure & Change in O/s	2330	505	2835	1047	260	1307
Intra Adjustments:	13	1122	1135	6	2109	2115
Less: Decrease in Restructure	(3373)	(966)	(4339)	(5181)	(622)	(5803)
Closing Balance	**9097**	**1670**	**10767**	**4969**	**3417**	**8386**

Sector wise NPAs (Domestic)

₹ in Crore

Particulars	March, 2015	Dec, 2015	Mar, 2016	Y-o-Y
				Amount
Agriculture	1076	1475	1536	460
Industries	2630	4067	7453	4823
Services	995	1542	1439	444
Retail	1203	1425	1546	343
Total	**5904**	**8509**	**11974**	**6070**
Priority	2671	3425	3382	711
Non Priority	3233	5084	8592	5359
Total	**5904**	**8509**	**11974**	**6070**

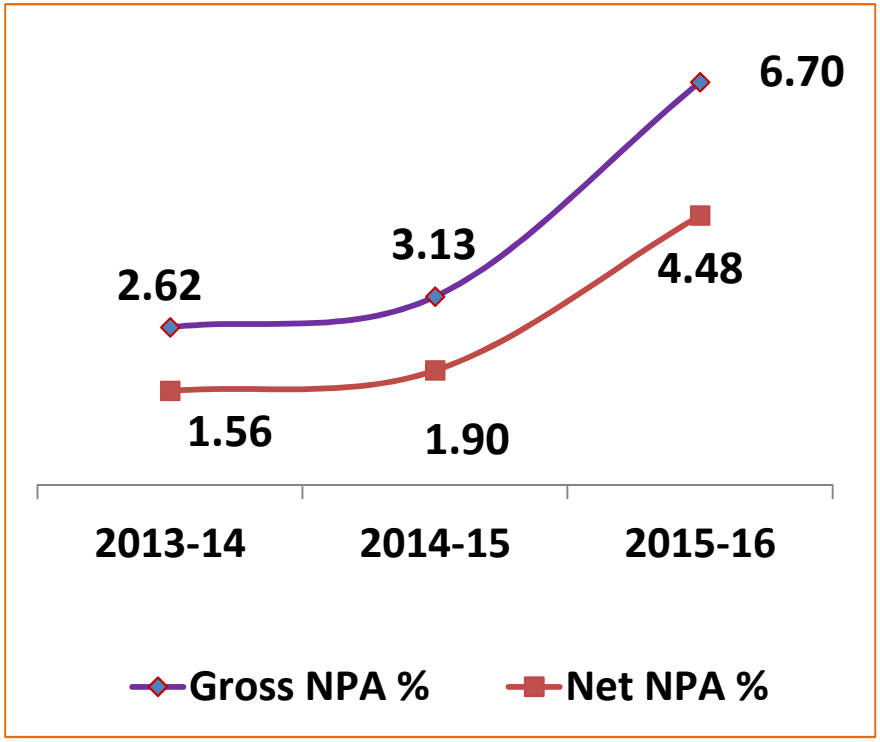
Non Performing Assets

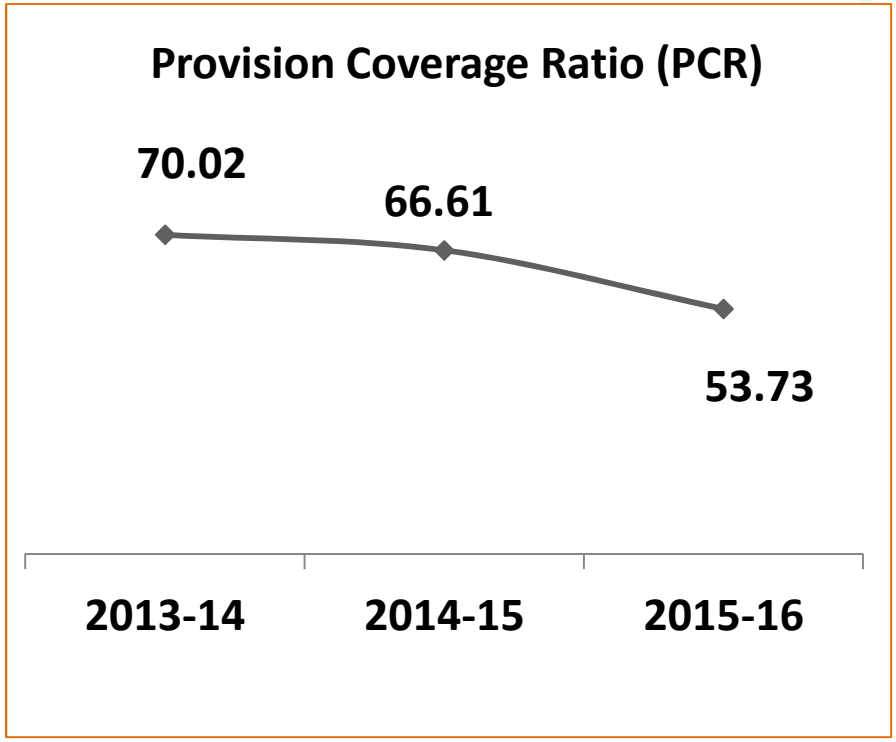


NPA & Provision Coverage Ratio

Yearly Movement

Values in %





NPA Movement

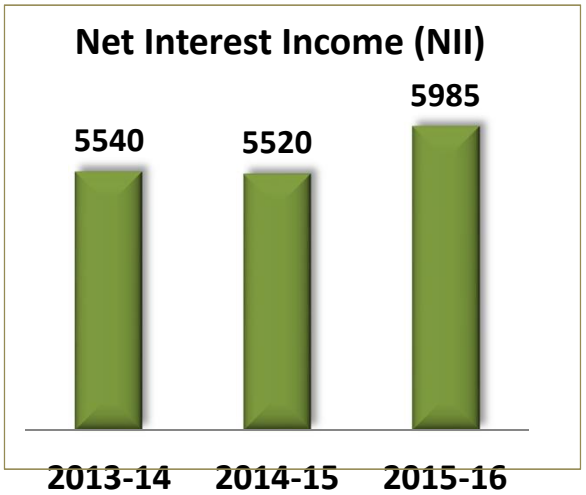
₹ in Crore

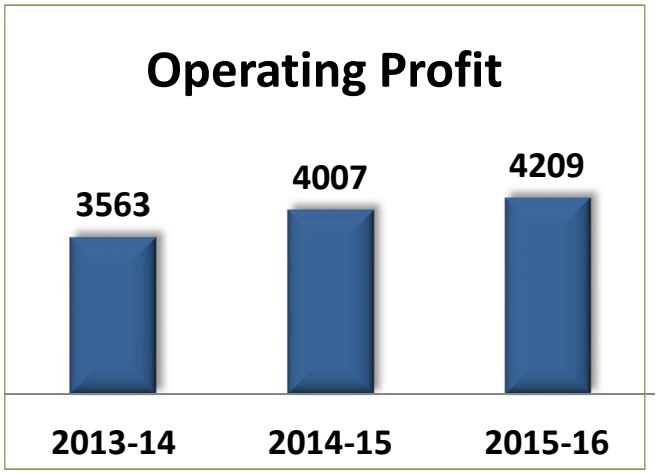
Particulars	Quarterly			Yearly	
	Mar., 2015	Dec., 2015	Mar., 2016	March,15	March,16
A. Gross NPA at the Beginning	**6,724**	**7,734**	**9,603**	**4,611**	**6,442**
B. Deduction:					
(i) Upgradation & Decrease due to Operations	515	199	**311**	1527	**2,120**
(ii) Recoveries	477	387	**389**	1087	**1,260**
(iii) Write off (incl. Prudential)	164	355	**997**	1054	**1,430**
TOTAL	**1156**	**941**	**1,697**	**3,668**	**4,810**
C. Additions:					
(i) Fresh NPA	874	2,810	**5,926**	5,499	**12,200**
TOTAL	**874**	**2,810**	**5,926**	**5,499**	**12,200**
Gross NPA at the End (A-B+C)	**6,442**	**9,603**	**13,832**	**6,442**	**13,832**

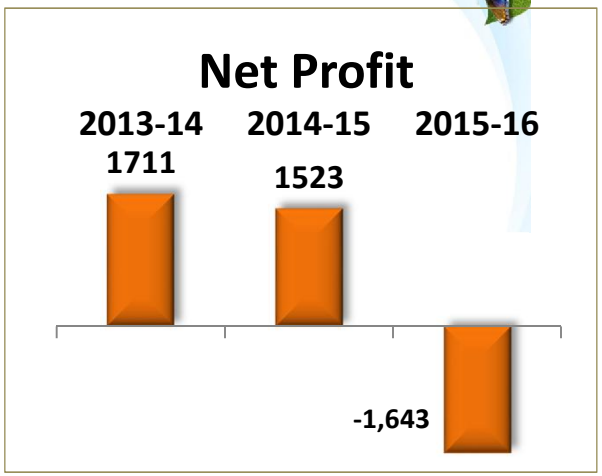
Core Financials

Yearly Performance

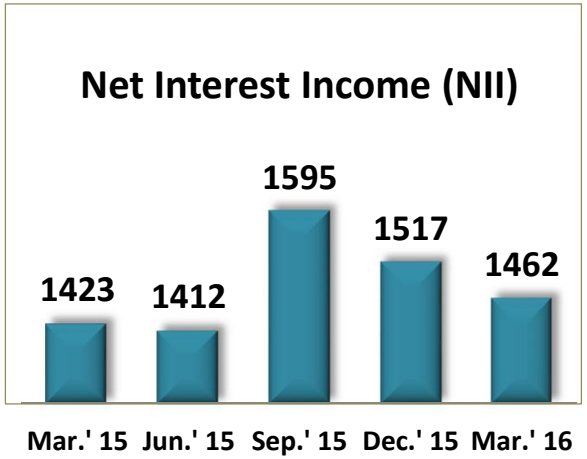
₹ in Crore

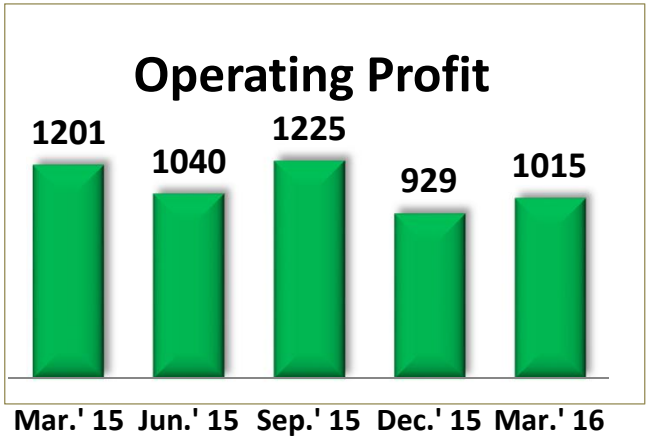


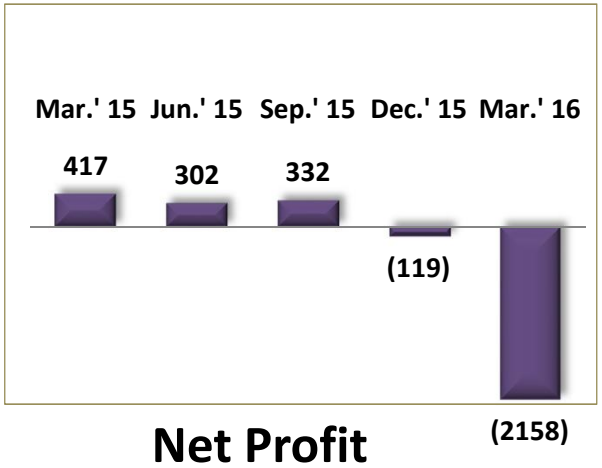




Quarterly Performance







Net Profit

FINANCIAL HIGHLIGHTS - Quarterly

₹in Crore

Particulars	Mar., 2015	Dec., 2015	Mar., 2016	Q4-o-Q4 Growth(%)	Q4-o-Q3 Growth (%)
Interest Income	5805	5,638	5,682	(2.11)	0.78
Interest Expended	4382	4,121	4220	(3.69)	2.40
Net Interest Income (NII)	**1423**	**1,517**	**1,462**	2.75	(3.63)
Other Income	794	551	843	6.11	52.99
Operating Expenses	1016	1139	1290	26.97	13.26
Operating Profit	**1201**	**929**	**1015**	(15.49)	9.26
Provisions	784	1048	2,290	192	119
Exceptional Items*	-	-	883*	-	-
Net Profit	**417**	**(119)**	**(2158)**	-	-

Exceptional Items include provision created in respect of Fraud Accounts identified during the quarter

INTEREST ANALYSIS - Quarterly

₹ in Crore

Particulars	Mar., 2015	Dec., 2015	Mar., 2016	Q4-o-Q4 Growth (%)	Q4-o-Q3 Growth (%)
Interest Income on Advances	4,233	4,268	4,249	0.38	(0.45)
Interest Income on Investments	1,387	1,297	1,350	(2.67)	4.09
Interest on Call Money Lending / Repo/ Others	185	73	84	(54.59)	15.07
TOTAL INTEREST INCOME	**5,805**	**5,638**	**5,683**	**(2.10)**	**0.80**
Interest Paid on Deposits	4,095	3828	3,831	(6.45)	0.08
Interest on Bonds	106	121	134	26.42	10.74
Other Interest Expenditure	181	172	255	40.88	48.26
TOTAL INTEREST EXPENDITURE	**4382**	**4121**	**4220**	**(3.70)**	**2.40**
Net Interest Income (NII)	**1423**	**1,517**	**1462**	**2.74**	**(3.63)**

OTHER INCOME – Quarterly

₹ in Crore

Particulars	Mar., 2015	Dec., 2015	Mar., 2016	Q4-o-Q4 Growth (%)	Q4-o-Q3 Growth (%)
Commission & Brokerage	214	176	222	3.74	26.14
Net Profit from FX Transactions	22	40	38	72.73	(5.00)
Recovery in Written Off A/cs	135	84	123	(8.89)	46.43
Miscellaneous Income	107	62	129	20.56	108.06
Total (Excl. Trading Profit)	**478**	**362**	**513**	**7.32**	**41.71**
Net Profit on Sale of Investments	316	189	330	4.43	74.60
GRAND TOTAL	**794**	**551**	**843**	**6.17**	**52.99**

Operating Expenditure - Quarterly

₹ in Crore

Particulars	Mar., 2015	Dec., 2015	Mar., 2016	Q4-o-Q4 Growth %	Q4-o-Q3 Growth (%)
Staff Expenses	588	744	821	40	10
Rent, Taxes & Lighting	71	76	78	10	3
Printing & Stationary	10	5	9	(10)	80
Advertisement & Publicity	11	10	13	18	30
Depreciation on Fixed Assets	63	50	81	29	62
Auditors' Fees	5	8	10	100	25
Law Charges	1	2	1	-	(50)
Postage, Telephone etc.	8	20	20	150	-
Repairs & Maintenance	74	27	38	(49)	41
Insurance & Guarantee Fee	45	48	48	7	-
Other Expenditure	140	148	1054*	-	-
TOTAL	**1016**	**1138**	**2173**	**114**	**91**

**** Includes Exceptional Items in respect of provision created in respect of Fraud Accounts identified during the quarter***

Provisions & Contingencies – Quarterly

₹ in Crore

Particulars	M ar., 2015	Dec., 2015	Mar., 2016	Q4-o-Q4 Growth (%)	Q4-o-Q3 Growth (%)
Provision for NPA	381	915	1826	379	100
Bad Debts Written Off	20	15	38	90	153
Provision for Income Tax	67	46	98	46	113
Deferred Tax Asset (DTA) / Liability –DTL	2	128	(219)	-	-
Standard Assets	66	(28)	348	427	-
Restructured Assets	171	(138)	(46)	-	-
Depreciation on Investments	19	59	162	753	175
Staff Welfare Fund	5	5	5	-	-
Leave Encashment	18	15	29	61	93
Wage Arrears	0	0	(140)	-	-
Others	35	31	189	440	510
TOTAL	**784**	**1048**	**2412**	208	98

FINANCIAL HIGHLIGHTS – Yearly

₹ in Crore

Particulars	March, 2015	Mar., 2016	Growth	
			Amount	%
Interest Income	21,615	23,198	1583	7
Interest Expended	16,095	17,213	1118	6
Net Interest Income (NII)	**5,520**	**5,985**	**465**	**8**
Other Income	2,110	2,509	399	19
Operating Expenses	3,624	4,285	661	18
Operating Profit	**4,007**	**4,209**	**202**	**5**
Provisions	2,484	4970	2486	100
Exceptional Items*	0	883	883	-
Net Profit	**1,523**	**(1644)**	(3167)	-

Exceptional Items include provision created in respect of Fraud Accounts identified during the quarter

INTEREST ANALYSIS & Other Income – Yearly

₹ in Crore

Particulars	March, 2015	Mar, 2016	Growth	
			Amount	%
Interest Income on Advances	16,120	17319	1199	**7**
Interest Income on Investments	4,890	5285	395	**8**
Other Interest Income	605	594	(11)	**(2)**
TOTAL INTEREST INCOME	**21,615**	**23198**	**1583**	**7**
Interest Paid on Deposits	15,008	15996	988	**7**
Interest on Bonds	388	452	64	**16**
Other Interest Expenditure	699	765	66	**9**
TOTAL INTEREST EXPENDITURE	**16,095**	**17,213**	**1118**	**7**
Net Interest Income (NII)	5,520	**5985**	465	**8**
Commission & Brokerage	733	741	8	**1**
Net Profit from FX Transactions	97	136	39	**40**
Recovery in Written Off A/cs	330	387	57	**17**
Miscellaneous Income	293	347	54	**18**
Total (Excl. Trading Profit)	**1,453**	**1611**	**158**	**11**
Net Profit on Sale of Investments	657	898	241	**37**
Other Income	**2,110**	**2509**	**399**	**19**

Operating Expenditure – Yearly

₹ in Crore

Particulars	March, 2015	Mar, 2016	Growth	
			Amount	%
Staff Expenses	2,229	2,717	488	22
Rent, Taxes & Lighting	253	298	45	18
Printing & Stationary	26	26	0	0
Advertisement & Publicity	28	31	3	11
Depreciation on Fixed Assets	187	199	12	6
Auditors' Fees	26	31	5	19
Law Charges	6	5	(1)	(17)
Postage, Telephone etc.	28	30	2	7
Repairs & Maintenance	148	159	11	7
Insurance & Guarantee Fee	167	187	20	12
Other Expenditure	526	1,485*	-	-
TOTAL	**3,624**	**5168**	**1544**	**43**

**** Includes Exceptional Items of ₹883 Cr respect of provision created Fraud Accounts identified during the quarter***

KEY PARAMETERS – Quarterly (Global)

Values in %

Parameters	Mar., 2015	Jun., 2015	Sept., 2015	Dec., 2015	Mar., 2016
Cost of Deposits	6.73	6.66	6.45	6.10	5.94
Yield on Advances	9.23	8.95	9.02	8.44	8.20
Cost of Funds	6.12	6.11	6.03	5.67	5.65
Yield on Funds	8.12	8.07	8.18	7.75	7.60
Return on Assets	0.58	0.42	0.45	(0.16)	(2.60)
Yield on Investments	8.23	8.17	8.07	8.06	8.05
NET INTEREST MARGIN (NIM)					
Global	2.29	2.21	2.46	2.32	2.14
Domestic	2.60	2.56	2.88	2.74	2.50

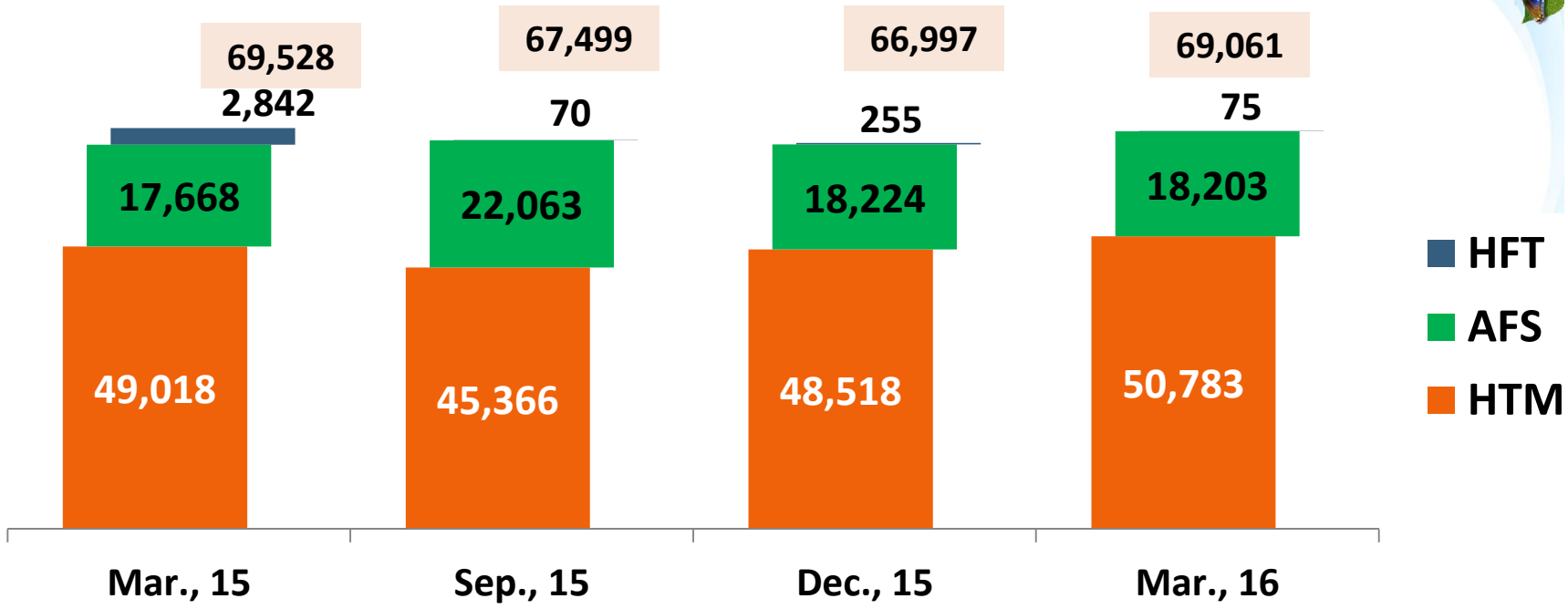
KEY PARAMETERS – Yearly (Global)

Values in %

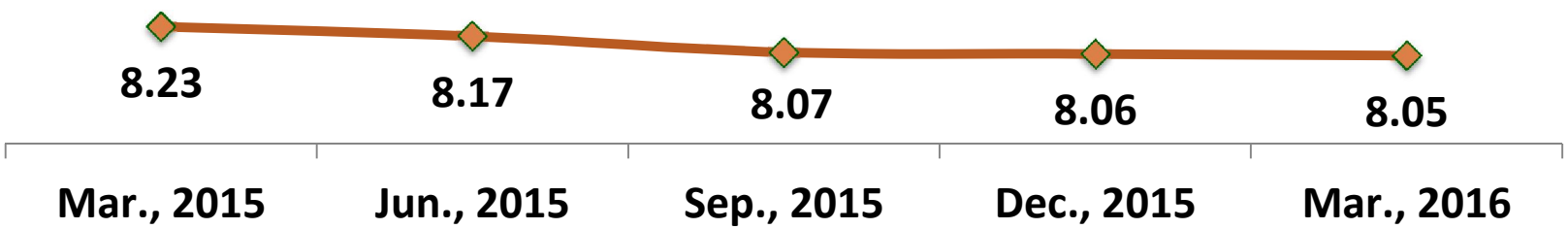
Parameters	Mar., 2014	Mar., 2015	Mar., 2016
Cost of Deposits	6.56	6.73	6.27
Yield on Advances	9.59	9.34	8.63
Cost of Funds	6.00	6.12	5.88
Yield on Funds	8.53	8.22	7.92
Return on Assets	0.78	0.58	(0.49)
Yield on Investments	7.87	8.09	8.04
NET INTEREST MARGIN (NIM)			
Global	2.79	2.38	2.28
Domestic	3.23	2.73	2.66

Gross Investments

₹ in Crore

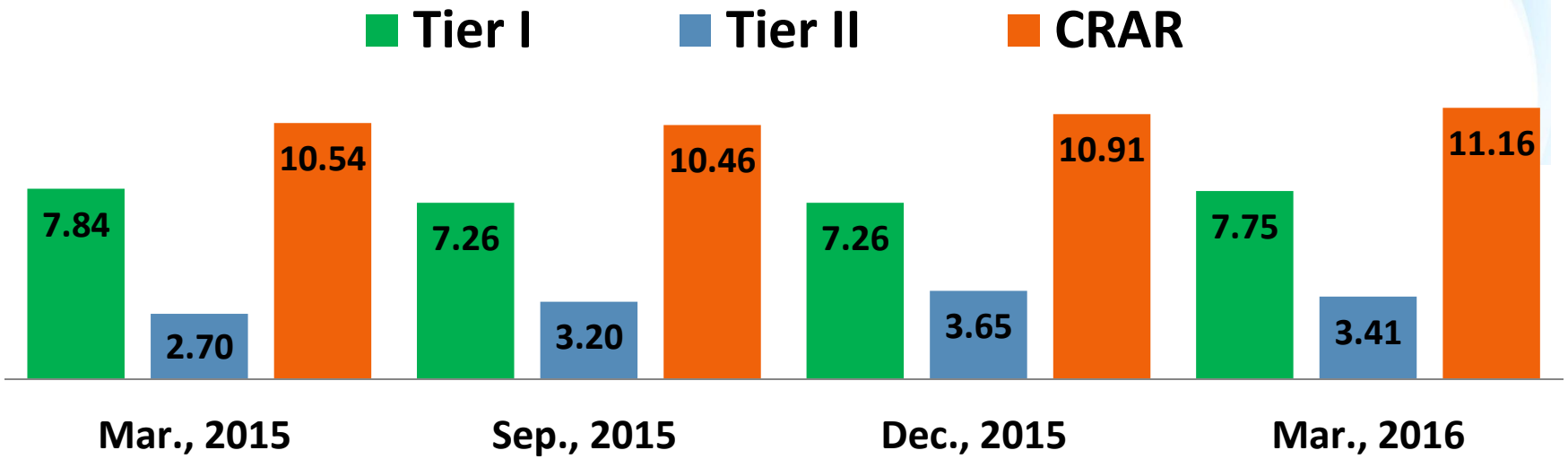


Yield on Investments (Quarterly)



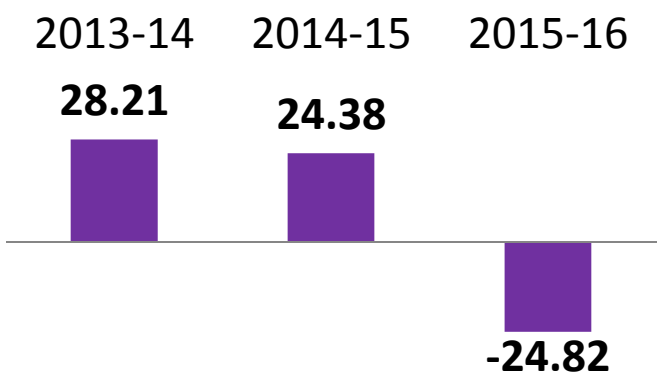
Capital Adequacy Ratio - Basel III

(Values in %)

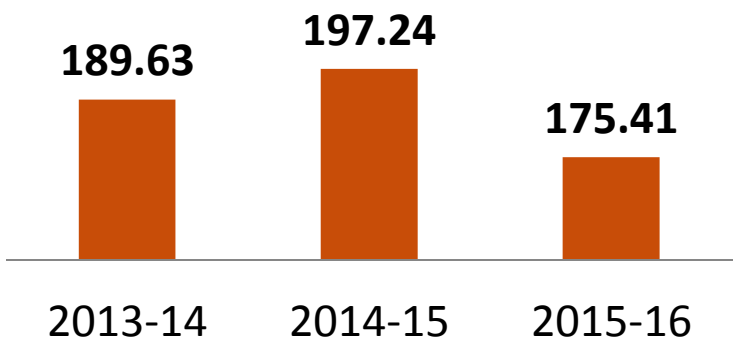


Particulars	Mar., 2015	Sep., 2015	Dec., 2015	Mar., 2016
Regulatory Total Capital (₹ in Crore)	16,891	18,120	**18,888**	**19,314**
Risk Weighted Assets (₹ in Crore)	1,60,249	1,73,233	**1,73,133**	**1,73,071**
CRAR	**10.54%**	**10.46%**	**10.91%**	**11.16%**

Earnings Per Share (Annualised) in ₹

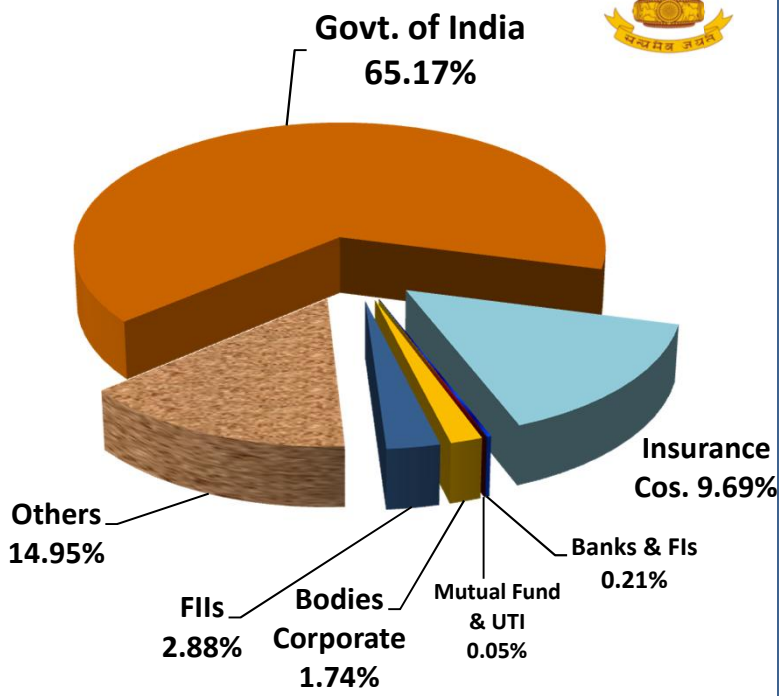


Book Value Per Share in ₹



EQUITY HOLDING PATTERN

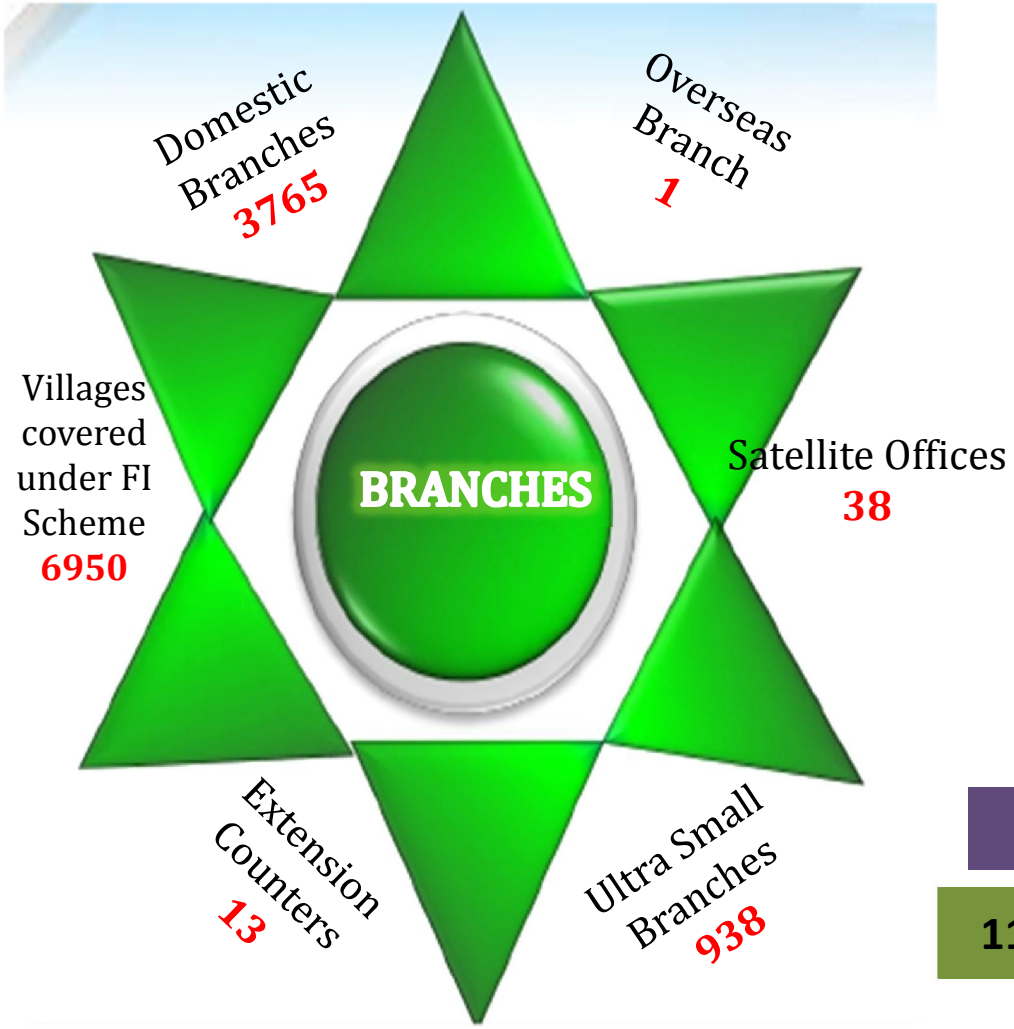
As on 31-03-2016



EQUITY VALUE

Particulars	Mar., 2015	June, 2015	Sep., 2015	Dec., 2015	Mar., 2016
Earnings Per Share (₹)	24.38	18.24	19.15	10.37	(24.82)
Book Value Per Share (₹)	197.24	202.30	207.18	205.13	175.41
Return on Equity (%)	**13.30**	**9.85**	**10.71**	**5.56**	**(14.44)**
No. of Shares (in Crs.)	66.21	66.21	66.21	66.21	70.34
Share Capital (₹ in Crs.)	**662.06**	**662.06**	**662.06**	**662.06**	**703.37**
Market Capitalisation (₹ in Crs.)	**6,700.45**	**6,505.13**	**5,459.01**	**5809.92**	**4758.50**

BRANCH NETWORK



251
Branches opened during (2015-16)

303
Branches opened during (2014-15)

	31/03/2015	31/03/2016
Metro	682	681
Urban	783	823
Semi-Urban	936	1030
Rural	1150	1231

Going Forward

- Focus on R A M and Mid Corporate
- Business Process Re-Engineering
- Setting of National Back Office
- Expansion of Branch Network at Focus Areas
- Financial Inclusion & Digital Banking

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THANK YOU