

**Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

<b>Name of the Target Company (TC)</b>	Pipavav Defence and Offshore Engineering Company Limited ("PDOECL")
<b>Names of the stock exchanges where the shares of the target company are listed</b>	National Stock Exchange of India Limited ("NSE") & BSE Limited ("BSE")
<b>Date of reporting</b>	20-May-15
<b>Name of the Promoter or PAC on whose shares encumbrance has been created/ released / invoked</b>	SKIL Shipyard Holdings Private Limited ("SSHPL") SKIL Infrastructure Limited ("SKIL")
<b>Details of the creation/invocation/release of encumbrance:</b>	

Name of the Promoter (s) or PACs with him	Promoter holding in the target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance(3)							Post event holding of encumbered shares	
	Number of shares	% of total share capital	% w.r.t. diluted share capital	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/lien/ non disposal/ undertaking/ others)	No of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No of shares	% of total share capital
SKIL Infrastructure Limited	250273648	34.00	34.00	250273648	34.00	Release & Creation	22-Jan-15	Pledge	[-5660048] [+5660048]	[-0.77] [+0.77]	Edelweiss Securities Limited	250273648	34.00
Skil Shipyard Holdings Private Limited	38377686	5.21	5.21	38377686	5.21	Release & Creation	22-Jan-15	Pledge	[-8417685] [+8417685]	[-1.14] [+1.14]	Edelweiss Securities Limited	38377686	5.21
Grevek Investment And Finance Private Limited	22349494	3.04	3.04	22349494	3.04	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	22349494	3.04

Note: 84,17,685 & 56,60,048 Equity Shares of PDOECL holds by SSHPL & SKIL respectively were released by Arum Investments Pvt. Ltd. on January 22, 2015 and the same were again pledged on the same date in favour of Edelweiss Securities Limited For SKIL Shipyard Holdings Private Limited

**Amit Srivastava**  
Compliance Officer



Place: Mumbai  
Date: May 20, 2015