

**Accentia Technologies Ltd**  
**Consolidated Audited Financial results for the Quarter and Year ended 31st March 2015**

**Part - IRs in lakhs**

Particulars	3 Months ended			Year ended	Year ended
	Audited	Unaudited	Audited	Audited	Audited
	31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14
Revenue from operations	474.06	514.09	1542.31	2,954.38	11,238.47
Other Income	1.26	2.35	14.89	5.78	23.93
<b>Income from Operations</b>	<b>475.32</b>	<b>516.44</b>	<b>1,557.20</b>	<b>2,960.16</b>	<b>11,262.40</b>
Employee cost	62.13	60.93	552.09	793.73	5,886.79
Depreciation	860.57	913.09	930.85	3,587.86	3,758.10
Other Expenditure	30.75	32.36	224.19	368.44	3,484.05
<b>Total Expenditure</b>	<b>953.45</b>	<b>1,006.38</b>	<b>1,707.13</b>	<b>4,750.03</b>	<b>13,128.94</b>
Profit from operations before Other Income, Finance cost and Exceptional Items	(478.13)	(489.94)	(149.93)	(1,789.87)	(1,866.54)
Other income	0	0	0	0	0
Profit from operations before Finance cost and Exceptional Items	(478.13)	(489.94)	(149.93)	(1,789.87)	(1,866.54)
Finance Cost	170.62	182.14	207.41	742.30	520.39
Profit after finance cost but before Exceptional Items	(648.75)	(672.08)	(357.34)	(2,532.17)	(2,386.93)
Exceptional Items	0	0	0	0	0
<b>Profit before Tax</b>	<b>(648.75)</b>	<b>(672.08)</b>	<b>(357.34)</b>	<b>(2,532.17)</b>	<b>(2,386.93)</b>
Tax Expense	(339.14)	(13.24)	(17.34)	(378.81)	(125.34)
<b>Profit after Tax</b>	<b>(309.61)</b>	<b>(658.84)</b>	<b>(340.00)</b>	<b>(2,153.36)</b>	<b>(2,261.59)</b>
share of loss from Associates	(21.65)	(2.1)	(245.42)	(51.33)	(245.42)
<b>Group Consolidated Profit</b>	<b>(331.26)</b>	<b>(660.94)</b>	<b>(585.42)</b>	<b>(2,204.69)</b>	<b>(2,507.01)</b>
Paid up Equity Share Capital (Face value Rs 10 Each)	1,702.46	1,702.46	1,702.46	1,702.46	1,702.46
Reserves excluding Revaluation reserve					
<b>Earnings Per Share</b>					
Basic/Diluted	-1.95	-3.88	-3.44	-12.95	-14.73
<b>Part – II</b>					
<b>Public Share holding:</b>					
Numbers of Shares	14,317,589	14,317,589	14,317,589	14,317,589	14,317,589
% of Shareholding	84.10	84.10	84.10	84.10	84.10
<b>Promoters and Promoters group share holding</b>	2706981	2706981	2706981	2706981	2706981
<b>a)Pledged/Encumbered</b>					
Number of shares	1305000	1305000	1305000	1305000	1305000
Percentage of shares (as a percentage to the share holding of promoters and promoter group Holding)	48.21	48.21	48.21	48.21	48.21
Percentage of shares (as a percentage to the Total share capital of the company)	7.67	7.67	7.67	7.67	7.67
<b>b)Non Encumbered</b>					
Number of shares	1401981	1401981	1401981	1401981	1401981
Percentage of shares (as a percentage to the share holding of promoters and promoter group Holding)	51.79	51.79	51.79	51.79	51.79
Percentage of shares (as a percentage to the Total share capital of the company)	8.24	8.24	8.24	8.24	8.24

Particulars	3 months ended 31/03/2015
Investor Complaints	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed during the quarter	0
Remaining unresolved at the end of the quarter	0

## Notes to Audited Consolidated Financial Results:

1. The Revenue from operations for the 4th Quarter and year ended 31<sup>st</sup> March 2015 at Rs 474.06 Lakhs and Rs2,954.38 Lakhs as against the Rs 1542.31 Lakhs and 11,238.47 Lakhs of the corresponding Quarter of the previous year and for the previous year respectively. Loss for the quarter at Rs 309.61Lakhs and for the year Rs 2,153.36 Lakhs is as against loss of Rs 340.00Lakhs and Rs 2,261.59 Lakhs for the quarter ended of the previous year and for the previous year respectively.
2. The company is making all efforts to build on its product line of business in the areas of healthcare and safety communicating devices as of now. The loss of business due to US healthcare policy change that commenced from FY 2013 has had a major impact on the quantum o losses made by our company in the last quarter as well as financial year. However, efforts are on to settle outstanding loans with Banks and Financial institutions by liquidating mortgaged assets and take forward company's major business plans with its innovative products, where investments have been incurred during FY 2013 and FY 2014. Company's business plans with new products line is expected to bring in sales revenues from 3rd quarter of FY 2015-16.
3. The above published consolidated results have been prepared in accordance with the principles and procedures as set out in the Accounting Standard 21 on "Consolidated Financial Statements" specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
4. The Company has only one Segment of Revenue i.e. Software, Software Products, BPO and ITES and hence the segment reporting is not applicable.
5. The relevant figures for Accentia Technologies as a standalone entity are: (Rs in Lakhs)

Particulars	Three Months ended			Year ended	
	March 15	Dec 14	March 14	March 15	March 14
Total Income	126.19	135.32	316.33	580.32	3,915.71
Profit before Tax	(497.36)	(533.08)	(402.62)	(2,114.18)	(1622.42)
Profit after Tax	(170.07)	(522.63)	(385.50)	(1754.69)	(1562.96)
EPS	-1.00	-3.07	-2.26	-10.31	-9.18

6. The figures for the previous period/year have been regrouped/re-arranged wherever necessary.
7. The Audited Consolidated Financial Results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 30<sup>th</sup> May 2015.  
By the Order of the Board of Directors

Place: Trivandrum  
Date: 30.05.2015

for **Accentia Technologies Ltd**

  
Pradeep Viswambharan  
Director

**ACCENTIA TECHNOLOGIES LIMITED**  
**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT**

Rs in lakhs

Particulars	31-Mar-2015	31-Mar-2014
	<b>Audited</b>	<b>Audited</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1. SHAREHOLDERS' FUNDS</b>		
Share Capital	1,702.46	1,702.46
Reserves and Surplus	43,394.23	44,197.59
Total Share holder's funds	45,096.69	45,900.05
<b>2. Non-Current Liabilities</b>		
Long-term Borrowings	-	353.17
Deferred Tax Liabilities (Net)	298.21	677.02
Other Long-term Liabilities	35.09	32.95
<b>3. Current Liabilities</b>		
Short-term Borrowings	4,892.42	4,534.04
Trade Payables	1,218.16	1,280.25
Other Current Liabilities	1,812.84	1,999.48
Short-term Provisions	1,114.05	1,238.18
<b>Total Equity and Liabilities</b>	<b>54,467.46</b>	<b>56,015.14</b>
<b>ASSETS</b>		
<b>1. Non-Current Assets</b>		
Fixed Assets	25,385.74	24,906.67
Goodwill on consolidation	7,115.12	7,115.12
Non-current Investments	6,006.14	6,006.14
Long-term Loans and Advances	6,645.08	5,991.63
Other non-current assets	-	-
<b>2. Current Assets</b>		
Trade Receivables	6,426.09	9,214.37
Cash & Bank Balances	10.04	13.78
Short-term Loans and Advances	2,233.92	1,927.89
Other Current Assets	645.33	839.54
<b>Total Assets</b>	<b>54,467.46</b>	<b>56,015.14</b>

**Accentia Technologies Limited**  
**Audited Financial results for the Quarter and Year ended 31st March 2015**

Part - I

**Rs in Lakhs**

Particulars	3 months ended			Year ended	Year ended
	Audited	Unaudited	Audited	Audited	Audited
	31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14
Revenue from operations	125.63	134.08	315.26	577.95	3,905.73
Other operating Income	0.56	1.24	1.07	2.37	9.98
Income from operations	126.19	135.32	316.33	580.32	3,915.71
Employee cost	15.12	25.42	102.23	141.09	1,809.13
Depreciation	427.73	428.16	358.11	1,704.11	1,777.45
Other Expenditure	15.46	35.64	54.87	129.31	1,434.83
Total Expenditure	458.31	489.22	515.21	1,974.51	5,021.41
Profit from operations before Other Income, Finance cost and Exceptional Items	(332.12)	(353.90)	(198.88)	(1,394.19)	-1,105.70
Other income	0	0	0	0	0
Profit from operations before Finance cost and Exceptional Items	(332.12)	(353.90)	(198.88)	(1,394.19)	(1,105.70)
Finance Cost	165.24	179.18	203.74	719.99	516.72
Profit after Finance costs but before Exceptional Items	(497.36)	(533.08)	(402.62)	(2,114.18)	(1,622.42)
Exceptional Items	0	0	0	0	0
Profit from ordinary activities before Tax	(497.36)	(533.08)	(402.62)	(2,114.18)	-1,622.42
Tax Expense	(327.29)	(10.45)	(17.12)	(359.49)	(59.46)
Profit from ordinary activities after Tax	(170.07)	(522.63)	(385.50)	(1,754.69)	-1,562.96
Equity Capital	1,702.46	1,702.46	1,702.46	1,702.46	1,702.46
Reserves excluding Revaluation reserve					
Earnings Per Share					
Basic/Diluted	-1.00	-3.07	-2.26	-10.31	-9.18
<b>Part – II</b>					
Public Share holding:					
Numbers of Shares	14,317,589	14,317,589	14,317,589	14,317,589	14,317,589
% of Shareholding	84.10	84.10	84.10	84.10	84.10
Promoters and Promoters group share holding	2,706,981	2,706,981	2,706,981	2,706,981	2,706,981
a)Pledged/Encumbered					
Number of shares	1,305,000	1,305,000	1,305,000	1,305,000	1,305,000
Percentage of shares (as a percentage to the share holding of promoters and promoter group Holding)	48.21	48.21	48.21	48.21	48.21
Percentage of shares (as a percentage to the Total share capital of the company)	7.67	7.67	7.67	7.67	7.67
b)Non Encumbered					
Number of shares	1,401,981	1,401,981	1,401,981	1,401,981	1,401,981
Percentage of shares (as a percentage to the share holding of promoters and promoter group Holding)	51.79	51.79	51.79	51.79	51.79
Percentage of shares (as a percentage to the Total share capital of the company)	8.24	8.24	8.24	8.24	8.24

Investor Complaints	3 months ended 31/03/2015
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed during the quarter	0
Remaining unresolved at the end of the quarter	0

**Notes to Audited Financial Results:**

1. The Revenue from operations for the 4th Quarter and year ended at Rs125.63Lakhs andRs 577.95 Lakhs as against Rs 315.26 Lakhs and Rs 3,905.73 Lakhs for corresponding Quarter of the previous year and for the previous year respectively. Loss for the quarter Rs170.07 Lakhs and Rs 1,754.69 Lakhs as against loss of Rs 385.50 Lakhs and Rs 1562.96 for the corresponding Quarter of the previous year and for the previous year respectively.
2. The company is making all efforts to build on its product line of business in the areas of healthcare and safety communicating devices as of now. The loss of business due to US healthcare policy change that commenced from FY 2013 has had a major impact on the quantum o losses made by our company in the last quarter as well as financial year. However, efforts are on to settle outstanding loans with Banks and Financial institutions by liquidating mortgaged assets and take forward company's major business plans with its innovative products, where investments have been incurred during FY 2013 and FY 2014. Company's business plans with new products line is expected to bring in sales revenues from 3rd quarter of FY 2015-16.
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5. The Audited Consolidated Financial Results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 30<sup>th</sup> May 2015.

By the Order of the Board of Directors

Place: Trivandrum  
Date: 30.05.2015

for **Accentia Technologies Ltd**



Pradeep Viswambharan  
Director

**ACCENTIA TECHNOLOGIES LTD**  
**STATEMENT OF ASSETS AND LIABILITIES AS AT**

Particulars	Rs in Lakhs	
	31-Mar-2015	31-Mar-2014
	<b>Audited</b>	<b>Audited</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1. SHAREHOLDERS' FUNDS</b>		
(a) Share Capital	1,702.46	1,702.46
(b) Reserves and Surplus	15,999.21	17,753.90
	17,701.67	19,456.36
<b>2. Non-Current Liabilities</b>		
Long-term Borrowings	-	351.37
Deferred Tax Liabilities (Net)	367.65	727.14
Other Long-term Liabilities	35.09	32.43
<b>3. Current Liabilities</b>		
Short-term Borrowings	4,892.42	4,534.04
Trade Payables	684.73	724.09
Other Current Liabilities	1,607.42	1,605.23
Short-term Provisions	1,089.73	1,121.88
<b>Total Equity and Liabilities</b>	<b>26,378.71</b>	<b>28,552.54</b>
<b>ASSETS</b>		
<b>1.Non-Current Assets</b>		
Fixed Assets	8,419.91	10,124.02
Non-current Investments	11,914.70	11,914.70
Long-term Loans and Advances	2871.07	3,126.27
<b>2. Current Assets</b>		
Current investments		
Trade Receivables	2552.87	2,744.02
Cash & Bank Balances	0.65	2.35
Short-term Loans and Advances	233.42	227.09
Other Current Assets	386.09	414.09
<b>Total Assets</b>	<b>26,378.71</b>	<b>28,552.54</b>