



Date: 20<sup>th</sup> May, 2016

The General Manager - Operations,  
BSE Limited,  
PhirozeJeejeebhoy Towers,  
25th Floor, Dalal Street,  
Mumbai – 400 001.

Dear Sir,

**Sub.: Intimation of closure of trading window.**

Notice is hereby given that compliance with Clause 36 of the Listing Agreement read with SEBI (Prohibition of insider Trading) Regulations, 2015 as amended from time to time, company has intimated to all its Directors, key Management Personnel & Designated Employees regarding the Closure of the Trading Window of the Company from 21.05.2016 to 01.06.2016 (both days inclusive).

This closure of the Trading Window occasioned by reason of the meeting of the Board of "Directors of the Company, which is scheduled to be held on 30.05.2016 to consider approve and take on record the Audited Financial Result of the Company for the year ended 31.03.2016.

All the insiders and their immediate relatives are hereby advised to take notice that in terms of trading restrictions placed under above regulations, the Trading Window for the equity shares of the Company shall remain closed from 21.05.2016 to 01.06.2016 (both days inclusive).

Accordingly, all the insiders (including directors key managerial personnel and designated employees) and their immediate relatives and others who have come in to the receipt of any insider informations to agenda of the Meeting either accidentally or otherwise) are hereby directed not to deal in shares of the Company during the period of closure of Trading Window as stated above.

Kindly take the above information on records.

Yours faithfully,

For Ajel Limited

**Srinivasa Reddy Arivatha**  
**Chairman & Managing Director**  
**DIN: 01673552**