

Ref.-AL/CS/STX/2017/13

ALCHEMIST

August 10, 2017.

The Manager (Department of Corporate Services)
Bombay Stock Exchange Limited (BSE)
P.J. Towers, 25th Floor, Dalal Street, Fort
Mumbai- 400001

Scrip Code: 526707

The Manager (Listing Department)
National Stock Exchange of India Limited (NSE)
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai- 400051

Scrip Code: ALCHEM

Sub: Outcome of Board Meeting

Dear Sir/Madam,

We wish to inform you that the Board of Directors in its meeting held on 10.08.2017 has considered and approved the following:

1. Unaudited Financial Results (Provisional) of the Company for the quarter / three months ended on 30th June, 2017. A copy of the results is attached as Annexure -1
2. Limited review Report on the Unaudited Financial Results for the quarter / three months ended on 30th June, 2017 obtained from Statutory Auditors has also been taken on record and a copy of the same is attached as Annexure -2.

An extracts of the aforementioned financial results would be published in the newspaper in accordance with the Listing Regulations.

3. Notice of 28th Annual General Meeting of the Company to be held on Thursday, 14th September, 2017.
4. The Register of Members and Share Transfer Books of the Company will remain closed from Monday, 11th September, 2017 to Thursday, 14th September, 2017 (both days inclusive).
5. Considered Draft Annual Report for the Financial Year 2016-17.

You are requested to take the above information on your record & acknowledge the same.

Thanking you

Yours Sincerely

For **ALCHEMIST LIMITED**


Vinay Singh
(Company Secretary)

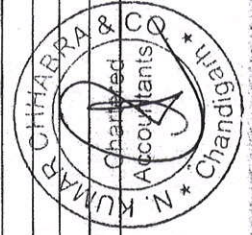


ALCHEMIST LTD.

CIN : L72200DL1988PLC192643

PART I: STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2017

S.No	Particulars	(Rupees in Lacs except EPS data)	
		30.06.2017 (Unaudited)	30.06.2016 (Unaudited)
1	Net Sales (Net of Excise Duty) / Incomes from Operations	595.35	630.30
2	Other Income	29.42	717.12
3	Total Revenue (1+2)	624.76	1347.42
4	Expenditure		
	a) Consumption of Raw Material & Others	83.67	84.24
	b) Purchase of stock in trade	(42.07)	281.87
	c) (Increase)/decrease in stock in trade, finished goods and work in progress	321.15	39.06
	d) Employees benefit expenses	295.81	406.18
	e) Finance costs	50.07	51.20
	f) Depreciation	196.46	211.43
	g) Other Expenditure	251.13	241.63
	Total Expenses	1156.23	1315.61
5	Profit before Exceptional & Extraordinary Items (3-4)	(531.47)	31.81
6	Exceptional Items	0.00	163.38
7	Profit before Extraordinary Items & Tax (5-6)	(531.47)	(131.57)
8	Extraordinary items	0.00	0.00
9	Profit Before Tax (7-8)	(531.47)	(131.57)
10	Tax Expenses		
	a) Current Tax	0.00	0.00
	b) Deferred Tax	36.09	0.00
11	Profit(-)/ Loss(-) for the period (9-10)	(567.56)	(131.57)
12	Other Comprehensive Income		
	Items that will not be reclassified to profit or loss		
	Remeasurement of the net defined benefit plans	27.81	0.00
	Tax on above	(8.59)	0.00
	Total Other comprehensive Income, net of tax	19.22	0.00
13	Total comprehensive Income, for the period	(548.34)	(131.57)
14	Paid up equity share capital	1355.98	1355.98
	(Face Value of ₹ 10/- each per share)		
15	Basic and diluted Earning Per Share (EPS) (not annualised)		
	-Basic	(4.19)	(0.97)
	-Diluted	(4.19)	(0.97)



Reconciliation of Statement of Profit and Loss as previously reported under IGAAP to Ind-AS

Sr. No.	Particulars	Three months ended June 30, 2017		
		Ind-AS	Effect of Transition to Ind-AS	IGAAP
1	Net Sales (Net of Excise Duty) / Incomes from Operations	595.35		595.35
2	Other Income	29.42		29.42
3	Total Revenue (1+2)	624.76	0.00	624.76
4	Expenditure			
	a) Consumption of Raw Material & Others	83.67		83.67
	b) Purchase of Traded Goods	-42.07		-42.07
	c) (Increase)/decrease in stock in trade and work in progress	321.15		321.15
	d) Employees Cost	295.81		268.00
	e) Finance Charges	50.07		50.07
	f) Depreciation	196.46		196.46
	g) Other Expenditure	251.13		251.13
	g) Total Expenses	1156.23	0.00	1128.42
5	Profit from Operation before Exceptional & Extraordinary Items (3-4)	(531.47)	0.00	(503.66)
6	Exceptional Items	0.00		0.00
7	Profit before Extraordinary Items & Tax (5-6)	(531.47)	0.00	(503.66)
8	Extraordinary items (Net of tax Expenses)	0.00		0.00
9	Profit Before Tax(7-8)	(531.47)	0.00	(503.66)
10	Tax Expenses			
	a) Current Tax	0.00		0.00
	b) Deferred Tax	36.09		44.68
11	Profit(+)/ Loss(-) for the period from continuing operations(9-10)	(567.56)	0.00	(548.34)
12	Other Comprehensive Income			
	Items that will not be reclassified to profit or loss	0.00		0.00
	Remeasurement of the net defined benefit liability/asset(Net of Tax)	27.81		0.00
	Tax on above	-8.59		
	Equity instruments through other comprehensive income	0.00		0.00
	Items that will be reclassified to profit or loss	0.00		0.00
13	Total Other comprehensive income, net of tax	19.22		0.00
14	Total comprehensive income, for the period	(548.34)	0.00	(548.34)

PART II: UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER ENDED 30.06.2017.

S.No.	Particulars	Quarter Ended	
		30.06.2017	30.06.2016
1	Segment Revenue (Net)		
	a) Pharma, Chemical & Minerals	470.11	501.80
	b) Agri Business (Including Food Processing)	125.24	128.50
	Sub-Total	595.35	630.30
	Less Inter Segment Revenue	-	-
	Net Sales/Incomes	595.35	630.30
2	Segment Results		
	Profit/(Loss) before tax and interest from segments		
	a) Pharma, Chemical & Minerals	(430.39)	(529.14)
	b) Agri Business (Including Food Processing)	(80.42)	(104.97)
	Total	(510.81)	(634.11)
	Less: Financial Charges	50.07	51.20
	Add: Other Incomes & Other Operative Income	29.42	717.12
	Less: Exceptional Item & unallocated expenses	0.00	163.38
	Total Profit before Tax	(531.47)	(131.57)
	Provision for Taxation	36.09	0.00
	Total Profit after Tax	(567.56)	(131.57)
3	Capital Employed		
	(Segment assets-Segment Liabilities)		
	a) Pharma, Chemical & Minerals	754.21	54179.67
	b) Agri Business	826.32	21173.32
	Total	1580.53	75352.99

NOTES :

- The above standalone financial results, as reviewed by Audit Committee, were approved and taken on record by the Board of Directors in their meeting held on 10th August, 2017.
- The Company adopted Indian Accounting Standard ("IND AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Financial results for all periods presented have been prepared in accordance with the recognition and measurement principles of IND AS 34. Limited review of the unaudited financial results for the quarter ended on 30th June, 2017 has been carried out by the Statutory Auditors. The financial results for the quarter ended 30th June, 2016 have not been reviewed by the Statutory Auditors and have been presented based on the information compiled by the management after making necessary adjustments to give the true and fair view of the results in accordance with IND AS.
- There has been no change in the net loss for the quarter ended 30th June, 2016 as computed under Indian GAAP and total comprehensive income for the quarter ended 30th June, 2016 as computed under IND AS, hence no reconciliation in accordance with paragraph 32 of IND AS 101- First time adoption of IND AS, has been drawn.
- The figures of the previous period have been regrouped/rearranged to as to make them comparable.



By Order of Board
For Alchemist Limited

A. I. Verma

Pavan Kumar Verma
(Whole Time Director)

Place: New Delhi
Date: 10/08/17

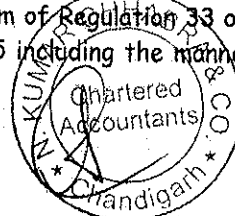
N. KUMAR CHHABRA & CO.
CHARTERED ACCOUNTANTS

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 Chandigarh-160 019
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 e-mail: info@nkumarca.in

Independent Auditor's Review Report on Standalone Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Alchemist Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Alchemist Limited ("the Company"), having registered office at Alchemist House, 23-Nehru Place, New Delhi, for the quarter ended 30th June, 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. *We are unable to comment on the recoverability of export receivable amounting to Rs. 46224.16 lacs outstanding for more than a year as at the quarter end, for which no provision is created. The loss to that extent is under stated, the effect however could not be quantified.*
4. *The Company has computed the Depreciation on the tangible fixed assets using straight line method based on the useful life of the assets as prescribed in Schedule II of the Companies Act, 2013 and the management estimates of useful life for tangible and intangible assets not covered by the Schedule II. However, for the assets purchased/commissioned prior to 1st April, 2010, the purchase date of assets has been considered as 1st April, 2010. This treatment not only enhances the useful life of the assets that have already been consumed but has an effect over the depreciation computed. The loss to that extent is under/over stated and similarly the assets, the effect however could not be quantified.*
5. Based on our review conducted as above, *subject to the impact of our observations in paragraph 3 and 4 above*, nothing else has come to our attention that causes us to believe that the accompanying statement of un-audited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, SEBI Circulars CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 dated 5th July, 2016, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



N. KUMAR CHHABRA & CO.
CHARTERED ACCOUNTANTS

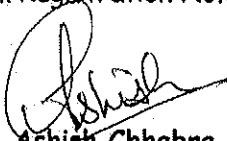
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e-mail: info@nkumarca.in

6. Further, attention is drawn to the fact that the figures for the corresponding quarter ended 30th June, 2016, including the reconciliation of net profit under IND AS of the corresponding quarter with net profit reported under previous GAAP, as included in the accompanying statement of un-audited standalone financial results, have been approved by the Board of Directors but have not been subject to limited review or audit.

for N. Kumar Chhabra & Co.

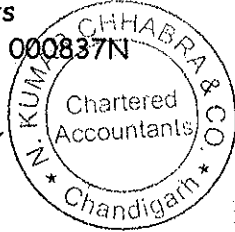
Chartered Accountants

Firm Registration No.: 000837N



CA. Ashish Chhabra
Partner

Membership No.: 507083



Place: New Delhi

Date: 10th August, 2017