



Vikram

THERMO (INDIA) LTD.

Reg. Off. 101, Classic Avenue, Opp. Sales India, Ashram Road, Ahmedabad-380 009. Gujarat (India)

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CIN NO. L24296GJ1994PLC021524

Date: 08.02.2017

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

Sub: Compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 for M/s. Vikram thermo (India) Limited.

Ref: Company Code BSE: 530477

Dear Sir,

With regard to captioned subject, the Board of directors at its meeting held on 8th February, 2017 has considered and approved the unaudited (provisional) financial results for the Quarter and nine month ended on 31st December, 2016. The said financial results were subject to Limited review conducted by the statutory auditor of the company.

Kindly find enclosed herewith the copy of unaudited (provisional) Financial Statements for the quarter and nine month ended on 31st December, 2016 along with the Limited review Report of Auditors of the Company in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

For, VIKRAM THERMO (INDIA) LIMITED

MR. DHIRAJLAL K PATEL
MANAGING DIRECTOR
(DIN: 00044350)



							(Rs in lakhs)
Statement of Standalone Unaudited Results for the Quarter and Nine Month Ended on 31st December, 2016							
Sr. No.	Particulars	Quarter Ended on			Nine Month Ended		Year Ended on
		12/31/2016	9/30/2016	12/31/2015	12/31/2016	12/31/2015	31-03-2016
		Unaudited			Unaudited		Audited
1	Income from Operations						
	a) Net Sales/ Income from Operation	1100.93	1055.47	982.60	3225.51	2890.71	3842.99
	b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from Operations	1100.93	1055.47	982.60	3225.51	2890.71	3842.99
2	Expenses						
	a) Cost of Material Consumed	572.72	621.49	579.06	1743.55	1588.87	2053.33
	b) Increase / Decrease in Stock in Trade & Work in Progress (-/+)	-2.92	-66.79	-74.30	-83.97	74.32	77.27
	c) Employee Cost	150.66	108.64	122.65	362.84	298.19	408.43
	d) Depreciation & amortization	34.23	35.00	32.62	101.53	93.95	126.32
	e) Power & Fuel	37.20	46.84	32.49	122.66	88.16	126.05
	f) Other Expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	155.25	118.47	115.77	420.43	284.88	412.44
	Total Expenses	947.13	863.65	808.29	2667.03	2428.36	3203.84
3	Profit/(Loss) from operation before other income, finance costs and exceptional items (1-2)	153.80	191.82	174.31	558.48	462.36	639.16
4	Other income	2.96	4.26	2.38	19.92	4.65	20.69
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	156.76	196.08	176.69	578.40	467.01	659.85
6	Finance Cost	2.27	2.37	2.52	6.35	13.79	15.66
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	154.49	193.71	174.17	572.05	453.22	644.20
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	154.49	193.71	174.17	572.05	453.22	644.20
10	Tax expense	55.87	66.16	59.78	199.75	155.67	219.86
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	98.62	127.54	114.39	372.30	297.55	424.34
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 + 12)	98.62	127.54	114.39	372.30	297.55	424.34
14	Paid up equity share capital (Face value per share Rs.10/-)	558.26	558.26	558.26	558.26	558.26	558.26
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						2,663.72
16 (i)	Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):						
	a) Basic	1.77	2.28	2.05	6.67	5.33	7.60
	b) Diluted	1.77	2.28	2.05	6.67	5.33	7.60
16 (ii)	Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):						
	a) Basic	1.77	2.28	2.05	6.67	5.33	7.60
	b) Diluted	1.77	2.28	2.05	6.67	5.33	7.60

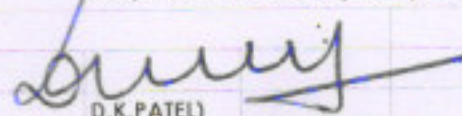
NOTES :

- A) As per definition of Reportable Segment in accordance with Accounting Standard 17 of Segment Reporting issued by Institute of Chartered Accountants of India, the company has only one reportable segment i.e. 'Chemicals', hence separate disclosure for segment reporting is not applicable to the company.
- B) Income tax Expenses is accrued in accordance with AS 22 "Accounting for taxes on income" which includes current taxes and deferred taxes.
- C) Figures have been rearranged, reclassified and regrouped wherever necessary.
- D) The above unaudited results were reviewed by audit committee and taken of records by the Board at their respective meetings held on 08-02-2017. The statutory auditors have carried out a limited review of the financial results for the quarter and nine month ended on 31-12-2016.

Place: Ahmedabad

Date: 8/2/2017

BY ORDER OF THE BOARD OF DIRECTORS,
FOR, VIKRAM THERMO (INDIA) LTD.



D.K.PATEL
(MANAGING DIRECTOR)
(DIN 00044350)



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EXTRACT FROM THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED ON 31.12.2016

(Rs.in lakhs)

Sr. no	Particulars	Quarter ended on 31st December, 2016	Nine month ended on 31st December, 2016	Corresponding 3 Months Ended on 31st December, 2015
1	Total income from operations	1100.93	3225.51	2890.71
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	154.49	572.05	453.22
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	154.49	572.05	453.22
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	98.62	372.30	297.55
5	Total Comprehensive Income for the period [Comprising Profit/ (loss) for the period (after tax) and other Comprehensive Income (after tax)]	N.A	N.A	N.A
6	Equity Share Capital	558.26	558.26	558.26
7	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of Previous Year)	2663.72	2663.72	2340.17
8	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)			
	Basic :	1.77	6.67	2.05
	Diluted :	1.77	6.67	2.05

Notes:

- 1 The above is an extract of the detailed format of Quarterly Financial Results filed with the Bombay Stock Exchange under Regulation 33 of SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The full Format of the financial Results are available on the Stock Exchange website . (www.bseindia.com) and on the Company website (www.vikramthermo.com)
- 2 The result of the Quarter and Nine Month ended on 31st December, 2016 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 08-02-2017.

Place: Ahmeabad

Date: 8/2/2017

BY ORDER OF THE BOARD OF DIRECTORS,
FOR, VIKRAM THERMO (INDIA) LTD.

D.K.PATEL)
(MANAGING DIRECTOR)
(DIN 00044350)

B. A. Rajpara & Co.
Chartered Accountants

To,
The Board of Directors,
Vikram Thermo (India) Limited,
Ahmedabad.

We have reviewed the accompanying statement of unaudited financial results of **VIKRAM THERMO (INDIA) LIMITED** for the quarter ended **31st December, 2016** together with the relevant notes there on. These statements has been prepared by the company pursuant to the requirement of regulation 33 of SEBI (Listing obligation and Disclosure requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 which has been initialed by us for identification purpose. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of interim Financial Information performed by the independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results have not been prepared in all material respects in accordance with Ind AS and other applicable accounting practices and policies, and has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing obligation and Disclosure requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 08.02.2017
Place: Ahmedabad

For, B. A. Rajpara & Co.
Chartered Accountants



B. A. Rajpara

(B. A. Rajpara)
Proprietor
M. No. 034451
FRN No. 108472W