

November 27, 2015

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai -400001

ANNEXURE – 1

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

| | | | |
|--|--|--|--|
| Name of the Target Company (TC) | EVERONN EDUCATION LIMITED | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | RELIGARE FINVEST LIMITED | | |
| Whether the acquirer belongs to Promoter/Promoter group | NO | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Ltd. and National Stock Exchange of India Ltd. | | |
| Details of the acquisition as follows | Number | % w.r.t. total share/voting Capital wherever applicable(*) | % w.r.t. total diluted share / voting capital of the TC (**) |
| Before the acquisition under consideration, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights | NIL | NIL | NIL |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | 710 | 0.003% | 0.003% |
| c) Voting rights (VR) otherwise than by equity shares | NIL | NIL | NIL |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | NIL | NIL | NIL |
| e) Total (a + b + c) | 710 | 0.003% | 0.003% |

| | | | |
|---|--|-------|-------|
| Details of acquisition | | | |
| a) Shares carrying voting rights acquired | NIL | NIL | NIL |
| b) VRs acquired otherwise than by equity shares | NIL | NIL | NIL |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired. | NIL | NIL | NIL |
| | 1,530,435 | 6.36% | 6.36% |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | 1,530,435 | 6.36% | 6.36% |
| e) Total (a + b + c + / -d) | | | |
| After the acquisition, holding of acquirer along with PACs of: | | | |
| a) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) Shares pledged with the acquirer | 1,531,145 | 6.37% | 6.37% |
| b) VRs otherwise than by equity shares | NIL | NIL | NIL |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | NIL | NIL | NIL |
| | 1,531,145 | 6.37% | 6.37% |
| d) Total (a + b +c) | | | |
| Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se Transfer / encumbrance, etc.) | Shares have been pledged / available in collateral as given by the various clients as a security to secure the Loan Facility | | |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. | NA | | |
| Date of acquisition of/ date of receipt of intimation of Allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | November 26, 2015 | | |
| Equity share capital / total voting capital of the TC before the said acquisition | 2,40,52,414 Equity shares of Rs.10 each | | |
| Equity share capital/ total voting capital of the TC after the said acquisition | 2,40,52,414 Equity shares of Rs.10 each | | |
| Total diluted share/voting capital of the TC after the said acquisition | 2,40,52,414 Equity shares of Rs.10 each | | |