

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Note: This disclosure filing is a delayed filing made by the Acquirer with respect to its shareholding in the Target Company, for the purpose of complying with the applicable SEBI Regulations. Please note that the shareholding of the Acquirer in the Target Company (Kotak Mahindra Bank Limited) was reduced by selling shares in excess of 2 percent on 2 March 2015 and is presently below the 5 percent mark.

Name of the Target Company (TC)	Kotak Mahindra Bank Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Genesis Asset Managers, LLP		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange, National Stock Exchange		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the sale under consideration, holding of:			
a) Shares carrying voting rights	3,85,41,420	5.01%	5.01%
b) Shares in the nature of encumbrance (pledge/ lien /non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/ convertible securities/ any other Instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
c) Total (a+b+c+d)	3,85,41,420	5.01%	5.01%
Details of acquisition/sale			
a) Shares carrying voting rights acquired	1,56,48,948	2.04%	2.04%
b) VRs acquired/sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered/invoked/released by the acquirer	NIL	NIL	NIL

e) Total (a+b+c+d)	1,56,48,948	2.04%	2.04%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	2,28,92,472	2.97%	2.97%
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	2,28,92,472	2.97%	2.97%
Mode of acquisition/sale (e.g. open market/off-market/public issue/preferential allotment/inter-se transfer etc).	Open Market Purchase		
Date of acquisition/sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of sale of shares amounting to 2.97% of the total number of shares of the TC: 2 March 2015		
Equity share capital/total voting capital of the TC before the said acquisition/sale	Rs. 19,27,07,100 with each equity share of face value of Rs. 5/- each.		
Equity share capital of the TC after the said acquisition	Rs. 11,44,62,360 with each equity share of face value of Rs. 5/- each.		
Total diluted share capital of the TC after the said Acquisition	Not Applicable		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Genesis Asset Managers, LLP


Name: Chris Ellyatt,
Partner/Managing Director
Place: London, United Kingdom
Date: 29th July 2015