

September 27, 2017

The General Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Dear Sir/ Madam,

Sub: Outcome of the Forty Third Annual General Meeting ("AGM") held on September 27, 2017

In continuation to our letter dated September 27, 2017, 43rd Annual General Meeting ("AGM") of the Company was held on September 27, 2017 and businesses mentioned in the notice were transacted.

In this regard, please find enclosed the Summary of proceedings as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to take the above on record and acknowledge receipt.

Thanking you.

Yours faithfully,

FOR VELJAN DENISON LIMITED



(V.C. JANARDAN RAO)
MANAGING DIRECTOR
DIN: 00181609

GIST OF PROCEEDINGS AND OUTCOME OF THE 43RD ANNUAL GENERAL MEETING OF THE MEMBERS OF VELJAN DENISON LIMITED HELD ON SEPTEMBER 27, 2017 AT 11.30 A.M.

The following Directors and Officers were present on the dais:

Shri. V.C. Janardan Rao	-	Chairman & Managing Director
Shri. V. Pattabhi	-	Independent Director & Chairman of Audit Committee
Shri. G. K. Kabra	-	Independent Director
Shri. B.S. Srinivasan	-	Independent Director
Shri. M.L. Motwani	-	Independent Director
Shri. R. Venkat Rao	-	Chief Financial Officer

The Chairman welcomed the members to the 43rd Annual General Meeting of the Company and after ascertaining that the requisite quorum was present commenced the proceedings at 11.30 A.M.

He informed that the requisite documents and Registers were available for inspection.

Thereafter, the Chairman briefed the members on the operations of the Company and its future plans. Thereafter each business item as mentioned in the 43rd AGM notice were taken up and related replies/clarifications were provided by the Chairman as sought by the members.

After taking up all the items as mentioned in the notice the Chairman requested the members who were unable to cast their vote through e voting facility, can cast their vote through poll provided at the Annual General Meeting and informed that the Company has appointed Mrs. Dafthardar Soumya, Practicing Company Secretary, Hyderabad as the Scrutinizer to ascertain the results and provide the report thereon.

Thereafter the meeting was concluded with a vote of thanks.

Based on the Scrutinizer Report, it is hereby informed that following items were been passed with requisite majority.

1. Adoption of Audited Financial Statement for the year ended 31st March, 2017.
2. Declaration of Final Dividend
3. Re appointment of Mr. VC Janardan Rao as Director
4. Appointment of M/s. KS Rao & Co., Chartered Accountants as Statutory Auditors of the Company for a period of 5 years.

FOR VELJAN DENISON LIMITED



**(V.C. JANARDAN RAO)
MANAGING DIRECTOR
DIN: 00181609**