



Accredited by
Joint Commission International

Indraprastha Medical Corporation Limited

Regd. Office : Sarita Vihar, Delhi-Mathura Road, New Delhi - 110 076. (INDIA)

Corporate Identity Number : L24232DL 1988PLC030958

Phone : 26925801, 26925858 Fax: 91-11-26825601

E-mail : asinghal@apollohospitals.com Website : apollohospdelhi.com



A. K. SINGHAL

Vice President

Cum Company Secretary
Ref: MGL/CS/BSE/BM/2017

30th January, 2017

The BSE Ltd.,
Phiroze Jeejebhoy Towers,
Dalal Street,
Mumbai - 400 001

Stock Code 532150

Sub.: Unaudited Financial Results for the quarter and nine months ended 31st December, 2016

Dear Sir,

Enclosed please find a copy of the Unaudited Financial Results for the quarter and nine months ended 31st December, 2016, along with a copy of the Limited Review Report by the Auditors.

This is for your information and record.

Thanking You,

Sincerely Yours,

A.K.SINGHAL

Encl. as above

INDRAPRASTHA MEDICAL CORPORATION LIMITED
Registered office : Sarita Vihar, Delhi Mathura Road, New Delhi - 110076
Corporate Identity Number : L24232DL1988PLC030958
E-mail: imcl@apollohospitals.com, Website: apollohospdelhi.com

Statement of Unaudited Financial Results for the Quarter & Nine months ended 31st December, 2016

S. No.	Particulars	Quarter ended			Amount (Rs. in Lacs)	
					Nine months ended	
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015
1	Income from operations					
	a) Net income from operations	18390.41	18671.59	18082.93	55730.92	55254.57
	b) Other operating income	737.33	761.16	795.26	2231.56	1865.76
	Total income from operations (Net)	19127.74	19432.75	18878.19	57962.48	57120.33
2	Expenses					
	a) Cost of material consumed	3788.03	3785.47	3657.26	11382.59	11437.76
	b) Purchase of stock in trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d) Employee benefits expense	4887.98	4580.79	4992.57	14123.61	13469.15
	e) Consultation fee paid to Doctors	4809.35	4804.03	4831.11	14533.19	14453.55
	f) Depreciation and amortisation expense	753.61	742.34	861.45	2227.00	2561.29
	g) Other expenses	3819.67	4051.14	3812.19	11719.69	11523.03
	Total expenses	18058.64	17963.77	18154.58	53986.08	53444.78
3	Profit from operations before other income, finance cost & exceptional items	1069.10	1468.98	723.61	3976.40	3675.55
4	Other Income	20.09	8.24	7.23	35.70	25.17
5	Profit from ordinary activities before finance costs and exceptional items	1089.19	1477.22	730.84	4012.10	3700.72
6	Finance cost	209.02	189.59	199.39	568.79	550.12
7	Profit from ordinary activities after finance costs but before exceptional items	880.17	1287.63	531.45	3443.31	3150.60
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before tax (PBT)	880.17	1287.63	531.45	3443.31	3150.60
10	Tax expense	306.29	473.67	176.24	1217.13	1144.69
11	Net Profit from ordinary activities after tax (PAT)	573.88	813.96	355.21	2226.18	2005.91
12	Extraordinary items (Net of tax expense)	-	-	-	-	-
13	Net profit for the period	573.88	813.96	355.21	2226.18	2005.91
14	Total other comprehensive income, Net of tax expenses	102.83	(140.60)	22.34	(43.11)	20.86
15	Total comprehensive income for the period	676.71	673.36	377.55	2183.07	2026.77
16	Paid-up equity share capital (Face value Rs. 10/- each)	9167.30	9167.30	9167.30	9167.30	9167.30
17	Earnings per share (before extraordinary items) - Basic and Diluted (Rs.)	0.63	0.89	0.39	2.43	2.19
18	Earnings per share (after extraordinary items) - Basic and Diluted (Rs.)	0.63	0.89	0.39	2.43	2.19

Notes:

- The Company has presented, for the first time, its financial results under Indian Accounting Standards ("Ind AS") from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS - 34 - Interim Financial reporting prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement principles of Ind AS 34.
- Reconciliation between financial results, as previously reported (referred to as 'previous GAAP') and Ind AS is as under:

Particulars	Amount (Rs. in Lacs)	
	Quarter ended 31 st Dec, 2015	Nine months ended 31 st Dec, 2015
Net Profit as per Previous GAAP	471.28	2268.93
1. Depreciation / Amortization adjustments	(147.97)	(441.93)
2. Actuarial (gain) / loss on employee benefits	(34.16)	(31.90)
3. Others	(8.01)	53.50
4. Deferred tax impact	74.07	157.31
Net profit for the period under Ind AS	355.21	2005.91
Other comprehensive income (Net of tax effect)	22.34	20.86
Total Comprehensive income under Ind AS	377.55	2026.77

✓

3. The above financial results were reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 30th January, 2017. The statutory auditors of the company have conducted limited review of the financial results of quarter ended December 31, 2016.
4. The Company operates in a single segment i.e. Healthcare and hence, does not have any additional disclosures to be made under Ind AS 108 on Operating Segments.
5. There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind AS financial statement as at and for the year ending March 31, 2017 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA / appropriate authority or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS as permitted under Ind AS-101.
6. Previous period figures have been regrouped / rearranged wherever necessary.

Place : New Delhi
Date : 30th January, 2017


Jaideep Gupta
Managing Director

S. C. Vasudeva & Co.

Chartered Accountants

B-41, Panchsheel Enclave, New Delhi-110017

Tel: +91-11- 26499111/222/444/555

Fax: +91-11- 41749444

E-mail: info@scvasudeva.com

Website: www.scvasudeva.com

Review Report

To
The Board of Directors,
Indraprastha Medical Corporation Limited
New Delhi

Introduction

We have reviewed the accompanying statement of unaudited financial results and the accompanying notes of Indraprastha Medical Corporation Limited (" the Company ")for the Quarter and Nine –Months ended 31st December 2016 attached herewith , being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 .

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, ' Review of Interim Financial Information performed by the Independent Auditor of the Entity ' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Other Offices:

New Delhi

D-62, Panchsheel Enclave, New Delhi-110017
Tel: +91-11- 26497629 / 30 Fax +91-11- 41749444

Ludhiana:

B-XIX-220, Rani Jhansi Road, Near SBI Treasury Branch, Ghumar Mandi,
Ludhiana-141001, (Punjab) Tel: +91-161-2774527 Fax: +91-161-2771618

The previously issued financial information of the Company for the quarter and nine months ended 31st December ,2015 prepared in accordance with Companies (Accounting Standards) Rules,2006 have been restated to comply with Indian Accounting Standards (" Ind AS ") and included in this statement as comparative financial information . Adjustments made to the previously issued financial information prepared in accordance with the Companies (Accounting Standards) Rules , 2006 to comply with Ind AS have been reviewed by us.

For S.C. VASUDEVA & CO
Chartered Accountants
FRN-000235-N

Abhinav Khosla

Abhinav Khosla
Partner

M. No. 087010

Place: New Delhi

Date: 30th January 2017

