



Kennametal India Limited

Regd Office : 8/9th Mile, Tumkur Road,
Bangalore - 560 073.

Statement of standalone unaudited results for the Quarter and Nine months ended March 31, 2015

PART I Sl. No.	Particulars	(Rs in Lakhs except per share data)					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous period ended	Previous year ended
		(31/03/2015) (Unaudited)	(31/12/2014) (Unaudited)	(31/03/2014) (Unaudited)	(31/03/2015) (Unaudited)	(31/03/2014) (Unaudited)	(30/06/2014) (Audited)
	1	2	3	4	5	6	
1	Income from Operations						
	a) Net Sales / Income from Operations (Net of Excise duty)	12835	14273	13451	41227	39607	54475
	b) Other Operating Income	5	6	4	16	31	38
	Total Income from operations (net)	12840	14279	13455	41243	39638	54513
2	Expenses						
	a) Cost of raw materials consumed	4164	4243	4518	12464	13142	17188
	b) Purchase of stock-in-trade	2871	3441	2701	9827	8808	11902
	c) Change in inventories of finished goods, work in progress and stock-in-trade	(794)	30	(196)	(576)	(6)	(6)
	d) Employees benefit expense	2301	2649	2446	7563	7334	9837
	e) Depreciation and amortization expense	634	668	677	1970	1994	2559
	f) Other expenses	3047	2553	2619	8309	7844	10593
	Total Expenses	12323	13584	12765	39357	38147	52173
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	517	695	690	1886	1491	2340
4	Other Income	179	127	90	534	472	638
5	Profit / (Loss) from ordinary activities before finance costs but before exceptional items (3 ± 4)	696	822	780	2420	1963	2978
6	Finance costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5 ± 6)	696	822	780	2420	1963	2978
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax(7 ± 8)	-	-	-	-	-	-
10	Tax expense	185	222	242	656	260	251
11	Net Profit / (Loss) from ordinary activities after tax(9 ± 10)	511	600	538	1764	683	1707
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11 ± 12)	511	600	538	1764	683	1707
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit/ (loss) of associates(13 ± 14 ± 15)	511	600	538	1764	683	1707

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		3 months ended (31/03/2015) (Unaudited)	Preceding 3 months ended (31/12/2014) (Unaudited)	Corresponding 3 months ended in the previous year (31/03/2014) (Unaudited)	Year to date figures for the current period ended (31/03/2015) (Unaudited)	Year to date figures for the previous period ended (31/03/2014) (Unaudited)	Previous year ended (30/06/2014) (Audited)
		1	2	3	4	5	6
17	Paid-up equity share capital (Face value-Rs 10 per share)	2,198	2,198	2,198	2,198	2,198	2,198
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	3,114.2
19	Earnings per share (Rs. 10 each) (not annualized)	2.33	2.73	2.40	8.03	3.11	7.77
	a) Basic	2.33	2.73	2.40	8.03	3.11	7.77
	b) Diluted						
PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	5494560	5494560	5494560	5494560	5494560	5494560
	- Percentage of shareholding	25.00	25.00	25.00	25.00	25.00	25.00
2	Promoters and Promoter Group Shareholding						
	a) Pledged / encumbered						
	- Number of shares						
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)						
	b) Non-encumbered						
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of total share capital of the company)						
	c) Non-encumbered						
	- Number of shares	16483680	16483680	16483680	16483680	16483680	16483680
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of total share capital of the company)	75.00	75.00	75.00	75.00	75.00	75.00
B INVESTOR COMPLAINTS							
	Particulars	3 months ended (31/03/2015)					
	Pending at the beginning of the quarter	-					
	Received during the quarter	-					
	Disposed of during the quarter	-					
	Remaining unresolved at the end of the quarter	-					



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Reporting of Segment Wise Revenue, Results and Capital employed
Under Clause 41 of the Listing Agreement

	(Rs.in Lakhs)					
	3 months ended (31/03/2015) (Unaudited)	Preceding 3 months ended (31/12/2014) (Unaudited)	Corresponding 3 months ended in the previous year (31/03/2014) (Unaudited)	Year to date figures for the current period ended (31/03/2015) (Unaudited)	Year to date figures for the previous period ended (31/03/2014) (Unaudited)	Previous year ended (30/06/2014) (Audited)
1 Segment Revenue (Sales / Income)						
Net Sales	1854	2401	2449	6172	7112	10184
Machine Tools	10986	11878	11006	35071	32526	44329
Hard Metal and Hard Metal Products						
Net Sales / Income from Operations	12840	14279	13455	41243	39638	54513
2 Segment Results						
Machine Tools	334	323	362	833	868	1365
Hard Metal and Hard Metal Products	977	1084	1034	3323	2974	3975
Total	1311	1407	1396	4156	3842	5340
Exceptional and other Non recurring items	-	-	10	-	1020	1020
Un allocable expenditure (net of income)	615	585	616	1736	1879	2362
Total Profit before Tax	696	822	770	2420	943	1958
3 Capital Employed (Segment Assets less Segment Liabilities)						
Machine Tools	1007	464	564	1007	564	1081
Hard Metal and Hard Metal Products	21340	21681	23096	21340	23096	22258
Un allocable	12757	12448	8656	12757	8656	10001
Total	35104	34593	32316	35104	32316	33340

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Kennametal India Limited

Notes to the unaudited financial results for the quarter ended March 31, 2015


- 1 The unaudited financial results for the quarter and nine months ended March 31, 2015 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 5, 2015.
- 2 Segments have been identified in line with the Accounting Standard on Segment Reporting (AS - 17), taking into account the organisation structure as well as the differential risks and returns of these segments.
- 3 Segment revenue, results and capital employed figures include the respective amounts identifiable to each of these segments. Other unallocable expenditure include expenses incurred on common services provided to these segments which are not directly identifiable to the individual segments as well as expenses incurred at a corporate level which relate to the Company as a whole.
- 4 Other expenses for the quarter include Rs.33,271,376 relating to trade shows and exhibitions (incurred once every two years).
- 5 Other expenses for the quarter include Rs.4,485,283 towards expenses incurred for Corporate Social Responsibility (CSR) activities.
- 6 Exceptional and other non-recurring items debited to the Statement of Profit & Loss are as follows:

	Value Rs. in Lakhs			
	Quarter Ended Mar 31, 2015	Quarter Ended Dec 31, 2014	Quarter Ended Mar 31, 2014	Previous year ended Jun 30, 2014
i. Voluntary Retirement Scheme compensation paid to employees fully charged-off to the Statement of Profit and Loss	-	-	-	947
ii. Employee separation scheme compensation paid / payable to employees fully charged-off to the Statement of Profit and Loss	-	-	10	73

- 7 Previous quarter's / year's figures have been regrouped wherever necessary to conform to current quarter's / year's classification.

Place : Bangalore
Date : May 5, 2015

For and on behalf of the Board of Directors
Kennametal India Limited


Bhagya Chandra Rao
Managing Director



Price Waterhouse & Co Bangalore LLP

Chartered Accountants

The Board of Directors
Kennametal India Limited
8/9th Mile, Tumkur Road
Bangalore - 560073

1. We have reviewed the results of Kennametal India Limited (the "Company") for the quarter ended March 31, 2015 which are included in the accompanying "Statement of standalone unaudited results for the Quarter and Nine months ended March 31, 2015" (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse & Co Bangalore LLP
Firm Registration Number (FRN): 007567S/S-200012
Chartered Accountants
(Formerly, Price Waterhouse & Co., Bangalore, FRN:
007567S)



Shivakumar Hegde
Partner
Membership Number: 204627

Place: Bangalore
Date: May 5, 2015

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Price Waterhouse & Co., Bangalore (a Partnership Firm) converted into Price Waterhouse & Co Bangalore LLP (a Limited Liability Partnership with LLP Identity no: LLPIN AAC-6284) with effect from August 25, 2014. Post its conversion to Price Waterhouse & Co Bangalore LLP, its ICAI registration number is 007567S/S-200012 (ICAI registration number before conversion was 007567S)