

KEWAL KIRAN CLOTHING LIMITED
Registered Office: Kewal Kiran Estate 460/7, I.B. Patel Road, Goregaon (E), Mumbai – 400 063
FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2015
Corporate Identification Number: L18101MH1992PLC065136
Email ID: contact@kewalkiran.com, Website: kewalkiran.com
Phone: 022 - 26814400, Fax: 022- 26814420

(Rs. in Lakhs)

PART I

	Particulars	Quarter Ended		Year Ended	
		30-Jun-15	31-Mar-15	30-Jun-14	31-Mar-15
		Audited	Audited	Audited	Audited
1	a. Net Sales	9,124	10,395	8,443	40,514
	b. Other Operating Income	117	79	88	318
	Total Income from operation	9,241	10,474	8,531	40,832
2	Expenditure				
	a. (Increase)/Decrease in stock	131	412	43	576
	b. Consumption of raw materials	3,695	3,943	3,378	16,035
	c. Purchase of trading goods	181	330	349	1,291
	d. Personnel cost	1,261	1,186	1,046	4,531
	e. Depreciation / Amortization	97	91	91	374
	f. Manufacturing and operating expenses	763	732	672	3,390
	g. Administrative and other expenses	547	504	514	2,025
	h. Selling and distribution expenses	1,140	557	924	3,333
	Total Expenditure	7,815	7,755	7,017	31,555
3	Profit from operation before Other Income, Finance cost & Exceptional Item (1-2)	1,426	2,719	1,514	9,277
4	Other Income	385	376	77	798
5	Profit before Finance cost & Exceptional Item (3+4)	1,811	3,095	1,591	10,075
6	Finance cost	63	51	64	266
7	Profit after Finance cost but before Exceptional Item (5-6)	1,748	3,044	1,527	9,809
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	1,748	3,044	1,527	9,809
10	Tax Expenses	611	904	513	3,184
11	Profit from Ordinary Activities after tax (9-10)	1,137	2,140	1,014	6,625
12	Extra ordinary items	-	-	-	-
13	Net Profit for the Period (11-12)	1,137	2,140	1,014	6,625
14	Paid up Equity Capital (Face Value of Rs. 10/- each)	1,233	1,233	1,233	1,233
15	Reserves excluding revaluation reserves	-	-	-	30,748
16	Earnings Per Share (EPS) in Rs. (Not Annualized)				
	a. Basic & Diluted EPS before extra ordinary items	9.23	17.37	8.22	53.75
	b. Basic & Diluted EPS after extra ordinary items	9.23	17.37	8.22	53.75

PART II

A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding:				
	No. of Shares	3,178,564	3,178,564	3,178,564	3,178,564
	Percentage of Shareholding	25.79%	25.79%	25.79%	25.79%
2	Promoters & Promoters Group Shareholding				
a)	Pledged/Encumbered				
	No. of Shares	-	-	-	-
	Percentage of Shares (as a % of total Shareholding of promoters and promoters group)	-	-	-	-
	Percentage of Shares (as a % of total Share capital of the company)	-	-	-	-
b)	Non - Encumbered				
	No. of Shares	9,146,473	9,146,473	9,146,473	9,146,473
	Percentage of Shares (as a % of total Shareholding of promoters and promoters group)	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of total Share capital of the company)	74.21%	74.21%	74.21%	74.21%

	Particulars	Quarter Ended 30th June 2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unsolved at the end of the quarter	Nil
	As certified by the Company's Registrar & Transfer Agent: Link Intime India Private Limited	

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(Signature)

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Signed for identification.

NOTES:

- 1 The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 23rd July, 2015.
- 2 In view of Company's nature of business, revenue is unevenly spread through out the year hence result for the quarter is not representative for revenue and profit of the entire year.
- 3 Tax expenses include current tax, deferred tax and adjustment of taxes for the previous period if any.
- 4 The board of directors of the Company at its meeting held on 16th June, 2015 have declared a special 1st interim dividend @ 350% i.e., Rs 35 per share for the financial year 2015-16 and the record date for the same was 26th June, 2015.
- 5 The Company is engaged in the business of manufacturing and marketing of Apparels & trading of Lifestyle Accessories/Products. The Company is also generating power from Wind Turbine Generator. The power generated from the same is predominantly used for captive consumption. However, the operation of Wind Turbine Segment is within the threshold limit stipulated under AS – 17 "Segment Reporting" and hence it does not require disclosure as a separate reportable segment.

Segment wise Reporting Revenue, Result and Capital Employed (Audited)

		(Rs. in Lakhs)			
	Particulars	Quarter Ended			Year Ended
		30-Jun-15	31-Mar-15	30-Jun-14	31-Mar-15
1	Segment Revenue : (Net Sales/Income from Operation)				
-	Apparel & Lifestyle Accessories/Products	9,241	10,474	8,531	40,832
-	Other/Reconciling Item	17	21	16	62
-	Less: Inter Segment Revenue	(17)	(21)	(16)	(62)
	Total	9,241	10,474	8,531	40,832
2	Segment Result :				
-	Apparel & Lifestyle Accessories/Products	1,459	2,710	1,502	9,229
-	Other/Reconciling Item	12	15	10	41
	Total	1,471	2,725	1,513	9,270
	Less : Interest & Finance charges	52	49	54	232
	Add: Other unallocable income net of unallocable expenditure	330	369	68	771
	Profit before Tax	1,748	3,045	1,527	9,809
3	Capital Employed : (Segment Assets – Segment Liabilities)				
-	Apparel & Lifestyle Accessories/Products	11,121	11,386	10,750	11,386
-	Other/Reconciling Item	170	156	166	156
-	Corporate (Unallocated)*	16,633	20,439	19,122	20,439
	Total	27,924	31,981	30,038	31,981

* Includes Cash & Cash Equivalents, Deposits offered as security, Accrued Interest, Investments in units of liquid mutual fund earmarked against business progressive fund, Investments in units of mutual funds of Rs.16,064 lakhs (31st March 2015 Rs 20,779 lakhs; 30th June 2014 Rs. 18,611 lakhs) and is net off borrowings.

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(Rs. in Lakhs)

Particulars	As at	As at
	30-Jun-15	31-Mar-15
EQUITY AND LIABILITIES		
Shareholders' Funds		
Capital	1,233	1,233
Reserves & Surplus	26,691	30,748
Sub total- Shareholders' Funds	27,924	31,981
Non-Current Liabilities		
Other Long-Term Liabilities	1,095	987
Long-term Provisions	49	51
Sub total- Non Current liabilities	1,144	1,038
Current Liabilities		
Short-term borrowings	2,001	1,135
Trade Payables	3,776	3,045
Other Current Liabilities	1,719	1,822
Short-term Provisions	1,904	2,028
Sub total -Current Liabilities	9,400	8,030
TOTAL EQUITY AND LIABILITIES	38,468	41,049
ASSETS		
Non-Current Assets		
Fixed Assets	5,908	5,821
Non Current Investments	14,317	14,096
Deferred Tax Assets(Net)	92	118
Long-Term Loans And Advances	518	793
Other Non-Current Assets	44	43
Sub total- Non Current Assets	20,879	20,871
Current Assets		
Current Investments	2,035	3,715
Inventories	4,634	4,041
Trade Receivables	8,068	7,743
Cash & Bank Balances	2,293	4,317
Short-Term Loans & Advances	417	210
Other Current Assets	142	152
Sub total- Current Assets	17,589	20,178
TOTAL ASSETS	38,468	41,049

7 Previous period's figures have been regrouped /rearranged wherever necessary, to conform to current period classification.

Place: Mumbai
Date: 23rd July 2015

For and on behalf of the Board of Directors

10-11-15-17-15

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Kewalchand P. Jain
Chairman & Managing Director
Din No: 00029730

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Signed for identification

Auditor's Report on Quarterly financial results of KewalkKiran Clothing Limited pursuant to the Clause 41 of the Listing Agreement

To

The Board of Directors of KewalkKiran Clothing Limited

Report on quarterly financial results pursuant to clause 41 of the Listing Agreement

We have audited the quarterly financial results of **KewalkKiran Clothing Limited ('the Company')** for the quarter ended June 30, 2015 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoters and Promoters Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.

Management's Responsibility for Financial Statements

These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management.

Auditors Responsibility

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, in accordance with the Accounting Standards notified under Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

- (i) are presented in accordance with the requirements of Cause 41 of the Listing Agreement in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter ended June 30, 2015.
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Auditor's Report (continued) on Quarterly financial results of KewalkKiran Clothing Limited pursuant to the Clause 41 of the Listing Agreement

Report on Other Legal and Regulatory Requirements

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of non promoter shareholdings, as furnished by the company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For N. A. Shah Associates

Chartered Accountants,
Firm's Registration No. 116560W



Sandeep Shah

Partner

Membership No.: 37381

Place: Mumbai

Date: 23 July 2015

For Jain & Trivedi

Chartered Accountants,
Firm's Registration No. 113496W



Satish Trivedi

Partner

Membership No.: 38317

Place: Mumbai

Date: 23 July 2015