

# FUTURE MARKET NETWORKS

catalysing consumption

CIN: L45400MH2008PLC179914

February 13, 2017

The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (E)  
Mumbai-400 051

Dept of Corporate Services (CRD)  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Dear Sir,

**Sub: Outcome of Board Meeting held on February 13, 2017.**

**Ref: Scrip Code: BSE – 533296 and NSE – FMNL (12.45 pm to 2.10pm)**

The Board of Directors at their meeting held on February 13, 2017 transacted and approved, interalia, the following:

- a) The un-audited financial results along with the Limited Review Report (LRR) for the quarter and nine months ended December 31, 2016 of the financial year ending March 31, 2017. Copies of the financial statements and LRR attached herewith.
- b) The Board resolved to revive infra logistic business of the Company. In this connection, the Board resolved to explore possibilities in development of land parcel acquired earlier through a joint venture arrangement at Jhajjar, Haryana and to acquire fresh land parcel at Nagpur so as to have a total warehouse space of app 1.5 million sq ft. In this connection the Committee of Directors was authorized to negotiate, finalize and execute the plan.
- c) The Board resolved to sell investments held by the Company in its wholly owned subsidiary viz. Naman Mall Management Company Private Limited (Naman), subject to the approval of Shareholders. Naman is owning a shopping centre at Indore, Madhya Pradesh and was acquired in June, 2016. However considering the delay in project implementation on account of various reasons, the Board resolved to exit from the project. The Company shall engage with potential buyers to complete the transaction. In this connection the Committee of Directors was authorized to finalize and execute the plan including obtaining approval of shareholders through postal ballot.

Yours faithfully,

For Future Market Networks Limited

  
Anil Cherian

Head – Legal & Company Secretary

Future Market Networks Ltd.

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