



# SUN TV NETWORK LIMITED

Murasoli Maran Towers, 73, MRC Nagar Main Road, MRC Nagar, Chennai - 600 028, India.  
Tel : +91-44-4467 6767 Fax : +91-44-4067 6161 Email: [tinfo@sunnetwork.in](mailto:tinfo@sunnetwork.in)  
Website: [www.suntv.in](http://www.suntv.in) CIN.: L22110TN1985PLC012491

27<sup>th</sup> May 2016

BSE Limited  
Floor No. 25, P J Towers,  
Dalal Street,  
Mumbai - 400 001

Sir,

Subject: Provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: - Scrip Code: 532733; Scrip Id: SUNTV

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With reference to the above, we hereby submit / inform that:

1. The Board of Directors at its meeting held on 27<sup>th</sup> May 2016, (commenced at 12.15 p.m. and concluded at 3.20 p.m.) has approved and taken on record the Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March 2016.
2. Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March 2016 prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith. The results are uploaded on the Company's website at [www.suntv.in](http://www.suntv.in) and on the websites of Stock Exchanges at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).
3. Form A for Audit Report with Unmodified option - Standalone and Consolidated.
4. Auditors Report on the Audited Financial Results - Standalone and Consolidated.
5. Earnings Release of our Company for the quarter and year ended 31<sup>st</sup> March 2016 is enclosed herewith.
6. A revised conference call for analysts and investors is fixed today 27<sup>th</sup> May 2016 at 6.00 p.m., following the announcement of financial results for the quarter and year ended 31<sup>st</sup> March 2016.
7. Copy of extract of financial results required to be published in Newspaper as per Listing regulations.

Kindly acknowledge receipt.

Thanking you,

For Sun TV Network Limited

  
R. Ravi  
Company Secretary & Compliance Officer



# SUN TV NETWORK LIMITED

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Sun TV Network Limited  
 Regd Office: Murasoli Maran Towers, 73, MRC Nagar Main Road, MRC Nagar, Chennai - 600 028  
 CIN : L22110TN1985PLC012491 Email : tvinfo@sunnetwork.in, www.suntv.in  
 Scrip Code: 532733, Scrip ID: SUN TV



## Statement of Audited Financial Results for the quarter and year ended March 31, 2016

( Rupees in crores except EPS and unless otherwise stated )

Sl. No	Particulars	Standalone Results					Consolidated Results	
		Quarter Ended			Year Ended		Year Ended	
		March 31, 2016	December 31, 2015	March 31, 2015	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
	Audited (Also refer Note 10)	Unaudited	Audited (Also refer Note 10)	Audited	Audited	Audited	Audited	
1	<b>Income from operations</b>							
	Income from operations	570.68	574.12	548.58	2,403.98	2,243.62	2,569.78	2,395.38
	<b>Total Income from operations</b>	<b>570.68</b>	<b>574.12</b>	<b>548.58</b>	<b>2,403.98</b>	<b>2,243.62</b>	<b>2,569.78</b>	<b>2,395.38</b>
2	<b>Expenses</b>							
	(a) Cost of Revenues	46.31	39.79	44.90	181.75	169.21	216.84	202.45
	(b) IPL Franchise Fees	-	-	-	85.05	85.05	85.05	85.05
	(c) Employees' Remuneration and Benefits	63.02	58.73	52.16	235.88	203.75	271.63	235.08
	(d) Depreciation and Amortisation	100.66	134.75	138.42	483.16	587.83	504.94	615.31
	(e) Other expenditure	34.77	35.13	28.26	192.82	171.40	222.07	195.56
	<b>Total Expenses</b>	<b>244.76</b>	<b>268.40</b>	<b>263.74</b>	<b>1,178.66</b>	<b>1,217.24</b>	<b>1,300.53</b>	<b>1,333.45</b>
3	<b>Profit from operations before other income and finance costs (1 - 2)</b>	<b>325.92</b>	<b>305.72</b>	<b>284.84</b>	<b>1,225.32</b>	<b>1,026.38</b>	<b>1,269.25</b>	<b>1,061.93</b>
4	Other Income	22.29	24.57	23.44	89.32	87.83	110.63	98.91
5	<b>Profit from ordinary activities before finance costs and extraordinary items (3 + 4)</b>	<b>348.21</b>	<b>330.29</b>	<b>308.28</b>	<b>1,314.64</b>	<b>1,114.21</b>	<b>1,379.88</b>	<b>1,160.84</b>
6	Finance costs	0.76	0.48	0.47	2.11	2.22	2.20	2.29
7	<b>Profit from ordinary activities after finance costs but before extraordinary items (5-6)</b>	<b>347.45</b>	<b>329.81</b>	<b>307.81</b>	<b>1,312.53</b>	<b>1,111.99</b>	<b>1,377.68</b>	<b>1,158.55</b>
8	Extraordinary items (net) ( Refer Note 7)	17.97	-	-	17.97	-	17.97	-
9	<b>Profit from ordinary activities before tax (7+8)</b>	<b>365.42</b>	<b>329.81</b>	<b>307.81</b>	<b>1,330.50</b>	<b>1,111.99</b>	<b>1,395.65</b>	<b>1,158.55</b>
10	Tax expense	129.42	114.22	104.82	463.25	374.76	475.49	375.96
11	<b>Net Profit for the period after taxes (9-10)</b>	<b>236.00</b>	<b>215.59</b>	<b>202.99</b>	<b>867.25</b>	<b>737.23</b>	<b>920.16</b>	<b>782.59</b>
12	Share in profits of Associates (Net)	-	-	-	-	-	10.63	13.53
13	Less: Minority interest	-	-	-	-	-	17.41	14.08
14	<b>Net profit (11 + 12 - 13)</b>	<b>236.00</b>	<b>215.59</b>	<b>202.99</b>	<b>867.25</b>	<b>737.23</b>	<b>913.38</b>	<b>782.04</b>
15	Paid-up equity share capital (face value Rs. 5/-)	197.04	197.04	197.04	197.04	197.04	197.04	197.04
16	Reserves excluding revaluation reserves				3,314.73	3,182.66	3,329.30	3,151.10
17	Earning Per Share (Rs.) - Basic and Diluted before extraordinary items	5.53	5.47	5.15	21.55	18.71	22.72	19.84
18	Earning Per Share (Rs.) - Basic and Diluted after extraordinary items	5.99	5.47	5.15	22.01	18.71	23.18	19.84
		[Not annualised]						





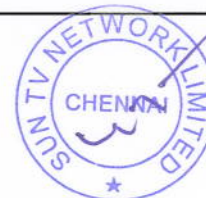
## Notes:

## 1. STATEMENT OF ASSETS AND LIABILITIES

Sl.NO	Particulars	Standalone		Consolidated	
		As at March 31, 2016	As at March 31, 2015	As at March 31, 2016	As at March 31, 2015
		Audited	Audited	Audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
1	Shareholders' funds				
	(a) Share Capital	197.04	197.04	197.04	197.04
	(b) Reserves and Surplus	3,314.73	3,182.66	3,329.30	3,151.10
	<b>Sub - total - Shareholders' funds</b>	<b>3,511.77</b>	<b>3,379.70</b>	<b>3,526.34</b>	<b>3,348.14</b>
2	Minority Interest	-	-	175.56	54.67
3	Preference shares in subsidiary held by minority shareholders	-	-	93.40	93.40
4	Non-Current liabilities				
	(a) Deferred tax liabilities (net)	18.81	22.06	18.81	22.59
	(b) Other Long - term liabilities	6.16	3.85	6.18	3.85
	(c) Long term provisions	-	-	-	0.47
	<b>Sub - total - Non Current Liabilities</b>	<b>24.97</b>	<b>25.91</b>	<b>24.99</b>	<b>26.91</b>
5	Current liabilities				
	(a) Trade Payables	38.26	37.46	81.74	71.91
	(b) Other current liabilities	171.95	140.90	173.80	142.63
	(c) Short term provisions	13.91	6.77	14.81	7.36
	<b>Sub - total - Current Liabilities</b>	<b>224.12</b>	<b>185.13</b>	<b>270.35</b>	<b>221.90</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3,760.86</b>	<b>3,590.74</b>	<b>4,090.64</b>	<b>3,745.02</b>
<b>B</b>	<b>ASSETS</b>				
1	Non Current Assets				
	(a) Fixed Assets	824.57	1,074.64	867.36	1,137.23
	(b) Goodwill on Consolidation	-	-	42.10	43.81
	(c) Non Current Investments	620.20	462.40	336.23	225.60
	(d) Deferred tax assets (net)	-	-	1.24	-
	(e) Long term Loans and advances	124.24	249.21	181.99	307.51
	(f) Other Non Current Assets	-	-	31.65	27.34
	<b>Sub - total - Non Current Assets</b>	<b>1,569.01</b>	<b>1,786.25</b>	<b>1,460.57</b>	<b>1,741.49</b>
2	Current Assets				
	(a) Current Investments	209.83	231.16	255.66	280.16
	(b) Inventories	1.13	0.48	1.13	0.48
	(c) Trade Receivables	746.69	683.53	824.56	757.49
	(d) Cash and Cash equivalents	787.79	690.52	1,093.06	759.29
	(e) Short term loans and advances	103.66	102.97	111.95	109.50
	(f) Other Current Assets	342.75	95.83	343.71	96.61
	<b>Sub - total - Current Assets</b>	<b>2,191.85</b>	<b>1,804.49</b>	<b>2,630.07</b>	<b>2,003.53</b>
	<b>TOTAL - ASSETS</b>	<b>3,760.86</b>	<b>3,590.74</b>	<b>4,090.64</b>	<b>3,745.02</b>

## Notes:

- The above financial results for the year ended March 31, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 27, 2016.
- The consolidated results for the year ended March 31, 2016 includes the results of the Company i) subsidiaries held directly - South Asia FM Limited and Kal Radio Limited; and ii) Associates held indirectly; a) Deccan Digital Networks (Hyderabad) Private Limited, b) Metro Digital Networks (Hyderabad) Private Limited, c) AV Digital Networks (Hyderabad) Private Limited, d) Pioneer Radio Training Services Private Limited, e) South Asia Multimedia Private Limited, f) Optimum Media Services Private Limited, g) Asia Radio Broadcast Private Limited, h) Digital Radio (Delhi) Broadcasting Limited, i) Digital Radio (Mumbai) Broadcasting Limited and j) Digital Radio (Kolkata) Broadcasting Limited.
- The Company's operations predominantly relate to a single segment, Media and Entertainment.
- During the year ended March 31, 2016, the Board of Directors of the Company have declared an interim dividend of Rs. 6.00 per share (120 %), Rs.2.00 per share (40 %) and Rs.7.50 per share (150 %) at their Board meetings held on April 30, 2015, February 12, 2016 and March 14, 2016 respectively.
- During the quarter ended June 30, 2015, the Company and one of its subsidiaries, South Asia FM Limited ("SAFM"), received an order from the Enforcement Directorate, Ministry of Finance, Government of India, ("Enforcement Directorate") provisionally attaching certain Freehold Land and Buildings of the Company aggregating Rs. 266 crores, and fixed deposits with banks and mutual fund investments of SAFM aggregating Rs. 21.34 crores, under the Prevention of Money Laundering Act, 2002 ("PMLA") in connection with an investigation not involving the Company. With reference to the Provisional Attachment Order ("PAO") under PMLA, the Company has filed a Special Leave Petition ("SLP") challenging the said Order before the Hon'ble Supreme Court of India which has stayed the adjudication proceedings under the PMLA and accordingly the entities continue to be in full possession of these assets. Based on legal advise, management is confident that the said PAO is not legally tenable and is confident of a favourable outcome in due course and, accordingly, is of the view that no accounting adjustments are considered necessary in these financial results in this regard.
- During the year, Company's aircraft sustained damage due to floods in Chennai. The determination of the financial effects thereof was pending as at March 31, 2016 in view of highly technical nature of the assessment involved. Subsequent to year end, upon completion of such technical assessment, this aircraft has been assessed as being beyond economic repair and declared a constructive total loss. Accordingly, the carrying value of the aircraft as at the date of the incident of Rs. 242.03 crores has been recorded loss in current year. The Company has recognised insurance claim of Rs. 260.00 crores based on the in-principle approval received from the insurers. Both of the above have been recorded and disclosed as extraordinary items (net). The management is confident about the collection of the same.
- The results for the year ended March 31, 2016 includes income from the Company's IPL franchise " Sun Risers Hyderabad " of Rs.96.30 crores and costs of Rs.153.19 crores (Previous year ended March 31, 2015 includes income from the Company's IPL franchise of Rs.100.20 crores and cost of Rs.158.53 crores).



9 Under the relevant frameworks of the Ministry of Information and Broadcasting of the Government of India ('MIB'), the Company, its subsidiaries and its investees involved in FM Radio operations had submitted applications to migrate existing FM Radio licenses (including six of which expired on March 31, 2015 and others expiring on various dates in FY 2016-17 and thereafter) from Phase II to the Phase III licensing regime as well as applications for participating in the e-auction process for new FM Radio frequencies in the Phase III licensing regime. The Company has direct / indirect investments in FM Radio operations aggregating Rs 620.20 crores, the recoverability of which is dependent upon maintaining profitable operations.

Two investees of the Company were permitted to participate in e-auction process based on a favourable order of the Delhi High Court. The Union of India's appeal thereagainst has been dismissed by the Hon'ble Supreme Court, thereby setting aside the Government's rejection of the applications citing security reasons; Subsequent to the balance sheet date, (a) two investees have been granted licences in respect of 3 stations, for which the Grant of Permission Agreement ('GOPA') has been signed; (b) the MIB has offered migration of existing licenses owned by the Company's investees to the Phase III licensing regime subject to payment of the requisite fees and compliance with other terms and conditions, which the management is confident of complying with.

With respect to the Company and its subsidiaries, (a) An interim order of the Madras High Court had permitted these Companies to participate in the e-auctions in Phase III. (b) With reference to migration from Phase II to Phase III stated above, the relevant companies have been permitted to continue existing operations by way of interim orders by the Madras High court. While the matter continue to be sub-judice at the Madras High Court, having regard to the recent judgment of the Supreme Court as well post-year end events, in relation to investees of the Company, management is confident of receiving the required approvals against the applications by the Company and its subsidiaries, to enable continued profitable operations of these FM Radio stations and the recoverability of the Company's investments, direct and indirect, in its radio operations.

In the third quarter of the current year, the Company has also made additional investments of Rs 157.80 crores in South Asia FM Limited ("SAFM"), a subsidiary, against a rights issue by SAFM towards funding new licences and the migration plan as per Phase III licensing regime.

10 The Standalone figures for the quarter ended March 31, 2016 and March 31, 2015 are the balancing figures between standalone audited figures in respect of the full financial year end March 31, 2016 and March 31, 2015 respectively and the standalone un-audited published year to date figures upto December 31, 2015 and December 31, 2014 respectively, being the end of the third quarter of the respective financial year which were subjected to a Limited Review.

11 Previous periods' / years' figures have been regrouped / reclassified wherever necessary to conform to current periods' / years' classification.



For and on behalf of the Board of Directors

K Vijaykumar  
Managing Director and Chief Executive Officer

Place : Chennai  
Date : May 27, 2016





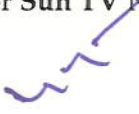

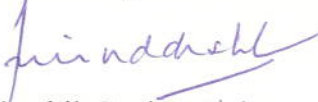
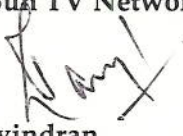
# SUN TV NETWORK LIMITED

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## Form A

### Audit Report with unmodified option

[Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015  
BSE Limited / National Stock Exchange of India Limited

1	Name of the Company	Sun TV Network Limited
	BSE Limited	Scrip Code: 532733 - Scrip Id: SUNTV
	National Stock Exchange of India Limited	Symbol: SUNTV - Series: EQ
2	Annual Financial Statements for the year ended	March 31, 2016 (Standalone)
3	Type of Audit Observation	Emphasis of Matter We draw attention to notes 6 and 9 to the accompanying statement of audited financial results, regarding certain matters of material uncertainty. Our opinion is not qualified in respect of these matters.
4	Frequency of Audit Observation	The above matters are recurring since the quarter and year ended March 31, 2015.
5	To be signed by	For Sun TV Network Limited
	Chief Executive Officer / Managing Director	 <b>K. Vijaykumar</b> Managing Director and Chief Executive Officer
	Chief Financial Officer	For Sun TV Network Limited  <b>V.C. Unnikrishnan</b> Chief Financial Officer
	Auditor of the Company	For S.R. Batliboi & Associates LLP Chartered Accountants ICAI Firm registration number: 101049W/E300004  <b>Aniruddh Sankaran</b> Partner Membership No.: 211107
	Audit Committee Chairman	For Sun TV Network Limited  <b>J. Ravindran</b> Chairman - Audit Committee

**Auditor's Report on Standalone Quarterly and Year to Date Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors of  
Sun TV Network Limited

1. We have audited the standalone financial results of Sun TV Network Limited ('the Company') for the quarter ended March 31, 2016 and the year ended March 31, 2016, attached herewith, prepared in manner stated in paragraph 2 below, which are being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The quarterly standalone financial results are the derived figures between the standalone audited figures in respect of the year ended March 31, 2016 and the published standalone year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review (refer Note 10 of the accompanying statement of audited financial results). The standalone financial results for the quarter and year ended March 31, 2016 have been prepared on the basis of the reviewed standalone financial results for the nine-month period ended December 31, 2015, the audited annual standalone financial statements as at and for the year ended March 31, 2016, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as the case may be), and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company.
3. Our responsibility is to express an opinion on these standalone financial results based on (a) our review of the standalone financial results for the nine-month period ended December 31, 2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under the Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; (b) our audit of the annual standalone financial statements as at and for the year ended March 31, 2016; and (c) the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us these standalone quarterly financial results and the year to date results:
  - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
  - ii. give a true and fair view of the standalone net profit and other financial information for the quarter ended March 31, 2016, prepared in the manner stated in paragraph 2 above, and for the year ended March 31, 2016.

# **S.R. BATLIBOI & ASSOCIATES LLP**

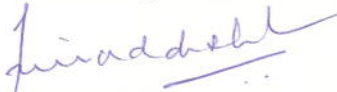
Chartered Accountants

5. Further, read with paragraph 2 above, we report that the figures for the standalone quarter ended March 31, 2016 represent the derived figures between the standalone audited figures in respect of the financial year ended March 31, 2016 and the published standalone year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 2 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
6. We draw attention to notes 6 and 9 to the accompanying statement of audited financial results, regarding certain matters of material uncertainty. Our opinion is not qualified in respect of these matters.

**For S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

**ICAI Firm Registration Number: 101049W/E300004**



**per Aniruddh Sankaran**

Partner

Membership No.: 211107

Place: Chennai

Date: May 27, 2016









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## Form A

### Audit Report with unmodified option

[Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015  
BSE Limited / National Stock Exchange of India Limited

1	Name of the Company	Sun TV Network Limited
	BSE Limited	Scrip Code: 532733 - Scrip Id: SUNTV
	National Stock Exchange of India Limited	Symbol: SUNTV - Series: EQ
2	Annual Financial Statements for the year ended	March 31, 2016 (Consolidated)
3	Type of Audit Observation	Emphasis of Matter We draw attention to notes 6 and 9 to the accompanying statement of audited financial results, regarding certain matters of material uncertainty. Our conclusion is not qualified in respect of these matters.
4	Frequency of Audit Observation	The above matters are recurring since the quarter and year ended March 31, 2015.
5	To be signed by Chief Executive Officer / Managing Director	For Sun TV Network Limited  <b>K. Vijaykumar</b> Managing Director and Chief Executive Officer
	Chief Financial Officer	For Sun TV Network Limited  <b>V.C. Unnikrishnan</b> Chief Financial Officer
	Auditor of the Company	For S.R. Batliboi & Associates LLP Chartered Accountants ICAI Firm registration number: 101049W/E300004  <b>Aniruddh Sankaran</b> Partner Membership No.: 211107
	Audit Committee Chairman	For Sun TV Network Limited  <b>J. Ravindran</b> Chairman - Audit Committee



**Auditor's Report on Consolidated Year to Date Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
**Board of Directors of  
Sun TV Network Limited**

1. We have audited the consolidated financial results of Sun TV Network Limited ('the Company'), comprising its subsidiaries (together, 'the Group'), and its associates, for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The consolidated financial results for the year ended March 31, 2016 have been prepared on the basis of the audited annual consolidated financial statements as at and for the year ended March 31, 2016 and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company.
3. Our responsibility is to express an opinion on these consolidated financial results for the year ended March 31, 2016 based on our audit of the annual consolidated financial statements as at and for the year ended March 31, 2016 which were prepared in accordance with the applicable accounting standards and other accounting principles generally accepted in India and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, these consolidated financial results for the year:
  - a. include the effect of the year-to-date results of the entities stated in Note 3 to the accompanying statement of financial results;
  - b. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in this regard; and
  - c. give a true and fair view of the consolidated net profit and other financial information for the year ended March 31, 2016.
5. We draw attention to notes 6 and 9 to the accompanying statement of audited financial results, regarding certain matters of material uncertainty. Our opinion is not qualified in respect of these matters.



# **S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

6. We did not audit the total assets of Rs. 850.72 crores as at March 31, 2016, and total revenues and profit before tax of Rs. 169.80 crores and Rs. 70.07 crores respectively for the year then ended in respect of subsidiaries, and share of profit for the year of Rs. 10.63 crores in respect of associates, included in the accompanying consolidated financial results. The financial statements and other financial information of those subsidiaries and associates have been audited by other auditors, whose reports have been furnished to us. Our opinion, in so far as it relates to the affairs of such subsidiaries and associates is based solely on the report of other auditors. Our opinion is not qualified in respect of this matter.

**For S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

**ICAI Firm Registration Number: 101049W/E300004**



**per Aniruddh Sankaran**

Partner

Membership No.: 211107

Place: Chennai

Date: May 27, 2016





## *Sun TV Network Limited*

# *Earnings Release for the quarter and Financial year ended 31<sup>st</sup> March 2016*

*Revenues up ~7% for the year ended 31<sup>st</sup> March 2016.*

*EBITDA up ~6% for the year ended 31<sup>st</sup> March 2016.*

*PAT up ~18% for the year ended 31<sup>st</sup> March 2016.*

### **Highlights:**

#### **On a standalone basis:**

- ❖ *Revenues for the year ended 31<sup>st</sup> Mar '16, up ~7% at Rs.2,403.98 crores ;*
- ❖ *EBITDA for the year ended 31<sup>st</sup> Mar '16 up ~6% at Rs.1,708.48 crores*
- ❖ *PAT for the year ended 31<sup>st</sup> Mar '16, up ~18% at Rs.867.25 crores ;*

#### **On a consolidated basis:**

- ❖ *Revenues for the year ended 31<sup>st</sup> Mar '16 up ~7% at Rs.2,569.78 crores ;*
- ❖ *EBITDA for the year ended 31<sup>st</sup> Mar '16 up ~6% at Rs.1,774.20 crores*
- ❖ *PAT for the year ended 31<sup>st</sup> Mar '16, up ~17% at Rs.913.38 crores ;*

**Chennai, India, May 27, 2016:** Sun TV Network Limited, one of the largest Television Broadcasters in India, operating Satellite Television Channels across four languages of Tamil, Telugu, Kannada and Malayalam and presently airing FM radio





*EARNINGS RELEASE FOR THE YEAR  
ENDED 31<sup>ST</sup> MARCH, 2016*

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stations across India and owning the SunRisers Hyderabad Cricket Franchise reported its standalone and consolidated results for the year ended 31<sup>st</sup> March, 2016.

**FOR THE QUARTER ENDED 31<sup>ST</sup> MARCH 2016**, the Revenues was **up by ~4%** at Rs.570.68 crores as against Rs.548.58 crores. During the quarter ended 31<sup>st</sup> March 2016, E B I T D A was **up by ~1%** at Rs. 426.58 crores, as compared to Rs.423.26 crores in the previous quarter ended 31<sup>st</sup> March 2015. The Net Profit (PAT) was **up by ~16%** at Rs.236.00 crores during the current quarter in comparison to Rs.202.99 crores for the previous quarter.

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2016**, the Standalone Revenues was **up by ~7%** at Rs.2,403.98 crores as against Rs.2,243.62 crores. The EBITDA was up by ~6% at Rs.1,708.48 crores and Net Profit (PAT) also up by ~18% at Rs.867.25 crores in comparison to Rs.737.23 crores for the previous year.

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2016**, the Consolidated Revenues was **up by ~7%** at Rs.2,569.78 crores as against Rs.2,395.38 crores. The EBITDA was up by ~6% at Rs.1,774.20 crores and Net Profit (PAT) also up by ~17 % at Rs.913.38 crores in comparison to Rs.782.04 crores for the previous year.

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**Sun TV Network Limited**

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CIN : L22110TN1985PLC012491 Email : tvinfo@sunnetwork.in; www.suntv.in



**Audited Financial Results for the quarter and year ended March 31, 2016**

( Rupees in crores except EPS and unless otherwise stated)

Sl. No	Particulars	Standalone Results				Consolidated Results	
		Quarter Ended		Year Ended		Year Ended	
		March 31, 2016	December 31, 2015	March 31, 2015	March 31, 2016	March 31, 2015	March 31, 2016
1	Total Income from operations (net)	Audited 570.68	Unaudited 574.12	Audited 548.58	Audited 2,403.98	Audited 2,243.62	Audited 2,395.38
2	Net Profit / ( Loss ) from ordinary activities after tax	218.03	215.59	202.99	849.28	737.23	782.04
3	Net Profit / ( Loss ) for the period after tax ( after extraordinary items )	236.00	215.59	202.99	867.25	737.23	782.04
4	Equity Share Capital	197.04	197.04	197.04	197.04	197.04	197.04
5	Reserves excluding revaluation reserve				3,314.73	3,182.66	3,151.10
6	Earnings Per Share ( before extraordinary items ( of Rs. 5.00 /- each ) Basic and Diluted	5.53	5.47	5.15	21.55	18.71	19.84
7	Earnings Per Share ( after extraordinary items ( of Rs. 5.00 /- each ) Basic and Diluted	5.99	5.47	5.15	22.01	18.71	19.84

The above is an extract of the detailed format of Quarterly and Annual Financial results filed with the Stock Exchanges under Regulation 33 of the SEBI ( Listing and other Disclosure Requirements ) Regulations, 2015. The full format of the Quarterly and Annual Financial results are available on the websites of the Company, National Stock Exchange of India Limited and BSE Limited at www.suntv.in, www.nseindia.com and www.bseindia.com respectively.

For and on behalf of the Board of Directors

Place : Chennai  
Date : May 27, 2016

K Vijaykumar  
Managing Director and Chief Executive Officer



## Sun TV Network Ltd

**Q4FY16 Earnings Call on May 27<sup>th</sup> 2016**  
hosted by Axis Capital Limited

We are pleased to host, on behalf of Sun TV Network Ltd, a conference call for analysts and investors on Friday, May 27<sup>th</sup> 2016 at 06.00 pm, following the announcement of financial results for the quarter and year ended 31<sup>st</sup> March 2016.

The call will be initiated with a brief management discussion on the Q4FY16 earnings performance followed by an interactive Question & Answer session. The management team will be represented by **Mr. K Vijaykumar** - MD & CEO, **Mr. R Mahesh Kumar** – President, **Mr. SL Narayanan** - Group CFO and **Mr. Unnikrishnan** - CFO.

### Details of the conference call are:

<b>Date</b>	:	Friday, May 27 <sup>th</sup> 2016
<b>Time</b>	:	<b>06:00 PM IST   08:30 PM HK/SG   01:30 PM UK   08:30 AM US (ET)</b>
<b>Call Leader</b>	:	Ankur Periwal, Axis Capital Ltd

Country	Dial in numbers
<b>Primary number</b>	+91 22 3938 1075
<b>Secondary number</b>	+91 22 6746 8350
<b>India Local</b>	6000 1221 Available in - Ahmedabad, Bangalore, Bhubaneswar, Chandigarh, Chennai, Coimbatore, Delhi, Goa, Guntur, Gurgaon, Hyderabad, Indore, Jamshedpur, Kanpur, Kochi/Cochin, Kolhapur, Kolkata, Nagpur, Noida, Patna, Pune, Raipur, Rajkot, Surat, Trivandrum, Vadodara, Vijayawada
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- U K	0 808 101 1573
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