

Date 03/10/2017

From

Mr. K. Satish Reddy

Chairman

Dr. Reddy's Laboratories Limited

8-2-337, Road No.3, Banjara Hills

Hyderabad-500034

To

The Secretary/Director

BSE Limited

National Stock Exchange of India Limited

Dear Sir,

Sub: Revised disclosures regarding Revocation of Pledge of Equity Shares of Dr. Reddy's Laboratories Limited.

This is with reference to your email dated September 26, 2017 regarding our intimation dated September 1, 2017, about revocation of pledge of 7,46,500 equity shares of Dr. Reddy's Laboratories Ltd on September 1, 2017.

Kindly note that that the said pledge has been revoked due to repayment of the borrowing. Further, as desired, please find enclosed herewith the revised disclosure under Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and records.

Thanking you

Yours faithfully



Mr. K. Satish Reddy

Encl: As above.

**REVISED**  
**Disclosure by the Promoter(s) to the stock exchanges and to the Dr.Reddy's Laboratories Limited for release of encumbrance of shares,**  
**in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations,2011**

<b>Name of the Target Company(TC)</b>	Dr. Reddy's Laboratories Limited
<b>Name of the Stock Exchanges where the shares of the target company are listed</b>	BSE/NSE/NYSE
<b>Date of Reporting</b>	1-Sep-17
<b>Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked</b>	SATISH REDDY KALLAM

**Details of the creation/invocation/release of encumbrance:**

Name of the Promoter(s) or PACs with him(**)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation(2)+(3)} /release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of Shares	% of total Share capital	No. of shares	% of total share capital	Type of event (creation/release /invocation)	Date of creation/invocation release of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking/others)	Reasons for Encumbrance	No. of Shares	% of total share capital		Name of the entity in whose favor shares encumbered
SATISH REDDY KALLAM	10,44,332	0.63	746500	0.45	Release of pledge	31-Aug-17	Release of pledge	Repayment of borrowing	746500	0.45	Citi Corp Finance (India) Limited	NIL
DR. REDDY'S HOLDINGS LIMITED	410,33,500	24.74	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL
G V PRASAD	12,04,140	0.73	622080	0.38	NA	NA	NA	NA	NA	NA	NA	622080
SAMRAJYAM REDDY KALLAM	11,15,360	0.67	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL
G ANURADHA	1,496	0.00	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL



Satish Reddy Kallam  
 Date: 01/09/2017  
 Place: Hyderabad